

Connerton West  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Connerton West Community Development District**

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

|  | General Fund     | Reserve Fund   | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|------------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| <b>Assets</b>                                |                  |                |                   |                       |                          |                                    |                                      |
| Cash In Bank                                 | 83,762           | 0              | 0                 | 0                     | 83,762                   | 0                                  | 0                                    |
| Cash On Hand                                 | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Investments                                  | 12,261           | 0              | 1,570,093         | 249,535               | 1,831,889                | 0                                  | 0                                    |
| Investments - Reserves                       | 0                | 221,377        | 0                 | 0                     | 221,377                  | 0                                  | 0                                    |
| Assessments Receivable                       | 1,193,571        | 0              | 1,394,385         | 0                     | 2,587,956                | 0                                  | 0                                    |
| Allowance for Doubtful Accounts              | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Interest & Dividends Receivable              | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Prepaid Expenses                             | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Deposits                                     | 18,105           | 0              | 0                 | 0                     | 18,105                   | 0                                  | 0                                    |
| Due From Other Funds                         | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Amount Available in Debt Service             | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 2,964,478                            |
| Amount To Be Provided Debt Service           | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 14,775,522                           |
| Fixed Assets                                 | 0                | 0              | 0                 | 0                     | 0                        | 38,841,530                         | 0                                    |
| <b>Total Assets</b>                          | <b>1,307,699</b> | <b>221,377</b> | <b>2,964,478</b>  | <b>249,535</b>        | <b>4,743,089</b>         | <b>38,841,530</b>                  | <b>17,740,000</b>                    |
| <b>Liabilities</b>                           |                  |                |                   |                       |                          |                                    |                                      |
| Accounts Payable                             | 62,963           | 0              | 0                 | 98,670                | 161,634                  | 0                                  | 0                                    |
| Retainage Payable                            | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Accrued Expenses Payable                     | 29,558           | 0              | 0                 | 0                     | 29,558                   | 0                                  | 0                                    |
| Other Current Liabilities                    | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Due To Other Funds                           | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Debt Service Obligations--Current            | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Revenue Bonds Payable--Long Term             | 0                | 0              | 0                 | 0                     | 0                        | 0                                  | 17,740,000                           |
| <b>Total Liabilities</b>                     | <b>92,522</b>    | <b>0</b>       | <b>0</b>          | <b>98,670</b>         | <b>191,192</b>           | <b>0</b>                           | <b>17,740,000</b>                    |
| <b>Fund Equity &amp; Other Credits</b>       |                  |                |                   |                       |                          |                                    |                                      |
| Beginning Fund Balance                       | 138,912          | 221,340        | 1,476,147         | 150,815               | 1,987,213                | 38,841,530                         | 0                                    |
| Net Change in Fund Balance                   | 1,076,265        | 38             | 1,488,331         | 49                    | 2,564,684                | 0                                  | 0                                    |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>1,215,177</b> | <b>221,377</b> | <b>2,964,478</b>  | <b>150,865</b>        | <b>4,551,897</b>         | <b>38,841,530</b>                  | <b>0</b>                             |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>1,307,699</b> | <b>221,377</b> | <b>2,964,478</b>  | <b>249,535</b>        | <b>4,743,089</b>         | <b>38,841,530</b>                  | <b>17,740,000</b>                    |

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | Annual Budget    | YTD Budget       | YTD Actual       | YTD variance | Percent Annual<br>Budget<br>Remaining |
|---|------------------|------------------|------------------|--------------|---------------------------------------|
| <b>Revenues</b>                                     |                  |                  |                  |              |                                       |
| Interest Earnings                                   |                  |                  |                  |              |                                       |
| Interest Earnings                                   | 0                | 0                | 6                | 6            | 0.00%                                 |
| Special Assessments                                 |                  |                  |                  |              |                                       |
| Tax Roll  | 948,491          | 948,491          | 1,001,004        | 52,513       | 5.53%                                 |
| Off Roll  | 231,496          | 231,496          | 178,984          | (52,512)     | (22.68)%                              |
| <b>Total Revenues</b>                               | <b>1,179,987</b> | <b>1,179,987</b> | <b>1,179,994</b> | <b>7</b>     | <b>0.00%</b>                          |
| <b>Expenditures</b>                                 |                  |                  |                  |              |                                       |
| Legislative   |                  |                  |                  |              |                                       |
| Supervisor Fees                                     | 12,000           | 1,000            | 0                | 1,000        | 100.00%                               |
| Financial & Administrative                          |                  |                  |                  |              |                                       |
| Administrative Services                             | 5,400            | 450              | 450              | 0            | 91.66%                                |
| District Management                                 | 34,500           | 2,875            | 2,875            | 0            | 91.66%                                |
| District Engineer                                   | 30,000           | 2,500            | 450              | 2,050        | 98.50%                                |
| Disclosure Report                                   | 7,000            | 583              | 0                | 583          | 100.00%                               |
| Trustee Fees  | 9,000            | 9,000            | 3,233            | 5,767        | 64.07%                                |
| Assessment Roll                                     | 5,000            | 5,000            | 5,000            | 0            | 0.00%                                 |
| Financial Consulting Services                       | 5,000            | 417              | 417              | 0            | 91.66%                                |
| Accounting Services                                 | 20,000           | 1,667            | 1,667            | 0            | 91.66%                                |
| Auditing Services                                   | 5,000            | 0                | 0                | 0            | 100.00%                               |
| Arbitrage Rebate Calculation                        | 1,950            | 163              | 500              | (338)        | 74.35%                                |
| Public Official Liability                           | 3,425            | 3,425            | 505              | 2,920        | 85.24%                                |
| Insurance   |                  |                  |                  |              |                                       |
| Legal Advertising                                   | 1,500            | 125              | 328              | (203)        | 78.15%                                |
| Bank Fees   | 200              | 17               | 0                | 17           | 100.00%                               |
| Dues, Licenses & Fees                               | 575              | 575              | 175              | 400          | 69.56%                                |
| Website Hosting, Maintenance,<br>Backup (and Email) | 2,100            | 175              | 175              | 0            | 91.66%                                |
| Legal Counsel                                       |                  |                  |                  |              |                                       |
| District Counsel                                    | 60,000           | 5,000            | 2,923            | 2,077        | 95.12%                                |
| Law Enforcement                                     |                  |                  |                  |              |                                       |
| Deputy  | 10,000           | 833              | 1,120            | (287)        | 88.80%                                |
| Electric Utility Services                           |                  |                  |                  |              |                                       |
| Utility Services                                    | 35,000           | 2,917            | 2,946            | (30)         | 91.58%                                |
| Street Lights-Collector Roads                       | 58,800           | 4,900            | 5,189            | (289)        | 91.17%                                |
| Street Lights-Neighborhood<br>Roads                 | 151,500          | 12,625           | 13,335           | (710)        | 91.19%                                |
| Water-Sewer Combination<br>Services                 |                  |                  |                  |              |                                       |
| Utility Services                                    | 1,000            | 83               | 47               | 36           | 95.25%                                |
| Stormwater Control                                  |                  |                  |                  |              |                                       |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | Annual Budget    | YTD Budget       | YTD Actual       | YTD variance  | Percent Annual<br>Budget<br>Remaining |
|---|------------------|------------------|------------------|---------------|---------------------------------------|
| Mitigation Area Monitoring & Maintenance                | 28,000           | 2,333            | 150              | 2,183         | 99.46%                                |
| Stormwater System Maintenance                           | 2,500            | 208              | 0                | 208           | 100.00%                               |
| Stormwater Assessment                                   | 55               | 55               | 0                | 55            | 100.00%                               |
| Aquatic Maintenance                                     | 39,570           | 3,298            | 4,369            | (1,071)       | 88.95%                                |
| Other Physical Environment                              |                  |                  |                  |               |                                       |
| Field Maintenance Personnel                             | 30,000           | 2,500            | 2,390            | 110           | 92.03%                                |
| General Liability Insurance                             | 5,455            | 5,455            | 1,242            | 4,213         | 77.23%                                |
| Property Insurance                                      | 13,370           | 13,370           | 4,151            | 9,219         | 68.95%                                |
| Entry & Walls Maintenance                               | 5,500            | 458              | 0                | 458           | 100.00%                               |
| Landscape Maintenance                                   | 332,234          | 27,686           | 21,312           | 6,374         | 93.58%                                |
| Irrigation Maintenance                                  | 76,512           | 6,376            | 11,072           | (4,696)       | 85.52%                                |
| Irrigation Phone Line                                   | 600              | 50               | 0                | 50            | 100.00%                               |
| Irrigation Repairs                                      | 20,000           | 1,667            | 0                | 1,667         | 100.00%                               |
| Landscape - Mulch                                       | 50,000           | 4,167            | 0                | 4,167         | 100.00%                               |
| Landscape Replacement<br>Plants, Shrubs, Trees, Annuals | 120,000          | 10,000           | 0                | 10,000        | 100.00%                               |
| Landscape Miscellaneous                                 | 5,000            | 417              | 16,346           | (15,929)      | (226.92)%                             |
| Landscape Inspections                                   | 6,000            | 500              | 500              | 0             | 91.66%                                |
| Holiday Decorations                                     | 10,000           | 833              | 0                | 833           | 100.00%                               |
| Road & Street Facilities                                |                  |                  |                  |               |                                       |
| Street Light/Decorative Light<br>Maintenance            | 2,500            | 208              | 0                | 208           | 100.00%                               |
| Sidewalk Repair &<br>Maintenance                        | 5,000            | 417              | 0                | 417           | 100.00%                               |
| Parks & Recreation                                      |                  |                  |                  |               |                                       |
| Fountain Service Contract                               | 3,000            | 250              | 250              | 0             | 91.66%                                |
| Fountain Repairs  | 1,000            | 83               | 0                | 83            | 100.00%                               |
| Vehicle Maintenance                                     | 1,500            | 125              | 0                | 125           | 100.00%                               |
| Playground Equipment and<br>Maintenance                 | 1,000            | 83               | 0                | 83            | 100.00%                               |
| Boardwalk and Bridge<br>Maintenance                     | 1,000            | 83               | 0                | 83            | 100.00%                               |
| Miscellaneous Expenses                                  | 10,000           | 833              | 611              | 222           | 93.88%                                |
| Contingency   |                  |                  |                  |               |                                       |
| Miscellaneous Contingency                               | 6,241            | 520              | 0                | 520           | 100.00%                               |
| Total Expenditures                                      | <u>1,234,987</u> | <u>136,306</u>   | <u>103,728</u>   | <u>32,577</u> | <u>91.60%</u>                         |
| Excess of Revenue Over (Under)<br>Expenditures          | <u>(55,000)</u>  | <u>1,043,681</u> | <u>1,076,265</u> | <u>32,584</u> | <u>(2,056.84)%</u>                    |
| Other Financing Sources (Uses)                          |                  |                  |                  |               |                                       |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | Annual Budget | YTD Budget       | YTD Actual       | YTD variance   | Percent Annual<br>Budget<br>Remaining |
|---|---------------|------------------|------------------|----------------|---------------------------------------|
| Carryforward Fund Balance                                     | 55,000        | 55,000           | 0                | (55,000)       | (100.00)%                             |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | 0             | 1,098,681        | 1,076,265        | (22,416)       | 0.00%                                 |
| Fund Balance, Beginning of Period                             | 0             | 0                | 138,912          | 138,912        | 0.00%                                 |
| Fund Balance, End of Period                                   | <u>0</u>      | <u>1,098,681</u> | <u>1,215,177</u> | <u>116,496</u> | <u>0.00%</u>                          |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues  |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 38                               | 38                                   | 0.00%                               |
| Total Revenues  | <u>0</u>             | <u>38</u>                        | <u>38</u>                            | <u>0.00%</u>                        |
| Excess of Revenue Over (Under)<br>Expenditures                | 0                    | 38                               | 38                                   | 0.00%                               |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | <u>0</u>             | <u>38</u>                        | <u>38</u>                            | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period                             | 0                    | 221,340                          | 221,340                              | 0.00%                               |
| Fund Balance, End of Period                                   | <u><u>0</u></u>      | <u><u>221,377</u></u>            | <u><u>221,377</u></u>                | <u><u>0.00%</u></u>                 |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | Annual Budget  | Current Period<br>Actual | Budget To<br>Actual Variance | Budget Percent<br>Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------|
| Revenues  |                |                          |                              |                             |
| Interest Earnings   |                |                          |                              |                             |
| Interest Earnings   | 0              | 51                       | 51                           | 0.00%                       |
| Special Assessments   |                |                          |                              |                             |
| Tax Roll  | 629,087        | 629,087                  | 0                            | 0.00%                       |
| Total Revenues  | <u>629,087</u> | <u>629,138</u>           | <u>51</u>                    | <u>0.01%</u>                |
| Expenditures  |                |                          |                              |                             |
| Debt Service  |                |                          |                              |                             |
| Interest  | 429,087        | 0                        | 429,087                      | 100.00%                     |
| Principal   | 200,000        | 0                        | 200,000                      | 100.00%                     |
| Total Expenditures  | <u>629,087</u> | <u>0</u>                 | <u>629,087</u>               | <u>100.00%</u>              |
| Excess of Revenue Over (Under)<br>Expenditures                | 0              | 629,138                  | 629,138                      | 0.00%                       |
| Other Financing Sources (Uses)                                |                |                          |                              |                             |
| Interfund Transfer  | 0              | (22)                     | (22)                         | 0.00%                       |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | 0              | 629,117                  | 629,117                      | 0.00%                       |
| Fund Balance, Beginning of Period                             | 0              | 627,096                  | 627,096                      | 0.00%                       |
| Fund Balance, End of Period                                   | <u>0</u>       | <u>1,256,213</u>         | <u>1,256,213</u>             | <u>0.00%</u>                |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| <b>Revenues</b>   |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 10                               | 10                                   | 0.00%                               |
| Special Assessments   |                      |                                  |                                      |                                     |
| Off Roll  | 453,766              | 453,766                          | 0                                    | 0.00%                               |
| Total Revenues  | <u>453,766</u>       | <u>453,776</u>                   | <u>10</u>                            | <u>0.00%</u>                        |
| <b>Expenditures</b>   |                      |                                  |                                      |                                     |
| Debt Service  |                      |                                  |                                      |                                     |
| Interest  | 313,766              | 0                                | 313,766                              | 100.00%                             |
| Principal   | 140,000              | 0                                | 140,000                              | 100.00%                             |
| Total Expenditures  | <u>453,766</u>       | <u>0</u>                         | <u>453,766</u>                       | <u>100.00%</u>                      |
| Excess of Revenue Over (Under)<br>Expenditures                | 0                    | 453,776                          | 453,776                              | 0.00%                               |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | 0                    | 453,776                          | 453,776                              | 0.00%                               |
| Fund Balance, Beginning of Period                             | 0                    | 275,665                          | 275,665                              | 0.00%                               |
| Fund Balance, End of Period                                   | <u>0</u>             | <u>729,440</u>                   | <u>729,440</u>                       | <u>0.00%</u>                        |



**Connerton West Community Development District**

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | Annual Budget  | Current Period<br>Actual | Budget To<br>Actual Variance | Budget Percent<br>Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------|
| Revenues  |                |                          |                              |                             |
| Interest Earnings   |                |                          |                              |                             |
| Interest Earnings   | 0              | 42                       | 42                           | 0.00%                       |
| Special Assessments   |                |                          |                              |                             |
| Tax Roll  | 118,148        | 110,709                  | (7,440)                      | (6.29)%                     |
| Prepayments   | 0              | 93,865                   | 93,865                       | 0.00%                       |
| Off Roll  | 203,421        | 200,824                  | (2,597)                      | (1.27)%                     |
| Total Revenues  | <u>321,569</u> | <u>405,439</u>           | <u>83,870</u>                | <u>26.08%</u>               |
| Expenditures  |                |                          |                              |                             |
| Debt Service  |                |                          |                              |                             |
| Interest  | 291,569        | 0                        | 291,569                      | 100.00%                     |
| Principal   | 30,000         | 0                        | 30,000                       | 100.00%                     |
| Total Expenditures  | <u>321,569</u> | <u>0</u>                 | <u>321,569</u>               | <u>100.00%</u>              |
| Excess of Revenue Over (Under)<br>Expenditures                | 0              | 405,439                  | 405,439                      | 0.00%                       |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | 0              | 405,439                  | 405,439                      | 0.00%                       |
| Fund Balance, Beginning of Period                             | 0              | 573,386                  | 573,386                      | 0.00%                       |
| Fund Balance, End of Period                                   | <u>0</u>       | <u>978,825</u>           | <u>978,825</u>               | <u>0.00%</u>                |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues  |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 0                                | 0                                    | 0.00%                               |
| Total Revenues  | <u>0</u>             | <u>0</u>                         | <u>0</u>                             | <u>0.00%</u>                        |
| Excess of Revenue Over (Under)<br>Expenditures                | 0                    | 0                                | 0                                    | 0.00%                               |
| Other Financing Sources (Uses)                                |                      |                                  |                                      |                                     |
| Interfund Transfer  | 0                    | 22                               | 22                                   | 0.00%                               |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | 0                    | 22                               | 22                                   | 0.00%                               |
| Fund Balance, Beginning of Period                             | 0                    | 835                              | 835                                  | 0.00%                               |
| Fund Balance, End of Period                                   | <u><u>0</u></u>      | <u><u>857</u></u>                | <u><u>857</u></u>                    | <u><u>0.00%</u></u>                 |

**Connerton West Community Development District**

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues  |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 28                               | 28                                   | 0.00%                               |
| Total Revenues  | <u>0</u>             | <u>28</u>                        | <u>28</u>                            | <u>0.00%</u>                        |
| Excess of Revenue Over (Under)<br>Expenditures                | 0                    | 28                               | 28                                   | 0.00%                               |
| Exc. Of Rev./Other Sources<br>Over/(Under) Expend./Other Uses | <u>0</u>             | <u>28</u>                        | <u>28</u>                            | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period                             | 0                    | 149,980                          | 149,980                              | 0.00%                               |
| Fund Balance, End of Period                                   | <u><u>0</u></u>      | <u><u>150,007</u></u>            | <u><u>150,007</u></u>                | <u><u>0.00%</u></u>                 |

**Connerton West CDD  
Investment Summary  
October 31, 2016**

| <u>Account</u>                                 | <u>Investment</u>                              | <u>Balance as of<br/>October 31, 2016</u> |
|--|--|---|
| The Bank of Tampa                              | Money Market                                   | \$ 7,086                                  |
| The Bank of Tampa ICS:                         |  |   |
| Flushing Bank                                  | Money Market                                   | 1   |
| Mutual of Omaha Bank                           | Money Market                                   | 5,174                                     |
|  | <b>Total General Fund Investments</b>          | <b><u>\$ 12,261</u></b>                   |
| <br>   |  |   |
| The Bank of Tampa ICS Reserve:                 |  |   |
| Mutual of Omaha Bank                           | Money Market                                   | \$ 221,375                                |
| Western Alliance Bank                          | Money Market                                   | 2   |
|  | <b>Total Reserve Fund Investments</b>          | <b><u>\$ 221,377</u></b>                  |
| <br>   |  |   |
| US Bank Series 2004A-1 Reserve                 | US Bank Money Market Account - Managed         | \$ 89,280                                 |
| US Bank Series 2004A-2 Reserve                 | US Bank Money Market Account - Managed         | 175,000                                   |
| US Bank Series 2004 Revenue                    | US Bank Money Market Account - Managed         | 359,760                                   |
| US Bank Series 2004A-2 Prepayment              | US Bank Money Market Account - Managed         | 3,085                                     |
| US Bank Series 2006A-1 Reserve                 | US Bank Money Market Account - Managed         | 73,984                                    |
| US Bank Series 2006A-2 Reserve                 | US Bank Money Market Account - Managed         | 46,282                                    |
| US Bank Series 2006 Revenue                    | US Bank Money Market Account - Managed         | 155,410                                   |
| US Bank Series 2015A-1 Reserve                 | US Bank Money Market 5                         | 84,860                                    |
| US Bank Series 2015A-2 Prepayment              | US Bank Money Market 5                         | 344,475                                   |
| US Bank Series 2015A-2 Reserve                 | US Bank Money Market 5                         | 86,335                                    |
| US Bank Series 2015A - Revenue                 | US Bank Money Market 5                         | 151,622                                   |
|  | <b>Total Debt Service Fund Investments</b>     | <b><u>\$ 1,570,093</u></b>                |
| <br>   |  |   |
| US Bank Series 2004 Construction               | US Bank Money Market Account - Managed         | \$ 34                                     |
| US Bank Series 2004 Deferred Costs             | US Bank Money Market Account - Managed         | 823                                       |
| US Bank Series 2015 Acquisition & Construction | US Bank Money Market 5                         | 248,678                                   |
|  | <b>Total Capital Projects Fund Investments</b> | <b><u>\$ 249,535</u></b>                  |

**Connerton West Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>       | <u>Invoice Number</u>       | <u>Current Balance</u> |
|---------------------|----------------------------|-----------------------------|------------------------|
| 7/1/2016            | Hayman Woods, LLC          | OM0516Ave                   | 12,526.16              |
| 9/30/2016           | Hayman Woods, LLC          | OM0916Ball                  | 1,057.50               |
| 10/1/2016           | Pasco County Tax Collector | FY16-17                     | 1,001,003.50           |
| 10/25/2016          | Pasco Investment Land LLC  | 415-17-01                   | 123,047.08             |
| 10/27/2016          | Pasco Land LLC             | 415-17-03                   | 55,936.68              |
|                     |                            | Total 001 - General<br>Fund | 1,193,570.92           |

**Connerton West Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 10/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>       | <u>Invoice Number</u>                           | <u>Current Balance</u> |
|---------------------|----------------------------|---|------------------------|
| 10/1/2016           | Pasco County Tax Collector | FY16-17   | <u>629,086.88</u>      |
|                     |                            | Total 200 - Debt<br>Service Fund Series<br>2004 | 629,086.88             |

**Connerton West Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 10/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>      | <u>Invoice Number</u>                           | <u>Current Balance</u> |
|---------------------|---------------------------|---|------------------------|
| 10/25/2016          | Pasco Investment Land LLC | 417-17-01                                       | <u>453,765.63</u>      |
|                     |                           | Total 201 - Debt<br>Service Fund Series<br>2006 | 453,765.63             |

**Connerton West Community Development District**

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 10/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>       | <u>Invoice Number</u>                           | <u>Current Balance</u>     |
|---------------------|----------------------------|---|----------------------------|
| 10/1/2016           | Pasco County Tax Collector | FY16-17   | 110,708.64                 |
| 10/27/2016          | Pasco Development LLC      | 417-17-02                                       | 74,428.24                  |
| 10/27/2016          | Pasco Land LLC             | 415-17-03                                       | <u>126,395.44</u>          |
|                     |                            | Total 203 - Debt<br>Service Fund Series<br>2015 | <u>311,532.32</u>          |
| Report Balance      |                            |   | <u><u>2,587,955.75</u></u> |



**Connerton West Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

| Vendor Name                           | Invoice Date | Invoice Number    | Invoice Description                                     | Current Balance |
|---------------------------------------|--------------|-------------------|---|-----------------|
| Ballenger & Company, Inc.             | 10/29/2016   | 16575             | Irrigation Maintenance Vill 1 & 2 10/16                 | 6,430.00        |
| Ballenger & Company, Inc.             | 10/29/2016   | 16592             | September SWFWMD Meter Reading/Irrig Pump Station 10/16 | 1,300.00        |
| Ballenger & Company, Inc.             | 10/31/2016   | 16605             | Irrigation Main line Repair 10/16                       | 3,342.00        |
| BrightView Landscape Services, Inc    | 10/10/2016   | 5150136           | Landscape Maintenance 10/16                             | 21,312.33       |
| BrightView Landscape Services, Inc.   | 10/18/2016   | 5161151           | Magnolia Park Landscape Replacements 10/16              | 12,646.00       |
| BrightView Landscape Services, Inc.   | 10/18/2016   | 5161152           | Remove Mulch & Install Sod 10/16                        | 3,700.00        |
| Cardno, Inc.                          | 10/18/2016   | 209728            | Monthly Maint. - Vill Area 1 09/16                      | 1,846.95        |
| Cardno, Inc.                          | 10/18/2016   | 209729            | Monthly Maint. - Vill Area Two Ph 1 09/16               | 1,450.00        |
| Cardno, Inc.                          | 10/18/2016   | 209732            | 5200 Maintenance - Vill 2 Ph 3A 09/16                   | 1,950.00        |
| Connerton Community Association, Inc. | 10/31/2016   | 201620            | Stanley Zuercher 30 Hrs Weekly Salary 10/16             | 2,390.00        |
| Department of Economic Opportunity    | 10/3/2016    | 39084             | Special District Fee FY 16/17                           | 175.00          |
| Hopping Green & Sams                  | 10/19/2016   | 90369             | General Counsel/Monthly Meeting 09/16                   | 4,523.23        |
| LLS Tax Solutions, Inc.               | 10/27/2016   | 001078            | Capital Impr. Reve. Bonds Series 2006 A1/A2 PE 10/25/16 | 500.00          |
| Mobile Mini, Inc.                     | 10/23/2016   | 9001141327        | Acct# 10023746 Mobile Storage Rental 11/16              | 185.11          |
| Pasco Sheriff's Office                | 10/1/2016    | I-8/30/2016-00684 | Off Duty Patrols 10/01/16-10/31/16                      | 1,120.00        |
| Times Publishing Company              | 10/26/2016   | 373695 10/26/16   | Legal Advertising 10/16                                 | 92.80           |
|                                       |              |                   | Total 001 - General Fund                                | 62,963.42       |

**Connerton West Community Development District**

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 10/31/2016

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u>                    | <u>Current Balance</u> |
|--------------------|---------------------|-----------------------|---|------------------------|
| Hayman Woods, LLC  | 10/5/2016           | CR30 Hayman Woods     | CR 30 Hayman Woods                            | 98,670.28              |
|                    |                     |                       | Total 303 - Capital Projects Fund Series 2015 | 98,670.28              |
| Report Balance     |                     |                       |   | 161,633.70             |

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through October 31, 2016**

|                 |                               |           |                            |
|-----------------|-------------------------------|-----------|----------------------------|
| <b>Inflows:</b> | <b>Debt Proceeds</b>          | <b>\$</b> | <b>2,196,975.24</b>        |
|                 | <b>Underwriter's Discount</b> |           | <b>107,282.72</b>          |
|                 | <b>Total Debt Proceeds:</b>   |           | <b><u>2,304,257.96</u></b> |

|  |  |           |                            |
|--|--|-----------|----------------------------|
|  | <b>Interest Earnings</b>                                   |           | <b>1,001.51</b>            |
|  | <b>Reimbursement for O&amp;M Invoices Relating to CR#5</b> |           | <b>3,600.00</b>            |
|  | <b>Total Inflows:</b>                                      | <b>\$</b> | <b><u>2,308,859.47</u></b> |

**Outflows: Requisitions**

| <b>Requisition<br/>Date</b> | <b>Requisition<br/>Number</b> | <b>Contractor</b>            | <b>Amount</b>              | <b>Status with Trustee<br/>as of 10/31/16</b> |
|-----------------------------|-------------------------------|------------------------------|----------------------------|---|
| 6/10/15                     | COI                           | Underwriter's Discount       | \$ (107,282.72)            | Cleared                                       |
| 6/10/15                     | COI                           | Nabors, Giblin, Nickerson PA | (50,000.00)                | Cleared                                       |
| 6/10/15                     | COI                           | Rizzetta & Co., Inc.         | (30,000.00)                | Cleared                                       |
| 6/10/15                     | COI                           | Rizzetta & Co., Inc.         | (5,000.00)                 | Cleared                                       |
| 6/10/15                     | COI                           | Greenberg Traurig            | (16,750.00)                | Cleared                                       |
| 6/10/15                     | COI                           | Hopping, Green and Sams, PA  | (18,375.50)                | Cleared                                       |
| 6/10/15                     | COI                           | Holland & Knight, LLP        | (6,000.00)                 | Cleared                                       |
| 6/10/15                     | COI                           | Prager, Sealy & Co., LLP     | (1,000.00)                 | Cleared                                       |
| 6/10/15                     | COI                           | Bryant Miller Oliver         | (40,000.00)                | Cleared                                       |
| 6/10/15                     | COI                           | US Bank - Trustee Fees       | (5,500.00)                 | Cleared                                       |
| 6/10/15                     | COI                           | Image Master                 | (1,400.00)                 | Cleared                                       |
|                             |                               | <b>Total COI :</b>           | <b><u>(281,308.22)</u></b> |   |
|                             |                               |                              |                            |   |
| 8/20/15                     | 1                             | Hayman Woods, LLC            | (86,514.03)                | Cleared                                       |
| 8/25/15                     | 2                             | Heidt Design                 | (140.00)                   | Cleared                                       |
| 8/25/15                     | 3                             | Hopping, Green and Sams, PA  | (1,056.50)                 | Cleared                                       |
| 8/25/15                     | 4                             | RIPA & Associates, LLC       | (76,071.25)                | Cleared                                       |
| 9/30/15                     | 5                             | Heidt Design                 | (5,025.75)                 | Cleared                                       |
| 9/30/15                     | 6                             | Hopping Green & Sams         | (1,579.00)                 | Cleared                                       |
| 11/30/15                    | 7                             | Heidt Design                 | (4,071.25)                 | Cleared                                       |
| 11/30/15                    | 8                             | Hopping Green & Sams         | (1,514.50)                 | Cleared                                       |
| 11/30/15                    | 9                             | RIPA & Associates, LLC       | (57,582.82)                | Cleared                                       |
| 11/30/15                    | 10                            | RIPA & Associates, LLC       | (43,078.94)                | Cleared                                       |
| 1/14/16                     | 11                            | Hayman Woods, LLC            | Void                       | Void  |
| Void                        | 12                            | Heidt Design                 | Void                       | Void  |
| 1/14/16                     | 13                            | Hopping Green & Sams         | (2,923.00)                 | Cleared                                       |
| 2/5/16                      | 14                            | Heidt Design                 | (43.13)                    | Cleared                                       |
| 2/5/16                      | 15                            | RIPA & Associates, LLC       | (1,200.00)                 | Cleared                                       |
| 2/5/16                      | 16                            | RIPA & Associates, LLC       | (69,539.20)                | Cleared                                       |
| 4/5/16                      | 17                            | Heidt Design                 | (2,978.79)                 | Cleared                                       |
| 4/5/16                      | 18                            | Hopping Green & Sams         | (1,979.89)                 | Cleared                                       |
| 4/5/16                      | 19                            | The Kearney Companies        | (75,592.54)                | Cleared                                       |

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through October 31, 2016**

|                             |     |                                     |                       |         |
|-----------------------------|-----|-------------------------------------|-----------------------|---------|
| 5/3/16                      | 20  | Heidt Design                        | (430.00)              | Cleared |
| 5/3/16                      | 21  | Hopping Green & Sams                | (1,336.00)            | Cleared |
| 5/3/16                      | 22  | The Kearney Companies               | (609,987.14)          | Cleared |
| 6/2/16                      | 23  | The Kearney Companies               | (472,671.99)          | Cleared |
| 7/5/16                      | 11R | Hayman Woods, LLC                   | (34,143.02)           | Cleared |
| 7/8/16                      | 24  | Hopping Green & Sams                | (280.00)              | Cleared |
| 7/8/16                      | 25  | The Kearney Companies               | (133,895.76)          | Cleared |
| 7/29/16                     | 26  | Heidt Design                        | (43.75)               | Cleared |
| 7/29/16                     | 27  | Hopping Green & Sams                | (868.00)              | Cleared |
| 8/31/16                     | 28  | Hopping Green & Sams                | (667.79)              | Cleared |
| 8/31/16                     | 29  | The Kearney Companies               | (93,659.44)           | Cleared |
| 9/29/16                     | 30  | Connerton Development Holdings, LLC | (98,670.28)           | A/P     |
| <b>Total Requisitions :</b> |     |                                     | <b>(1,877,543.76)</b> |         |

|                                      |                       |
|--------------------------------------|-----------------------|
| <b>Total Requisitions &amp; COI:</b> | <b>(2,158,851.98)</b> |
| <b>Retainage Payable</b>             | <b>0.00</b>           |
| <b>Total Outflows:</b>               | <b>(2,158,851.98)</b> |

**Capital Projects Fund Balance at October 31, 2016 \$ 150,007.49**

**Connerton West Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Statement of Revenue and Expenditures – Debt Service Fund 201**

4. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

**Summary A/R Ledger – Payment Terms**

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.