

Connerton West  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager































**Connerton West Community Development District**

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	92,540.53
10/27/2016	Pasco Development LLC	417-17-02	68,347.40
10/27/2016	Pasco Land LLC	415-17-03	<u>126,395.44</u>
		Total 203 - Debt Service Fund Series 2015	287,283.37
			<u>2,296,756.92</u>
Report Balance			<u><u>2,296,756.92</u></u>



**Connerton West Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	11/30/2016	16617	Decoder & Controller Repairs 11/16	300.00
Ballenger & Company, Inc.	11/30/2016	16650	SWFWMD Meter Reading/Irrig Pump Station 11/16	1,300.00
Ballenger & Company, Inc.	12/1/2016	16633	Irrigation Maintenance Vill 1 & 2 11/16	6,376.00
BrightView Landscape Services, Inc.	11/27/2016	5189794	Fill in Assorted Plants/Mulch and Removal of Dead Stump	1,803.50
BrightView Landscape Services, Inc.	11/29/2016	5191017	Remove and Stump Grind 8 Oaks	1,300.00
BrightView Landscape Services, Inc.	11/29/2016	5191023	Installation of Annuals at Entrance	578.36
Cardno, Inc.	12/6/2016	214294	Monthly Maint. - Village Area One 11/16	1,846.95
Cardno, Inc.	12/6/2016	214295	Monthly Maint. - Village Area Two Phase One 11/16	1,450.00
Cardno, Inc.	12/6/2016	214302	Monthly Maint. - Connerton Village 2, Phase 3A 11/16	975.00
Connerton Community Association, Inc.	11/30/2016	201622	Stanley Zuercher 30 Hrs Weekly Salary 11/16	2,390.00
Decorating Elves, Inc.	11/30/2016	6958	Balance Due for Holiday Lighting & Decorations	8,303.75
Heidt Design, LLC	11/30/2016	21925	Engineering Services- 11/16	3,095.58
Hopping Green & Sams	11/28/2016	90769	General Counsel/Monthly Meeting 10/16	1,174.50
Land Assessment Services, Inc.	8/13/2016	01626-00951	Sampling/Chemical Testing Event No.14	1,605.00
Land Assessment Services, Inc.	11/28/2016	01658-00951	Sampling/Chemical Testing Event No.15	4,155.00
Mobile Mini, Inc.	11/30/2016	9001302914	Acct# 10023746 Mobile Storage Rental 11/16	185.11
Pasco County Utilities	12/7/2016	Pasco Water Summary 11/16	Water Summary - 11/16	59.27
Times Publishing Company	11/25/2016	387216 11/25/16	Legal Advertising 11/16	92.80
Withlacoochee River Electric	12/7/2016	Electric Summary Bill 11/16	Electric Summary Bill 11/16	22,236.65
			Total 001 - General Fund	59,227.47

**Connerton West Community Development District**

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	10/5/2016	CR30 Hayman Woods	CR 30 Hayman Woods	98,670.28
			Total 303 - Capital Projects Fund Series 2015	98,670.28
Report Balance				157,897.75

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through November 30, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>2,196,975.24</b>
	<b>Underwriter's Discount</b>		<b>107,282.72</b>
	<b>Total Debt Proceeds:</b>		<b>2,304,257.96</b>

	<b>Interest Earnings</b>		<b>1,022.57</b>
	<b>Reimbursement for O&amp;M Invoices Relating to CR#5</b>		<b>3,600.00</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>2,308,880.53</b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee as of 11/30/16</b>
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		<b>Total COI :</b>	<b>(281,308.22)</b>	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through November 30, 2016**

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	A/P
<b>Total Requisitions :</b>			<b>(1,877,543.76)</b>	

---

**Total Requisitions & COI: (2,158,851.98)**

**Total Outflows: (2,158,851.98)**

**Capital Projects Fund Balance at November 30, 2016 \$ 150,028.55**

**Connerton West Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Statement of Revenue and Expenditures – Debt Service Fund 201**

4. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

**Summary A/R Ledger – Payment Terms**

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

6. General Fund-Payments for Invoice #FY16-17 totaling \$525,333.43 were received in December 2016.
7. Debt Service Fund 200-Payments for Invoice #FY16-17 for \$330,149.07 were received in December 2016.
8. Debt Service Fund 203-Payments for Invoice #FY16-17 for \$58,100.65 were received in December 2016.