



Rizzetta & Company

Connerton West Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

connertonwestcdd.org
rizzetta.com

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	208	208	0.00%
Total Revenues	<u>0</u>	<u>208</u>	<u>208</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	150,160	(150,160)	0.00%
Total Expenditures	<u>0</u>	<u>150,160</u>	<u>(150,160)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(149,951)</u>	<u>(149,951)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(149,951)</u>	<u>(149,951)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	149,980	149,980	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>28</u></u>	<u><u>28</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2017</u>
The Bank of Tampa	Money Market	\$ 100,311
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	34
Western Alliance Bank	Money Market	5,681
	Total General Fund Investments	<u>\$ 106,026</u>
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 222,120
	Total Reserve Fund Investments	<u>\$ 222,120</u>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 86,932
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	170,697
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	367,832
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	71,287
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	40,588
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	159,732
US Bank Series 2006A-1 Interest	US Bank Money Market 5	292
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,714
US Bank Series 2015A-1 Prepayment	US Bank Money Market 5	1,028
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	506,018
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	53,535
US Bank Series 2015A - Revenue	US Bank Money Market 5	92,237
	Total Debt Service Fund Investments	<u>\$ 1,634,892</u>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	8,417
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	28
	Total Capital Projects Fund Investments	<u>\$ 8,480</u>

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2017	Connerton Community Association. Inc.	OMR-093017	775.00
		Total 001 - General Fund	775.00
Report Balance			775.00

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Clearview Land Design, P. L.	9/15/2017	17-11552	Bond Release - Village I Parcel 103	832.50
Clearview Land Design, P. L.	9/15/2017	17-11553	Engineering Services 09/17	2,095.50
Patrick J. Elmore	9/16/2017	091617 Elmore	Off Duty Patrols 09/16/17	200.00
Patrick J. Elmore	9/18/2017	091817 Elmore	Off Duty Patrols 09/18/17	200.00
K. Johnson's Lawn & Landscaping, Inc.	9/18/2017	14758	Mowing of Connerton Bike Trail	700.00
Kevin Eric Hamilton	9/21/2017	092117 Hamilton	Off Duty Patrols 09/21/17	200.00
BrightView Landscape Services, Inc.	9/22/2017	5442934	Remove Curbing in Park	1,875.00
Times Publishing Company	9/22/2017	527909 09/22/17	Legal Advertising 09/17	126.40
Mobile Mini, Inc.	9/24/2017	9002909267	Acct# 10023746 Mobile Storage Rental 10/17	185.11
Kevin Eric Hamilton	9/25/2017	092517 Hamilton	Off Duty Patrols 09/25/17	200.00
Patrick J. Elmore	9/27/2017	092717 Elmore	Off Duty Patrols 09/27/17	200.00
Hopping Green & Sams	9/28/2017	96207	General Counsel/Monthly Meeting 08/17	5,780.74
Hopping Green & Sams	9/28/2017	96208	Village 211 Parcel Dedication 08/17	147.00
Connerton Community Association, Inc.	9/30/2017	201718	Salary Reimbursement 09/17	2,390.00
Disclosure Services, LLC	9/30/2017	6225	Amortization Schedule Series 2015A 11/01/17	100.00
Ballenger & Company, Inc.	9/30/2017	17402	Irrigation Repairs & Extras	4,225.00
Ballenger & Company, Inc.	9/30/2017	17403	Irrigation Repairs & Extras	5,000.00
Ballenger & Company, Inc.	9/30/2017	17433	Irrigation Maintenance 09/17	6,876.00
Ballenger & Company, Inc.	9/30/2017	17444	SWFWMD Meter Reading/Irrig Pump Station 09/17	1,300.00
Ballenger & Company, Inc.	9/30/2017	17468	Irrigation Repairs	1,540.00
Ballenger & Company, Inc.	10/5/2017	17476	Irrigation Repairs	425.00
Withlacoochee River Electric Cooperative Inc.	10/5/2017	Electric Summary Bill 09/17	Electric Summary Bill 09/17	22,103.70
Cardno, Inc.	10/10/2017	242921	Monthly Lake Management 09/17	3,530.00
Cardno, Inc.	10/10/2017	242922	Monthly Mitigation Maintenance - V2 PH 1 & 3 09/17	2,600.00

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Pasco County	10/11/2017	Pasco Water Summary 09/17	Water Summary 09/17	51.17
			Total 001 - General Fund	62,883.12
Report Total				62,883.12

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through September 30, 2017

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96

	Interest Earnings		1,182.33
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,309,040.29

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 09/30/17
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
Total COI :			(281,308.22)	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through September 30, 2017

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	Cleared
12/31/16	31	Hopping Green & Sams	(4,891.00)	Cleared
3/31/17	32	Hopping Green & Sams	(1,185.00)	Cleared
5/4/17	33	Connerton Development Holdings, LLC	(144,083.89)	Cleared

Total Requisitions : (2,027,703.65)

Total Requisitions & COI: (2,309,011.87)

Total Outflows: (2,309,011.87)

Series 2015 Construction Fund Balance at September 30, 2017 \$ 28.42

Connerton West Community Development District
Notes to Unaudited Financial Statements
September 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.