

Connerton West
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	59,352	0	0	0	59,352	0	0
Investments	427,476	0	1,861,262	251,721	2,540,459	0	0
Investments--Reserves	0	221,533	0	0	221,533	0	0
Assessments Receivable	239,587	0	744,156	0	983,742	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	4,518	0	0	0	4,518	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,605,418
Amount To Be Provided Debt Service	0	0	0	0	0	0	14,724,582
Fixed Assets	0	0	0	0	0	38,847,606	0
Total Assets	749,037	221,533	2,605,418	251,721	3,827,709	38,847,606	17,330,000
Liabilities							
Accounts Payable	41,654	0	0	99,855	141,509	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	8,030	0	0	0	8,030	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,330,000
Total Liabilities	49,684	0	0	99,855	149,539	0	17,330,000
Fund Equity & Other Credits							
Beginning Fund Balance	139,762	221,340	1,476,147	150,815	1,988,063	38,847,606	0
Net Change in Fund Balance	559,591	193	1,129,271	1,051	1,690,106	0	0
Total Fund Equity & Other Credits	699,353	221,533	2,605,418	151,866	3,678,169	38,847,606	0
Total Liabilities & Fund Equity	749,037	221,533	2,605,418	251,721	3,827,709	38,847,606	17,330,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	221	221	0.00%
Special Assessments					
Tax Roll	948,491	948,491	1,005,197	56,706	5.97%
Off Roll	231,496	231,496	178,984	(52,512)	(22.68)%
Total Revenues	<u>1,179,987</u>	<u>1,179,987</u>	<u>1,184,402</u>	<u>4,415</u>	<u>0.37%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	6,000	4,000	2,000	66.66%
Financial & Administrative					
Administrative Services	5,400	2,700	2,700	0	50.00%
District Management	34,500	17,250	17,250	0	50.00%
District Engineer	30,000	15,000	16,006	(1,006)	46.64%
Disclosure Report	7,000	3,500	7,600	(4,100)	(8.57)%
Trustee Fees	9,000	9,000	9,162	(162)	(1.79)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,500	2,500	0	49.99%
Accounting Services	20,000	10,000	10,000	0	49.99%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	975	1,000	(25)	48.71%
Public Official Liability Insurance	3,425	3,425	2,027	1,398	40.81%
Legal Advertising	1,500	750	989	(239)	34.05%
Bank Fees	200	100	0	100	100.00%
Dues, Licenses & Fees	575	575	475	100	17.39%
Website Hosting, Maintenance, Backup (and Email)	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	60,000	30,000	28,315	1,685	52.80%
Law Enforcement					
Deputy	10,000	5,000	3,700	1,300	63.00%
Electric Utility Services					
Utility Services	35,000	17,500	21,108	(3,608)	39.69%
Street Lights-Collector Roads	58,800	29,400	30,779	(1,379)	47.65%
Street Lights-Neighborhood Roads	151,500	75,750	72,199	3,551	52.34%
Water-Sewer Combination Services					
Utility Services	1,000	500	324	176	67.56%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	28,000	14,000	150	13,850	99.46%
Stormwater System Maintenance	2,500	1,250	0	1,250	100.00%
Stormwater Assessment	55	55	55	0	0.50%
Aquatic Maintenance	39,570	19,785	23,270	(3,485)	41.19%
Other Physical Environment					
Field Maintenance Personnel	30,000	15,000	15,510	(510)	48.30%
General Liability Insurance	5,455	5,455	4,805	650	11.92%
Property Insurance	13,370	13,370	13,612	(242)	(1.80)%
Entry & Walls Maintenance	5,500	2,750	1,700	1,050	69.09%
Landscape Maintenance	332,234	166,117	133,162	32,955	59.91%
Irrigation Maintenance	76,512	38,256	46,560	(8,304)	39.14%
Irrigation Phone Line	600	300	0	300	100.00%
Irrigation Repairs	20,000	10,000	18,557	(8,557)	7.21%
Landscape - Mulch	50,000	25,000	38,252	(13,252)	23.49%
Landscape Replacement Plants, Shrubs, Trees, Annuals	120,000	60,000	65,058	(5,058)	45.78%
Landscape Miscellaneous	5,000	2,500	0	2,500	100.00%
Landscape Inspections	6,000	3,000	3,000	0	50.00%
Holiday Decorations	10,000	5,000	8,304	(3,304)	16.96%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	1,250	0	1,250	100.00%
Sidewalk Repair & Maintenance	5,000	2,500	0	2,500	100.00%
Parks & Recreation					
Fountain Service Contract	3,000	1,500	0	1,500	100.00%
Fountain Repairs	1,000	500	3,658	(3,158)	(265.80)%
Vehicle Maintenance	1,500	750	0	750	100.00%
Playground Equipment and Maintenance	1,000	500	0	500	100.00%
Boardwalk and Bridge Maintenance	1,000	500	0	500	100.00%
Miscellaneous Expenses	10,000	5,000	4,859	141	51.41%
Contingency					
Miscellaneous Contingency	6,241	3,120	8,115	(4,995)	(30.02)%
Total Expenditures	1,234,987	633,433	624,811	8,623	49.41%
Excess of Revenue Over (Under) Expenditures	(55,000)	546,554	559,591	13,038	(1,117.43)%
Other Financing Sources (Uses)					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Carryforward Fund Balance	55,000	55,000	0	(55,000)	(100.00)%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	601,554	559,591	(41,962)	0.00%
Fund Balance, Beginning of Period	0	0	139,762	139,762	0.00%
Fund Balance, End of Period	<u>0</u>	<u>601,554</u>	<u>699,353</u>	<u>97,800</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	193	193	0.00%
Total Revenues	<u>0</u>	<u>193</u>	<u>193</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	193	193	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>193</u>	<u>193</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	221,340	221,340	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>221,533</u></u>	<u><u>221,533</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	890	890	0.00%
Special Assessments				
Tax Roll	<u>629,087</u>	<u>629,087</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>629,087</u>	<u>629,977</u>	<u>890</u>	<u>0.14%</u>
Expenditures				
Debt Service				
Interest	429,087	212,821	216,266	50.40%
Principal	<u>200,000</u>	<u>5,000</u>	<u>195,000</u>	<u>97.50%</u>
Total Expenditures	<u>629,087</u>	<u>217,821</u>	<u>411,266</u>	<u>65.38%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>412,156</u>	<u>412,156</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,970)	(6,970)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>405,186</u>	<u>405,186</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	627,096	627,096	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,032,282</u></u>	<u><u>1,032,282</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	166	166	0.00%
Special Assessments				
Off Roll	<u>453,766</u>	<u>453,766</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>453,766</u>	<u>453,931</u>	<u>166</u>	<u>0.04%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	8,789	(8,789)	0.00%
Debt Service				
Interest	313,766	154,601	159,165	50.72%
Principal	<u>140,000</u>	<u>0</u>	<u>140,000</u>	<u>100.00%</u>
Total Expenditures	<u>453,766</u>	<u>163,390</u>	<u>290,376</u>	<u>63.99%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>290,542</u>	<u>290,542</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>290,542</u>	<u>290,542</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,665	275,665	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>566,206</u></u>	<u><u>566,206</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	251	251	0.00%
Special Assessments				
Tax Roll	118,148	110,709	(7,440)	(6.29)%
Prepayments	0	415,092	415,092	0.00%
Off Roll	203,421	464,354	260,934	128.27%
Total Revenues	<u>321,569</u>	<u>990,406</u>	<u>668,837</u>	<u>207.99%</u>
Expenditures				
Debt Service				
Interest	291,569	151,863	139,707	47.91%
Principal	30,000	405,000	(375,000)	(1,250.00)%
Total Expenditures	<u>321,569</u>	<u>556,863</u>	<u>(235,293)</u>	<u>(73.17)%</u>
Excess of Revenue Over (Under) Expenditures	0	433,544	433,544	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	433,544	433,544	0.00%
Fund Balance, Beginning of Period	0	573,386	573,386	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,006,929</u>	<u>1,006,929</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	8	8	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	6,970	6,970	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	6,978	6,978	0.00%
Fund Balance, Beginning of Period	0	835	835	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,813</u></u>	<u><u>7,813</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	149	149	0.00%
Total Revenues	<u>0</u>	<u>149</u>	<u>149</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	6,076	(6,076)	0.00%
Total Expenditures	<u>0</u>	<u>6,076</u>	<u>(6,076)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(5,927)</u>	<u>(5,927)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(5,927)</u>	<u>(5,927)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	149,980	149,980	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>144,053</u></u>	<u><u>144,053</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
March 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2017</u>
The Bank of Tampa	Money Market	\$ 172,169
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	4
BOKF, National Association	Money Market	231,777
Merchants Bank of Indiana	Money Market	23,507
Western Alliance Bank	Money Market	19
	Total General Fund Investments	\$ 427,476
The Bank of Tampa ICS Reserve:		
Bank of China New York, NY	Money Market	17
Merchants Bank of Indiana	Money Market	221,510
Western Alliance Bank	Money Market	6
	Total Reserve Fund Investments	\$ 221,533
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 86,932
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	170,697
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	661,243
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	71,116
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	40,490
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	834
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,714
US Bank Series 2015A-1 Prepayment	US Bank Money Market 5	126,002
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	442,736
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	80,135
US Bank Series 2015A - Revenue	US Bank Money Market 5	96,363
	Total Debt Service Fund Investments	\$ 1,861,262
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	7,779
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	243,908
	Total Capital Projects Fund Investments	\$ 251,721

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/1/2016	Hayman Woods, LLC	OM0516Ave	12,526.16
9/30/2016	Hayman Woods, LLC	OM0916Ball	1,057.50
10/1/2016	Pasco County Tax Collector	FY16-17	180,457.17
10/25/2016	Pasco Investment Land LLC	415-17-01	30,761.77
10/27/2016	Pasco Land 212 LLC	415-17-03	13,984.17
3/31/2017	Connerton Community Association. Inc.	OMR-033117	800.00
			<hr/>
		Total 001 - General Fund	239,586.77

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>113,409.44</u>
		Total 200 - Debt Service Fund Series 2004	113,409.44

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2016	Pasco Investment Land LLC	417-17-01	<u>453,765.63</u>
		Total 201 - Debt Service Fund Series 2006	453,765.63

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	19,958.14
10/27/2016	Pasco Development Land 213 LLC	417-17-02	56,713.80
10/27/2016	Pasco Land 212 LLC	415-17-03	<u>100,308.65</u>
		Total 203 - Debt Service Fund Series 2015	176,980.59
			<u>983,742.43</u>
Report Balance			<u><u>983,742.43</u></u>

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Land Assessment Services, Inc.	2/3/2017	01677-00951	Sampling/Chemical Testing Event No.15	1,605.00
Clearview Land Design, P. L.	2/16/2017	9626	Engineering Services 02/17	510.00
Clearview Land Design, P. L.	3/21/2017	9832	Engineering Services 03/17	676.39
The Park Catalog	3/21/2017	SI10.13789	2 Comfort Park Avenue Benches	1,271.96
Times Publishing Company	3/23/2017	440037 03/23/17	Legal Advertising 03/17	88.00
BrightView Landscape Services, Inc.	3/28/2017	5284605	New Plants-Blue Daze	44.42
Connerton Community Association, Inc.	3/31/2017	201706	Stanley Zuercher Salary Reimbursement 03/17	3,560.00
Heidt Design, LLC	3/31/2017	23214	Engineering Services 03/17	1,518.18
Ballenger & Company, Inc.	3/31/2017	17108	Irrigation Maintenance 03/17	6,376.00
Ballenger & Company, Inc.	3/31/2017	17120	SWFWMD Meter Reading/Irrig Pump Station 03/17	1,300.00
Ballenger & Company, Inc.	3/31/2017	17134	Irrigation Repairs	1,125.00
Pasco Sheriff's Office	4/3/2017	I-2/6/2017-01135	Off Duty Patrols 03/17	1,600.00
Withlacoochee River Electric Cooperative Inc.	4/5/2017	Electric Summary Bill 03/17	Electric Summary Bill 03/17	21,922.35
Pasco County	4/7/2017	Pasco Water Summary 03/17	Water Summary 03/17	56.57
			Total 001 - General Fund	41,653.87

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

303 - Capital Projects Fund Series 2015

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	10/5/2016	CR30 Hayman Woods	CR 30 Hayman Woods	98,670.28
Hopping Green & Sams	4/7/2017	CR32 Hopping Green	CR32 Series 2015	<u>1,185.00</u>
			Total 303 - Capital Projects Fund Series 2015	99,855.28
Report Total				<u><u>141,509.15</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through March 31, 2017

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96

	Interest Earnings		1,122.84
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,980.80

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 03/31/17
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
Total COI :			(281,308.22)	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through March 31, 2017

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	A/P
12/31/16	31	Hopping Green & Sams	(4,891.00)	Cleared
3/31/17	32	Hopping Green & Sams	(1,185.00)	A/P
Total Requisitions :			(1,883,619.76)	

Total Requisitions & COI: (2,164,927.98)

Total Outflows: (2,164,927.98)

Capital Projects Fund Balance at March 31, 2017 \$ 144,052.82

Connerton West Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund-Payment for Invoice #FY16-17 totaling \$180,457.17 was received in April 2017.
6. Debt Service Fund 200-Payment for Invoice #FY16-17 for \$113,409.44 was received in April 2017.
7. Debt Service Fund 203-Payment for Invoice #FY16-17 for \$19,958.14 was received in April 2017.