

Connerton West
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	155,271	0	0	0	155,271	0	0
Investments	427,403	0	1,534,376	251,610	2,213,388	0	0
Investments--Reserves	0	221,495	0	0	221,495	0	0
Assessments Receivable	296,468	0	1,048,749	0	1,345,218	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	4,518	0	0	0	4,518	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,583,125
Amount To Be Provided Debt Service	0	0	0	0	0	0	14,746,875
Fixed Assets	0	0	0	0	0	38,846,421	0
Total Assets	901,765	221,495	2,583,125	251,610	3,957,995	38,846,421	17,330,000
Liabilities							
Accounts Payable	108,099	0	0	98,670	206,769	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	7,747	0	0	0	7,747	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,330,000
Total Liabilities	115,846	0	0	98,670	214,516	0	17,330,000
Fund Equity & Other Credits							
Beginning Fund Balance	139,762	221,340	1,476,147	150,815	1,988,063	38,846,421	0
Net Change in Fund Balance	646,158	155	1,106,978	2,124	1,755,416	0	0
Total Fund Equity & Other Credits	785,920	221,495	2,583,125	152,939	3,743,479	38,846,421	0
Total Liabilities & Fund Equity	901,765	221,495	2,583,125	251,610	3,957,995	38,846,421	17,330,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	148	148	0.00%
Special Assessments					
Tax Roll	948,491	948,491	1,005,186	56,695	5.97%
Off Roll	231,496	231,496	178,984	(52,512)	(22.68)%
Total Revenues	<u>1,179,987</u>	<u>1,179,987</u>	<u>1,184,318</u>	<u>4,331</u>	<u>0.37%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	5,000	3,000	2,000	75.00%
Financial & Administrative					
Administrative Services	5,400	2,250	2,250	0	58.33%
District Management	34,500	14,375	14,375	0	58.33%
District Engineer	30,000	12,500	15,301	(2,801)	48.99%
Disclosure Report	7,000	2,917	7,600	(4,683)	(8.57)%
Trustee Fees	9,000	9,000	9,162	(162)	(1.79)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,083	2,083	0	58.33%
Accounting Services	20,000	8,333	8,333	0	58.33%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	813	1,000	(188)	48.71%
Public Official Liability Insurance	3,425	3,425	2,027	1,398	40.81%
Legal Advertising	1,500	625	901	(276)	39.92%
Bank Fees	200	83	0	83	100.00%
Dues, Licenses & Fees	575	575	425	150	26.08%
Website Hosting, Maintenance, Backup (and Email)	2,100	875	875	0	58.33%
Legal Counsel					
District Counsel	60,000	25,000	23,815	1,185	60.30%
Law Enforcement					
Deputy	10,000	4,167	2,900	1,267	71.00%
Electric Utility Services					
Utility Services	35,000	14,583	17,400	(2,817)	50.28%
Street Lights-Collector Roads	58,800	24,500	25,679	(1,179)	56.32%
Street Lights-Neighborhood Roads	151,500	63,125	59,085	4,040	60.99%
Water-Sewer Combination Services					
Utility Services	1,000	417	268	149	73.21%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	28,000	11,667	150	11,517	99.46%
Stormwater System Maintenance	2,500	1,042	0	1,042	100.00%
Stormwater Assessment	55	55	55	0	0.50%
Aquatic Maintenance	39,570	16,488	17,315	(827)	56.24%
Other Physical Environment					
Field Maintenance Personnel	30,000	12,500	11,950	550	60.16%
General Liability Insurance	5,455	5,455	4,805	650	11.92%
Property Insurance	13,370	13,370	13,612	(242)	(1.80)%
Entry & Walls Maintenance	5,500	2,292	1,700	592	69.09%
Landscape Maintenance	332,234	138,431	113,300	25,131	65.89%
Irrigation Maintenance	76,512	31,880	38,884	(7,004)	49.17%
Irrigation Phone Line	600	250	0	250	100.00%
Irrigation Repairs	20,000	8,333	15,472	(7,139)	22.64%
Landscape - Mulch	50,000	20,833	38,252	(17,418)	23.49%
Landscape Replacement Plants, Shrubs, Trees, Annuals	120,000	50,000	57,863	(7,863)	51.78%
Landscape Miscellaneous	5,000	2,083	0	2,083	100.00%
Landscape Inspections	6,000	2,500	2,500	0	58.33%
Holiday Decorations	10,000	4,167	8,304	(4,137)	16.96%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	1,042	0	1,042	100.00%
Sidewalk Repair & Maintenance	5,000	2,083	0	2,083	100.00%
Parks & Recreation					
Fountain Service Contract	3,000	1,250	0	1,250	100.00%
Fountain Repairs	1,000	417	3,658	(3,241)	(265.80)%
Vehicle Maintenance	1,500	625	0	625	100.00%
Playground Equipment and Maintenance	1,000	417	0	417	100.00%
Boardwalk and Bridge Maintenance	1,000	417	0	417	100.00%
Miscellaneous Expenses	10,000	4,167	2,352	1,815	76.48%
Contingency					
Miscellaneous Contingency	6,241	2,600	6,510	(3,910)	(4.31)%
Total Expenditures	1,234,987	534,008	538,160	(4,152)	56.42%
Excess of Revenue Over (Under) Expenditures	(55,000)	645,979	646,158	179	(1,274.83)%
Other Financing Sources (Uses)					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Carryforward Fund Balance	55,000	55,000	0	(55,000)	(100.00)%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	700,979	646,158	(54,821)	0.00%
Fund Balance, Beginning of Period	0	0	139,762	139,762	0.00%
Fund Balance, End of Period	<u>0</u>	<u>700,979</u>	<u>785,920</u>	<u>84,941</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	155	155	0.00%
Total Revenues	<u>0</u>	<u>155</u>	<u>155</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	155	155	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>155</u>	<u>155</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	221,340	221,340	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>221,495</u></u>	<u><u>221,495</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	614	614	0.00%
Special Assessments				
Tax Roll	<u>629,087</u>	<u>629,087</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>629,087</u>	<u>629,701</u>	<u>614</u>	<u>0.10%</u>
Expenditures				
Debt Service				
Interest	429,087	212,821	216,266	50.40%
Principal	<u>200,000</u>	<u>5,000</u>	<u>195,000</u>	<u>97.50%</u>
Total Expenditures	<u>629,087</u>	<u>217,821</u>	<u>411,266</u>	<u>65.38%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>411,879</u>	<u>411,879</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,889)	(6,889)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>404,990</u>	<u>404,990</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	627,096	627,096	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,032,087</u></u>	<u><u>1,032,087</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	130	130	0.00%
Special Assessments				
Off Roll	453,766	453,766	0	0.00%
Total Revenues	<u>453,766</u>	<u>453,896</u>	<u>130</u>	<u>0.03%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	8,789	(8,789)	0.00%
Debt Service				
Interest	313,766	154,601	159,165	50.72%
Principal	140,000	0	140,000	100.00%
Total Expenditures	<u>453,766</u>	<u>163,390</u>	<u>290,376</u>	<u>63.99%</u>
Excess of Revenue Over (Under) Expenditures	0	290,506	290,506	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	290,506	290,506	0.00%
Fund Balance, Beginning of Period	0	275,665	275,665	0.00%
Fund Balance, End of Period	<u>0</u>	<u>566,171</u>	<u>566,171</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	201	201	0.00%
Special Assessments				
Tax Roll	118,148	110,709	(7,440)	(6.29)%
Prepayments	0	392,354	392,354	0.00%
Off Roll	203,421	465,081	261,660	128.63%
Total Revenues	<u>321,569</u>	<u>968,344</u>	<u>646,775</u>	<u>201.13%</u>
Expenditures				
Debt Service				
Interest	291,569	151,863	139,707	47.91%
Principal	30,000	405,000	(375,000)	(1,250.00)%
Total Expenditures	<u>321,569</u>	<u>556,863</u>	<u>(235,293)</u>	<u>(73.17)%</u>
Excess of Revenue Over (Under) Expenditures	0	411,482	411,482	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	411,482	411,482	0.00%
Fund Balance, Beginning of Period	0	573,386	573,386	0.00%
Fund Balance, End of Period	<u>0</u>	<u>984,867</u>	<u>984,867</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Total Revenues	<u>0</u>	<u>5</u>	<u>5</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>5</u>	<u>5</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	6,889	6,889	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6,894</u>	<u>6,894</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	835	835	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,730</u></u>	<u><u>7,730</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	121	121	0.00%
Total Revenues	<u>0</u>	<u>121</u>	<u>121</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,891	(4,891)	0.00%
Total Expenditures	<u>0</u>	<u>4,891</u>	<u>(4,891)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,770)</u>	<u>(4,770)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,770)</u>	<u>(4,770)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	149,980	149,980	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,210</u></u>	<u><u>145,210</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2017</u>
The Bank of Tampa	Money Market	\$ 172,140
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	23,543
Happy State Bank	Money Market	231,720
	Total General Fund Investments	<u>\$ 427,403</u>
The Bank of Tampa ICS Reserve:		
Bank of China New York, NY	Money Market	\$ 221,495
	Total Reserve Fund Investments	<u>\$ 221,495</u>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 86,932
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	170,697
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	653,320
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	71,094
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	40,478
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	834
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,714
US Bank Series 2015A-1 Prepayment	US Bank Money Market 5	146
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	251,780
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	80,135
US Bank Series 2015A - Revenue	US Bank Money Market 5	94,246
	Total Debt Service Fund Investments	<u>\$ 1,534,376</u>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	7,695
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	243,880
	Total Capital Projects Fund Investments	<u>\$ 251,610</u>

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/1/2016	Hayman Woods, LLC	OM0516Ave	12,526.16
9/30/2016	Hayman Woods, LLC	OM0916Ball	1,057.50
10/1/2016	Pasco County Tax Collector	FY16-17	192,752.95
10/25/2016	Pasco Investment Land LLC	415-17-01	61,523.54
10/27/2016	Pasco Land 212 LLC	415-17-03	27,968.34
2/28/2017	Connerton Community Association. Inc.	OMR-022817	640.00
		Total 001 - General Fund	296,468.49

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>121,136.80</u>
		Total 200 - Debt Service Fund Series 2004	121,136.80

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2016	Pasco Investment Land LLC	417-17-01	<u>453,765.63</u>
		Total 201 - Debt Service Fund Series 2006	453,765.63

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	21,318.02
10/27/2016	Pasco Development Land 213 LLC	417-17-02	58,168.00
10/27/2016	Pasco Land 212 LLC	415-17-03	100,308.65
12/29/2016	Pasco Land 212 LLC	415-17-04	294,052.30
		Total 203 - Debt Service Fund Series 2015	473,846.97
			<hr/>
Report Balance			1,345,217.89
			<hr/> <hr/>

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
BrightView Landscape Services, Inc.	1/27/2017	5237102	Replace Magnolias with Cypress and Landscape Installation	4,187.39
Mobile Mini, Inc.	2/12/2017	9001751917	Acct# 10023746 Mobile Storage Rental 02/17	185.11
BrightView Landscape Services, Inc.	2/17/2017	5257443	St. Augustine Fertilization 02/17	5,288.00
Cardno, Inc.	2/20/2017	221110	Monthly Maintenance - Village Area One 01/17	1,846.95
Cardno, Inc.	2/20/2017	221111	Monthly Maintenance Area 2 Ph One 01/17	1,450.00
Hopping Green & Sams	2/23/2017	92245	General Counsel/Monthly Meeting 01/17	4,166.65
Times Publishing Company	2/23/2017	431981 2/23/17	Legal Advertising 02/17	88.00
BrightView Landscape Services, Inc.	2/27/2017	5261849	Change out Annual Beds to Perrinials	9,704.19
BrightView Landscape Services, Inc.	2/27/2017	5261850	Mini Pine Bark Mulch	38,251.71
BrightView Landscape Services, Inc.	2/27/2017	5261851	Additional Beds Requested at Board Meeting	4,130.21
Ballenger & Company, Inc.	2/28/2017	17050	Irrigation Maintenance Vill 1 & 2 02/17	6,376.00
Ballenger & Company, Inc.	2/28/2017	17079	Replacement Decoders on E Controller	485.00
Ballenger & Company, Inc.	2/28/2017	17087	SWFWMD Meter Reading/Irrig Pump Station 02/17	1,300.00
Pasco Sheriff's Office	2/28/2017	I-1/19/2017-01093	Off Duty Patrols 02/17	1,280.00
T&R Painting Specialists, Inc.	2/28/2017	13466	Painting of 4 Monuments	1,700.00
Connerton Community Association, Inc.	2/28/2017	201704	Stanley Zuercher Salary Reimbursement 02/17	2,390.00
Withlacoochee River Electric Cooperative Inc.	3/6/2017	Electric Summary Bill 02/17	Electric Summary Bill 02/17	21,683.33
Pasco County	3/9/2017	Pasco Water Summary 02/17	Water Summary 02/17	56.57
Cardno, Inc.	3/13/2017	223177	Monthly Lake Management 02/17	3,530.00
			Total 001 - General Fund	108,099.11

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

303 - Capital Projects Fund Series 2015

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	10/5/2016	CR30 Hayman Woods	CR 30 Hayman Woods	<u>98,670.28</u>
			Total 303 - Capital Projects Fund Series 2015	<u>98,670.28</u>
Report Total				<u><u>206,769.39</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through February 28, 2017

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96

	Interest Earnings		1,094.78
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,952.74

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 02/28/17
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	(281,308.22)	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through February 28, 2017

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	A/P
12/31/16	31	Hopping Green & Sams	(4,891.00)	Cleared
Total Requisitions :			(1,882,434.76)	
Total Requisitions & COI:			(2,163,742.98)	
Total Outflows:			(2,163,742.98)	
Capital Projects Fund Balance at February 28, 2017			\$	145,209.76

Connerton West Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund-Payment for Invoice #FY16-17 totaling \$12,295.78 was received in March 2017.
6. Debt Service Fund 200-Payment for Invoice #FY16-17 for \$7,727.36 was received in March 2017.
7. Debt Service Fund 203-Payment for Invoice #FY16-17 for \$1,359.88 was received in March 2017.