

Connerton West
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	138,349	0	0	0	138,349	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	427,337	0	1,561,627	251,490	2,240,454	0	0
Investments - Reserves	0	221,461	0	0	221,461	0	0
Assessments Receivable	385,945	0	1,118,498	0	1,504,443	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,518	0	0	0	4,518	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,680,125
Amount To Be Provided Debt Service	0	0	0	0	0	0	14,799,875
Fixed Assets	0	0	0	0	0	38,846,421	0
Total Assets	974,255	221,461	2,680,125	251,490	4,127,330	38,846,421	17,480,000
Liabilities							
Accounts Payable	42,999	0	0	98,670	141,669	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	7,297	0	0	0	7,297	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,480,000
Total Liabilities	50,296	0	0	98,670	148,966	0	17,480,000
Fund Equity & Other Credits							
Beginning Fund Balance	139,762	221,340	1,476,147	150,815	1,988,063	38,846,421	0
Net Change in Fund Balance	784,197	121	1,203,978	2,004	1,990,300	0	0
Total Fund Equity & Other Credits	923,959	221,461	2,680,125	152,819	3,978,364	38,846,421	0
Total Liabilities & Fund Equity	974,255	221,461	2,680,125	251,490	4,127,330	38,846,421	17,480,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	83	83	0.00%
Special Assessments					
Tax Roll	948,491	948,491	1,005,186	56,695	5.97%
Off Roll	231,496	231,496	178,984	(52,512)	(22.68)%
Total Revenues	<u>1,179,987</u>	<u>1,179,987</u>	<u>1,184,252</u>	<u>4,265</u>	<u>0.36%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	2,000	2,000	83.33%
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	34,500	11,500	11,500	0	66.66%
District Engineer	30,000	10,000	13,301	(3,301)	55.66%
Disclosure Report	7,000	2,333	7,600	(5,267)	(8.57)%
Trustee Fees	9,000	9,000	9,162	(162)	(1.79)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,667	1,667	0	66.66%
Accounting Services	20,000	6,667	6,667	0	66.66%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	650	1,000	(350)	48.71%
Public Official Liability Insurance	3,425	3,425	2,027	1,398	40.81%
Legal Advertising	1,500	500	813	(313)	45.78%
Bank Fees	200	67	0	67	100.00%
Dues, Licenses & Fees	575	575	425	150	26.08%
Website Hosting, Maintenance, Backup (and Email)	2,100	700	700	0	66.66%
Legal Counsel					
District Counsel	60,000	20,000	17,901	2,099	70.16%
Law Enforcement					
Deputy	10,000	3,333	2,260	1,073	77.40%
Electric Utility Services					
Utility Services	35,000	11,667	13,930	(2,263)	60.20%
Street Lights-Collector Roads	58,800	19,600	20,580	(980)	65.00%
Street Lights-Neighborhood Roads	151,500	50,500	45,972	4,528	69.65%
Water-Sewer Combination Services					
Utility Services	1,000	333	211	122	78.87%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	28,000	9,333	150	9,183	99.46%
Stormwater System Maintenance	2,500	833	0	833	100.00%
Stormwater Assessment	55	55	55	0	0.50%
Aquatic Maintenance	39,570	13,190	15,235	(2,045)	61.49%
Other Physical Environment					
Field Maintenance Personnel	30,000	10,000	9,560	440	68.13%
General Liability Insurance	5,455	5,455	4,805	650	11.92%
Property Insurance	13,370	13,370	13,612	(242)	(1.80)%
Entry & Walls Maintenance	5,500	1,833	0	1,833	100.00%
Landscape Maintenance	332,234	110,745	85,249	25,495	74.34%
Irrigation Maintenance	76,512	25,504	30,758	(5,254)	59.79%
Irrigation Phone Line	600	200	0	200	100.00%
Irrigation Repairs	20,000	6,667	13,887	(7,220)	30.56%
Landscape - Mulch	50,000	16,667	0	16,667	100.00%
Landscape Replacement Plants, Shrubs, Trees, Annuals	120,000	40,000	39,841	159	66.79%
Landscape Miscellaneous	5,000	1,667	0	1,667	100.00%
Landscape Inspections	6,000	2,000	2,000	0	66.66%
Holiday Decorations	10,000	3,333	8,304	(4,970)	16.96%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	833	0	833	100.00%
Sidewalk Repair & Maintenance	5,000	1,667	0	1,667	100.00%
Parks & Recreation					
Fountain Service Contract	3,000	1,000	0	1,000	100.00%
Fountain Repairs	1,000	333	3,658	(3,325)	(265.80)%
Vehicle Maintenance	1,500	500	0	500	100.00%
Playground Equipment and Maintenance	1,000	333	0	333	100.00%
Boardwalk and Bridge Maintenance	1,000	333	0	333	100.00%
Miscellaneous Expenses	10,000	3,333	1,917	1,417	80.83%
Contingency					
Miscellaneous Contingency	6,241	2,080	6,510	(4,430)	(4.31)%
Total Expenditures	1,234,987	434,582	400,055	34,527	67.61%
Excess of Revenue Over (Under) Expenditures	(55,000)	745,405	784,197	38,792	(1,525.81)%
Other Financing Sources (Uses)					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Carryforward Fund Balance	55,000	55,000	0	(55,000)	(100.00)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	800,405	784,197	(16,208)	0.00%
Fund Balance, Beginning of Period	0	0	139,762	139,762	0.00%
Fund Balance, End of Period	<u>0</u>	<u>800,405</u>	<u>923,959</u>	<u>123,554</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	121	121	0.00%
Total Revenues	<u>0</u>	<u>121</u>	<u>121</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	121	121	0.00%
Expenditures				
Exc. Of Rev./Other Sources	0	121	121	0.00%
Over/(Under) Expend./Other Uses				
Fund Balance, Beginning of Period	0	221,340	221,340	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>221,461</u></u>	<u><u>221,461</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	329	329	0.00%
Special Assessments				
Tax Roll	<u>629,087</u>	<u>629,087</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>629,087</u>	<u>629,416</u>	<u>329</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	429,087	212,821	216,266	50.40%
Principal	<u>200,000</u>	<u>5,000</u>	<u>195,000</u>	<u>97.50%</u>
Total Expenditures	<u>629,087</u>	<u>217,821</u>	<u>411,266</u>	<u>65.38%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>411,595</u>	<u>411,595</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,802)	(6,802)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>404,793</u>	<u>404,793</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	627,096	627,096	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,031,889</u></u>	<u><u>1,031,889</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	93	93	0.00%
Special Assessments				
Off Roll	453,766	453,766	0	0.00%
Total Revenues	<u>453,766</u>	<u>453,858</u>	<u>93</u>	<u>0.02%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	8,789	(8,789)	0.00%
Debt Service				
Interest	313,766	154,601	159,165	50.72%
Principal	140,000	0	140,000	100.00%
Total Expenditures	<u>453,766</u>	<u>163,390</u>	<u>290,376</u>	<u>63.99%</u>
Excess of Revenue Over (Under) Expenditures	0	290,469	290,469	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	290,469	290,469	0.00%
Fund Balance, Beginning of Period	0	275,665	275,665	0.00%
Fund Balance, End of Period	<u>0</u>	<u>566,133</u>	<u>566,133</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	141	141	0.00%
Special Assessments				
Tax Roll	118,148	110,709	(7,440)	(6.29)%
Prepayments	0	335,506	335,506	0.00%
Off Roll	203,421	466,898	263,477	129.52%
Total Revenues	<u>321,569</u>	<u>913,254</u>	<u>591,685</u>	<u>184.00%</u>
Expenditures				
Debt Service				
Interest	291,569	149,538	142,032	48.71%
Principal	30,000	255,000	(225,000)	(750.00)%
Total Expenditures	<u>321,569</u>	<u>404,538</u>	<u>(82,968)</u>	<u>(25.80)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>508,717</u>	<u>508,717</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>508,717</u>	<u>508,717</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	573,386	573,386	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,082,102</u></u>	<u><u>1,082,102</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	6,802	6,802	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>6,805</u>	<u>6,805</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	835	835	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,640</u></u>	<u><u>7,640</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	90	90	0.00%
Total Revenues	<u>0</u>	<u>90</u>	<u>90</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,891	(4,891)	0.00%
Total Expenditures	<u>0</u>	<u>4,891</u>	<u>(4,891)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,801)</u>	<u>(4,801)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(4,801)</u>	<u>(4,801)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	149,980	149,980	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,179</u></u>	<u><u>145,179</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
The Bank of Tampa	Money Market	\$ 172,113
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	231,644
BOKF, National Association	Money Market	2
Western Alliance Bank	Money Market	23,578
	Total General Fund Investments	\$ 427,337
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 221,461
	Total Reserve Fund Investments	\$ 221,461
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 86,932
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	170,697
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	596,903
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	71,070
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	40,464
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	834
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,714
US Bank Series 2015A-1 Prepayment	US Bank Money Market 5	146
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	340,270
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	80,135
US Bank Series 2015A - Revenue	US Bank Money Market 5	89,462
	Total Debt Service Fund Investments	\$ 1,561,627
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	7,606
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	243,849
	Total Capital Projects Fund Investments	\$ 251,490

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/1/2016	Hayman Woods, LLC	OM0516Ave	12,526.16
9/30/2016	Hayman Woods, LLC	OM0916Ball	1,057.50
10/1/2016	Pasco County Tax Collector	FY16-17	282,209.45
10/25/2016	Pasco Investment Land LLC	415-17-01	61,523.54
10/27/2016	Pasco Land 212 LLC	415-17-03	27,968.34
1/31/2017	Connerton Community Association. Inc.	OMR-013117	660.00
			<hr/>
		Total 001 - General Fund	385,944.99

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>177,356.30</u>
		Total 200 - Debt Service Fund Series 2004	177,356.30

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2016	Pasco Investment Land LLC	417-17-01	<u>453,765.63</u>
		Total 201 - Debt Service Fund Series 2006	453,765.63

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	31,211.70
10/27/2016	Pasco Development Land 213 LLC	417-17-02	61,803.50
10/27/2016	Pasco Land 212 LLC	415-17-03	100,308.65
12/29/2016	Pasco Land 212 LLC	415-17-04	294,052.30
		Total 203 - Debt Service Fund Series 2015	487,376.15
			<hr/>
Report Balance			1,504,443.07
			<hr/> <hr/>

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Connerton Community Association, Inc.	12/31/2016	201624	Stanley Zuercher Salary Reimbursement 12/16	2,390.00
Hopping Green & Sams	12/31/2016	91750	General Counsel/Monthly Meeting 12/16	3,101.94
Mobile Mini, Inc.	1/15/2017	9001604809	Acct# 10023746 Mobile Storage Rental 01/17	185.11
Times Publishing Company	1/23/2017	411666 01/22/17	Legal Advertising 01/17	161.50
Ballenger & Company, Inc.	1/24/2017	16724	Replace Broken Filter-Pleasant Plain Pkwy	585.00
Ballenger & Company, Inc.	1/31/2017	16427	Water Use Permit Support to Assist in Renewal	750.00
Ballenger & Company, Inc.	1/31/2017	17006	Irrigation Maintenance Vill 1 & 2 01/17	6,376.00
Ballenger & Company, Inc.	1/31/2017	17018	SWFWMD Meter Reading/Irrig Pump Station 01/17	1,300.00
Connerton Community Association, Inc.	1/31/2017	201702	Stanley Zuercher Salary Reimbursement 01/17	2,390.00
Heidt Design, LLC	1/31/2017	22504	Engineering Services 01/17	2,725.09
Pasco Sheriff's Office	1/31/2017	I-12/21/2016-01017	Off Duty Patrols 01/01/17-01/31/17	1,320.00
Withlacoochee River Electric Cooperative Inc.	2/6/2017	Electric Summary Bill 01/17	Electric Summary Bill 01/17	21,660.46
Pasco County	2/8/2017	Pasco Water Summary 01/17	Water Summary 01/17	53.87
			Total 001 - General Fund	42,998.97

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

303 - Capital Projects Fund Series 2015

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	10/5/2016	CR30 Hayman Woods	CR 30 Hayman Woods	<u>98,670.28</u>
			Total 303 - Capital Projects Fund Series 2015	<u>98,670.28</u>
Report Total				<u><u>141,669.25</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through January 31, 2017

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96

Interest Earnings		1,064.03
Reimbursement for O&M Invoices Relating to CR#5		3,600.00
Total Inflows:	\$	2,308,921.99

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 01/31/17
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	(281,308.22)	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through January 31, 2017

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	A/P
12/31/16	31	Hopping Green & Sams	(4,891.00)	Cleared
Total Requisitions :			(1,882,434.76)	

Total Requisitions & COI: (2,163,742.98)

Total Outflows: (2,163,742.98)

Capital Projects Fund Balance at January 31, 2017 \$ 145,179.01

Connerton West Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 01/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund-Payment for Invoice #FY16-17 totaling \$89,456.50 was received in February 2017.
6. Debt Service Fund 200-Payment for Invoice #FY16-17 for \$56,219.50 was received in February 2017.
7. Debt Service Fund 203-Payment for Invoice #FY16-17 for \$9,893.68 was received in February 2017.