

Connerton West
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	478,932	0	0	0	478,932	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	257,273	0	1,362,280	256,315	1,875,867	0	0
Investments - Reserves	0	146,427	0	0	146,427	0	0
Assessments Receivable	414,954	0	1,151,067	0	1,566,021	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	16,231	0	0	0	16,231	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	75,000	0	0	75,000	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,513,347
Amount To Be Provided Debt Service	0	0	0	0	0	0	14,966,653
Fixed Assets	0	0	0	0	0	38,846,421	0
Total Assets	1,185,494	221,427	2,513,347	256,315	4,176,584	38,846,421	17,480,000
Liabilities							
Accounts Payable	83,131	0	0	103,561	186,692	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	6,390	0	0	0	6,390	0	0
Other Current Liabilities	75,000	0	0	0	75,000	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,480,000
Total Liabilities	164,521	0	0	103,561	268,082	0	17,480,000
Fund Equity & Other Credits							
Beginning Fund Balance	139,762	221,340	1,476,147	150,815	1,988,063	38,846,421	0
Net Change in Fund Balance	881,212	88	1,037,201	1,938	1,920,438	0	0
Total Fund Equity & Other Credits	1,020,974	221,427	2,513,347	152,753	3,908,502	38,846,421	0
Total Liabilities & Fund Equity	1,185,494	221,427	2,513,347	256,315	4,176,584	38,846,421	17,480,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	18	18	0.00%
Special Assessments					
Tax Roll	948,491	948,491	1,005,186	56,695	5.97%
Off Roll	231,496	231,496	178,984	(52,512)	(22.68)%
Total Revenues	<u>1,179,987</u>	<u>1,179,987</u>	<u>1,184,188</u>	<u>4,201</u>	<u>0.36%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	3,000	1,400	1,600	88.33%
Financial & Administrative					
Administrative Services	5,400	1,350	1,350	0	75.00%
District Management	34,500	8,625	8,625	0	75.00%
District Engineer	30,000	7,500	10,576	(3,076)	64.74%
Disclosure Report	7,000	1,750	600	1,150	91.42%
Trustee Fees	9,000	9,000	9,162	(162)	(1.79)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,250	1,250	0	74.99%
Accounting Services	20,000	5,000	5,000	0	74.99%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	488	1,000	(513)	48.71%
Public Official Liability Insurance	3,425	3,425	505	2,920	85.24%
Legal Advertising	1,500	375	652	(277)	56.55%
Bank Fees	200	50	0	50	100.00%
Dues, Licenses & Fees	575	575	175	400	69.56%
Website Hosting, Maintenance, Backup (and Email)	2,100	525	525	0	75.00%
Legal Counsel					
District Counsel	60,000	15,000	14,800	200	75.33%
Law Enforcement					
Deputy	10,000	2,500	1,600	900	84.00%
Electric Utility Services					
Utility Services	35,000	8,750	10,483	(1,733)	70.04%
Street Lights-Collector Roads	58,800	14,700	15,480	(780)	73.67%
Street Lights-Neighborhood Roads	151,500	37,875	32,858	5,017	78.31%
Water-Sewer Combination Services					
Utility Services	1,000	250	157	93	84.26%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	28,000	7,000	150	6,850	99.46%
Stormwater System Maintenance	2,500	625	0	625	100.00%
Stormwater Assessment	55	55	55	0	0.50%
Aquatic Maintenance	39,570	9,893	10,091	(198)	74.49%
Other Physical Environment					
Field Maintenance Personnel	30,000	7,500	7,170	330	76.10%
General Liability Insurance	5,455	5,455	1,242	4,213	77.23%
Property Insurance	13,370	13,370	4,151	9,219	68.95%
Entry & Walls Maintenance	5,500	1,375	0	1,375	100.00%
Landscape Maintenance	332,234	83,059	63,937	19,122	80.75%
Irrigation Maintenance	76,512	19,128	23,082	(3,954)	69.83%
Irrigation Phone Line	600	150	0	150	100.00%
Irrigation Repairs	20,000	5,000	11,357	(6,357)	43.21%
Landscape - Mulch	50,000	12,500	0	12,500	100.00%
Landscape Replacement Plants, Shrubs, Trees, Annuals	120,000	30,000	39,841	(9,841)	66.79%
Landscape Miscellaneous	5,000	1,250	0	1,250	100.00%
Landscape Inspections	6,000	1,500	1,500	0	75.00%
Holiday Decorations	10,000	2,500	8,304	(5,804)	16.96%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	625	0	625	100.00%
Sidewalk Repair & Maintenance	5,000	1,250	0	1,250	100.00%
Parks & Recreation					
Fountain Service Contract	3,000	750	0	750	100.00%
Fountain Repairs	1,000	250	3,658	(3,408)	(265.80)%
Vehicle Maintenance	1,500	375	0	375	100.00%
Playground Equipment and Maintenance	1,000	250	0	250	100.00%
Boardwalk and Bridge Maintenance	1,000	250	0	250	100.00%
Miscellaneous Expenses	10,000	2,500	1,481	1,019	85.18%
Contingency					
Miscellaneous Contingency	6,241	1,560	5,760	(4,200)	7.70%
Total Expenditures	1,234,987	335,157	302,976	32,181	75.47%
Excess of Revenue Over (Under) Expenditures	(55,000)	844,830	881,212	36,382	(1,702.20)%
Other Financing Sources (Uses)					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Carryforward Fund Balance	55,000	55,000	0	(55,000)	(100.00)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	899,830	881,212	(18,618)	0.00%
Fund Balance, Beginning of Period	0	0	139,762	139,762	0.00%
Fund Balance, End of Period	<u>0</u>	<u>899,830</u>	<u>1,020,974</u>	<u>121,143</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	88	88	0.00%
Total Revenues	<u>0</u>	<u>88</u>	<u>88</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	88	88	0.00%
Expenditures				
Exc. Of Rev./Other Sources	0	88	88	0.00%
Over/(Under) Expend./Other Uses				
Fund Balance, Beginning of Period	0	221,340	221,340	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>221,427</u></u>	<u><u>221,427</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	220	220	0.00%
Special Assessments				
Tax Roll	<u>629,087</u>	<u>629,087</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>629,087</u>	<u>629,307</u>	<u>220</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	429,087	212,821	216,266	50.40%
Principal	<u>200,000</u>	<u>5,000</u>	<u>195,000</u>	<u>97.50%</u>
Total Expenditures	<u>629,087</u>	<u>217,821</u>	<u>411,266</u>	<u>65.38%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>411,486</u>	<u>411,486</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,759)	(6,759)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>404,728</u>	<u>404,728</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	627,096	627,096	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,031,824</u></u>	<u><u>1,031,824</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	73	73	0.00%
Special Assessments				
Off Roll	453,766	453,766	0	0.00%
Total Revenues	<u>453,766</u>	<u>453,839</u>	<u>73</u>	<u>0.02%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	8,789	(8,789)	0.00%
Debt Service				
Interest	313,766	154,601	159,165	50.72%
Principal	140,000	0	140,000	100.00%
Total Expenditures	<u>453,766</u>	<u>163,390</u>	<u>290,376</u>	<u>63.99%</u>
Excess of Revenue Over (Under) Expenditures	0	290,449	290,449	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	290,449	290,449	0.00%
Fund Balance, Beginning of Period	0	275,665	275,665	0.00%
Fund Balance, End of Period	<u>0</u>	<u>566,114</u>	<u>566,114</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	111	111	0.00%
Special Assessments				
Tax Roll	118,148	110,709	(7,440)	(6.29)%
Prepayments	0	163,354	163,354	0.00%
Off Roll	203,421	472,388	268,967	132.22%
Total Revenues	<u>321,569</u>	<u>746,561</u>	<u>424,992</u>	<u>132.16%</u>
Expenditures				
Debt Service				
Interest	291,569	149,538	142,032	48.71%
Principal	30,000	255,000	(225,000)	(750.00)%
Total Expenditures	<u>321,569</u>	<u>404,538</u>	<u>(82,968)</u>	<u>(25.80)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>342,024</u>	<u>342,024</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>342,024</u>	<u>342,024</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	573,386	573,386	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>915,409</u></u>	<u><u>915,409</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	6,759	6,759	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>6,760</u>	<u>6,760</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	835	835	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,595</u></u>	<u><u>7,595</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	69	69	0.00%
Total Revenues	<u>0</u>	<u>69</u>	<u>69</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,891	(4,891)	0.00%
Total Expenditures	<u>0</u>	<u>4,891</u>	<u>(4,891)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,822)</u>	<u>(4,822)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(4,822)</u>	<u>(4,822)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	149,980	149,980	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>145,158</u></u>	<u><u>145,158</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
December 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2016</u>
The Bank of Tampa	Money Market	\$ 2,092
The Bank of Tampa ICS:		
BOKF, National Association	Money Market	156,581
Western Alliance Bank	Money Market	98,600
	Total General Fund Investments	<u>\$ 257,273</u>
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 146,427
	Total Reserve Fund Investments	<u>\$ 146,427</u>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 86,932
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	170,697
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	578,495
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	71,058
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	40,457
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	834
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,714
US Bank Series 2015A-1 Prepayment	US Bank Money Market 5	146
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	168,104
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	80,135
US Bank Series 2015A - Revenue	US Bank Money Market 5	80,708
	Total Debt Service Fund Investments	<u>\$ 1,362,280</u>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	7,561
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	248,719
	Total Capital Projects Fund Investments	<u>\$ 256,315</u>

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/1/2016	Hayman Woods, LLC	OM0516Ave	12,526.16
9/30/2016	Hayman Woods, LLC	OM0916Ball	1,057.50
10/1/2016	Pasco County Tax Collector	FY16-17	311,397.99
10/25/2016	Pasco Investment Land LLC	415-17-01	61,523.54
10/27/2016	Pasco Land 212 LLC	415-17-03	27,968.34
1/10/2017	Connerton Community Association. Inc.	OMR-123116	480.00
			<hr/>
		Total 001 - General Fund	414,953.53

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>195,700.01</u>
		Total 200 - Debt Service Fund Series 2004	195,700.01

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/25/2016	Pasco Investment Land LLC	417-17-01	<u>453,765.63</u>
		Total 201 - Debt Service Fund Series 2006	453,765.63

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	34,439.88
10/27/2016	Pasco Development Land 213 LLC	417-17-02	66,893.20
10/27/2016	Pasco Land 212 LLC	415-17-03	106,216.45
12/29/2016	Pasco Land 212 LLC	415-17-04	294,052.30
		Total 203 - Debt Service Fund Series 2015	501,601.83
			<hr/>
Report Balance			1,566,021.00
			<hr/> <hr/>

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
BrightView Landscape Services, Inc	12/10/2016	5197621	Landscape Maintenance 12/16	21,312.33
K. Johnson's Lawn & Landscaping, Inc.	12/14/2016	14059	Wood Line Cutback	2,200.00
Mobile Mini, Inc.	12/18/2016	9001459086	Acct# 10023746 Mobile Storage Rental 12/16	185.11
Times Publishing Company	12/21/2016	402721 12/21/16	Legal Advertising 12/16	143.20
Hopping Green & Sams	12/22/2016	91331	General Counsel/Monthly Meeting 11/16	7,801.78
Ballenger & Company, Inc.	12/23/2016	16662	Repair 4inch Irrigation Main Line-Common Area	825.00
Ballenger & Company, Inc.	12/23/2016	16686	Irrigation Maintenance Vill 1 & 2 12/16	6,376.00
Ballenger & Company, Inc.	12/23/2016	16703	SWFWMD Meter Reading/Irrig Pump Station 12/16	1,300.00
Ballenger & Company, Inc.	12/23/2016	16710	Valve E51 and two Station Decoder Replacements	655.00
Ballenger & Company, Inc.	12/23/2016	16717	Jasmine Abby Zone Renovations at Entry	2,650.00
BrightView Landscape Services, Inc.	12/27/2016	5213327	Installation Fall Annuals-Seasonal Color for Holiday	10,866.12
Disclosure Serivces, LLC	12/30/2016	6012	Amortization Schedule Series 2004-A1	100.00
Disclosure Serivces, LLC	12/30/2016	6014	Amortization Schedule Series 2015A-2	500.00
Times Publishing Company	12/30/2016	402382 12/30/16	Legal Advertising 12/16	88.00
Heidt Design, LLC	12/31/2016	22228	Engineering Services- 12/16	3,607.20
Pasco Sheriff's Office	1/3/2017	I-10/27/2016-00853	Off Duty Patrols 12/1/16-12/30/16	960.00
Withlacoochee River Electric Cooperative Inc.	1/6/2017	Electric Summary Bill 12/16	Electric Summary Bill 12/16	22,054.27
Pasco County	1/9/2017	Pasco Water Summary 12/16	Water Summary - 12/16	56.57
Cardno, Inc.	1/19/2017	218001	Monthly Maint. - Village Area Two Phase-1 12/16	1,450.00
			Total 001 - General Fund	83,130.58

Connerton West Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

303 - Capital Projects Fund Series 2015

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	10/5/2016	CR30 Hayman Woods	CR 30 Hayman Woods	98,670.28
Hopping Green & Sams	1/10/2017	CR31 Hopping Green	CR31 Series 2015	<u>4,891.00</u>
			Total 303 - Capital Projects Fund Series 2015	103,561.28
				<u>186,691.86</u>
Report Total				<u><u>186,691.86</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through December 31, 2016

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96

Interest Earnings		1,042.96
Reimbursement for O&M Invoices Relating to CR#5		3,600.00
Total Inflows:	\$	2,308,900.92

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 12/31/16
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
Total COI :			(281,308.22)	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through December 31, 2016

5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	Cleared
7/29/16	27	Hopping Green & Sams	(868.00)	Cleared
8/31/16	28	Hopping Green & Sams	(667.79)	Cleared
8/31/16	29	The Kearney Companies	(93,659.44)	Cleared
9/29/16	30	Connerton Development Holdings, LLC	(98,670.28)	A/P
12/31/16	31	Hopping Green & Sams	(4,891.00)	A/P
Total Requisitions :			(1,882,434.76)	
Total Requisitions & COI:			(2,163,742.98)	
Total Outflows:			(2,163,742.98)	
Capital Projects Fund Balance at December 31, 2016			\$	145,157.94

Connerton West Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

4. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

6. General Fund-Payment for Invoice #FY16-17 totaling \$29,188.54 was received in January 2017.
7. Debt Service Fund 200-Payment for Invoice #FY16-17 for \$18,343.71 was received in January 2017.
8. Debt Service Fund 203-Payment for Invoice #FY16-17 for \$3,228.18 was received in January 2017.