

Connerton West
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet
As of 9/30/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	62,582	0	0	3,083	65,665	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	253,762	200,905	1,182,733	1,859,496	3,496,897	0	0
Assessments Receivable	7,818	0	858,746	0	866,565	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	6,774	0	0	0	6,774	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,585,000
Fixed Assets	0	0	0	0	0	37,104,954	0
Total Assets	343,543	200,905	1,182,733	1,862,579	3,589,760	37,104,954	19,585,000
Liabilities							
Accounts Payable	28,649	0	0	9,688	38,337	0	0
Retainage Payable	0	0	0	64,241	64,241	0	0
Accrued Expenses Payable	37,005	0	0	0	37,005	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,562,123	0	2,562,123	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,585,000
Total Liabilities	65,654	0	2,562,123	73,929	2,701,707	0	19,585,000
Fund Equity & Other Credits							
Beginning Fund Balance	440,078	200,372	(1,803,318)	185	(1,162,683)	37,104,954	0
Net Change in Fund Balance	(162,190)	533	423,928	1,788,465	2,050,736	0	0
Total Fund Equity & Other Credits	277,888	200,905	(1,379,390)	1,788,650	888,053	37,104,954	0
Total Liabilities & Fund Equity	343,543	200,905	1,182,733	1,862,579	3,589,760	37,104,954	19,585,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	892	892	0.00%
Special Assessments					
Tax Roll	870,685	866,789	894,778	27,989	(2.76)%
Off Roll	114,302	118,198	120,883	2,685	(5.75)%
Other Miscellaneous Revenues					
Hayman Woods - Reimbursement	0	0	18,226	18,226	0.00%
Tree Project Revenue	0	0	20,000	20,000	0.00%
Total Revenues	984,987	984,987	1,054,778	69,791	(7.09)%
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	11,000	1,000	8.33%
Financial & Administrative					
Administrative Services	8,750	8,750	8,750	0	0.00%
District Management	31,300	31,300	31,300	0	0.00%
District Engineer	5,000	5,000	32,850	(27,850)	(557.00)%
Disclosure Report	7,000	7,000	6,000	1,000	14.28%
Trustee Fees	11,000	11,000	8,058	2,943	26.75%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	9,000	9,000	9,000	0	0.00%
Accounting Services	18,750	18,750	18,750	0	0.00%
Auditing Services	4,900	4,900	4,900	0	0.00%
Arbitrage Rebate Calculation	2,600	2,600	1,950	650	25.00%
Public Official Liability Insurance	6,162	6,162	5,850	312	5.06%
Legal Advertising	2,000	2,000	4,289	(2,289)	(114.43)%
Bank Fees	600	600	253	347	57.75%
Dues, Licenses & Fees	775	775	1,730	(955)	(123.22)%
Website Fees & Maintenance	0	0	2,000	(2,000)	0.00%
Legal Counsel					
District Counsel	50,000	50,000	68,765	(18,765)	(37.52)%
District Counsel - Bond Restructure	0	0	41,143	(41,143)	0.00%
Refinancing	0	0	10,486	(10,486)	0.00%
Law Enforcement					
Deputy	12,896	12,896	9,770	3,126	24.24%
Electric Utility Services					
Utility Services	30,000	30,000	23,797	6,203	20.67%
Street Lights-Collector Roads	58,464	58,464	59,246	(782)	(1.33)%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights-Neighborhood Roads	150,336	150,336	148,943	1,393	0.92%
Water-Sewer Combination Services					
Utility Services	1,417	1,417	674	743	52.41%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	20,546	20,546	27,680	(7,134)	(34.72)%
Stormwater System Maintenance	2,500	2,500	0	2,500	100.00%
Stormwater Assessment	75	75	45	30	39.84%
Aquatic Maintenance	39,570	39,570	41,316	(1,746)	(4.41)%
Other Physical Environment					
Field Maintenance Personnel	24,000	24,000	30,620	(6,620)	(27.58)%
General Liability Insurance	9,698	9,698	8,721	977	10.07%
Property Insurance	14,310	14,310	9,468	4,842	33.83%
Entry & Walls Maintenance	5,500	5,500	0	5,500	100.00%
Landscape Maintenance	351,350	351,350	237,599	113,751	32.37%
Irrigation Maintenance	90,474	90,474	101,613	(11,139)	(12.31)%
Irrigation Phone Line	1,044	1,044	512	532	50.91%
Irrigation Repairs	20,000	20,000	20,075	(75)	(0.37)%
Landscape Replacement Plants, Shrubs, Trees	104,500	104,500	133,760	(29,260)	(28.00)%
Landscape Miscellaneous	15,000	15,000	7,031	7,969	53.12%
Landscape Inspections	6,000	6,000	6,000	0	0.00%
Tree Project Expense	0	0	37,545	(37,545)	0.00%
Holiday Decorations	10,000	10,000	5,000	5,000	50.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	2,500	8,596	(6,096)	(243.84)%
Sidewalk Repair & Maintenance	15,000	15,000	6,735	8,265	55.10%
Parks & Recreation					
Fountain Service Contract	3,000	3,000	3,000	0	0.00%
Fountain Repairs	2,000	2,000	3,300	(1,300)	(65.00)%
Playground Equipment and Maintenance	3,000	3,000	0	3,000	100.00%
Boardwalk and Bridge Maintenance	3,000	3,000	0	3,000	100.00%
Miscellaneous Expenses	5,000	5,000	16,487	(11,487)	(229.74)%
Contingency					
Miscellaneous Contingency	20,000	20,000	2,210	17,790	88.95%
Total Expenditures	1,191,167	1,191,167	1,216,968	(25,801)	(2.17)%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	(206,180)	(206,180)	(162,190)	43,990	21.33%
Other Financing Sources (Uses)					
Prior Year Carry Forward	206,180	206,180	0	(206,180)	100.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	0	(162,190)	(162,190)	0.00%
Fund Balance, Beginning of Period	0	0	440,078	440,078	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>277,888</u>	<u>277,888</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	533	533	0.00%
Total Revenues	<u>0</u>	<u>533</u>	<u>533</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	533	533	0.00%
Expenditures				
Exc. Of Rev./Other Sources	0	533	533	0.00%
Over/(Under) Expend./Other Uses				
Fund Balance, Beginning of Period	0	200,372	200,372	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>200,905</u></u>	<u><u>200,905</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	109	109	0.00%
Special Assessments				
Tax Roll	614,319	614,319	0	0.00%
Off Roll	0	29,568	29,568	0.00%
Total Revenues	<u>614,319</u>	<u>643,996</u>	<u>29,677</u>	<u>4.83%</u>
Expenditures				
Debt Service				
Interest	434,319	447,715	(13,396)	(3.08)%
Principal	180,000	180,000	0	0.00%
Total Expenditures	<u>614,319</u>	<u>627,715</u>	<u>(13,396)</u>	<u>(2.18)%</u>
Excess of Revenue Over (Under) Expenditures	0	16,281	16,281	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(51)	(51)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	16,230	16,230	0.00%
Fund Balance, Beginning of Period	0	614,667	614,667	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>630,897</u></u>	<u><u>630,897</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	29	29	0.00%
Total Revenues	<u>0</u>	<u>29</u>	<u>29</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	12,659	(12,659)	0.00%
Debt Service				
Interest	0	368,432	(368,432)	0.00%
Principal	0	136,000	(136,000)	0.00%
Total Expenditures	<u>0</u>	<u>517,090</u>	<u>(517,090)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(517,061)	(517,061)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	2,812,873	2,812,873	0.00%
Bond Retirement	0	(2,812,873)	(2,812,873)	0.00%
Gain on Bond Retirement	0	517,856	517,856	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>517,856</u>	<u>517,856</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	794	794	0.00%
Fund Balance, Beginning of Period	0	(2,417,986)	(2,417,986)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,417,192)</u>	<u>(2,417,192)</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Special Assessments				
Prepayments	0	170,541	170,541	0.00%
Total Revenues	<u>0</u>	<u>170,552</u>	<u>170,552</u>	<u>0.00%</u>
 Excess of Revenue Over (Under) Expenditures	 0	 170,552	 170,552	 0.00%
 Other Financing Sources (Uses)				
Interfund Transfer	0	(2,812,873)	(2,812,873)	0.00%
Bond Proceeds	0	3,049,225	3,049,225	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>236,352</u>	<u>236,352</u>	<u>0.00%</u>
 Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	 0	 406,904	 406,904	 0.00%
 Fund Balance, End of Period	 <u>0</u>	 <u>406,904</u>	 <u>406,904</u>	 <u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	51	51	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>51</u>	<u>51</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	185	185	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236</u></u>	<u><u>236</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Contributions from Private Sources				
Developer Contributions	0	1,594,019	1,594,019	0.00%
Total Revenues	<u>0</u>	<u>1,594,110</u>	<u>1,594,110</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,000	(1,000)	0.00%
Trustee Fees	0	5,500	(5,500)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Underwriter's Discount	0	107,283	(107,283)	0.00%
Printing & Binding	0	1,400	(1,400)	0.00%
Legal Counsel				
District Counsel	0	18,376	(18,376)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	66,750	(66,750)	0.00%
Underwriter's Counsel	0	40,000	(40,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	1,828,646	(1,828,646)	0.00%
Total Expenditures	<u>0</u>	<u>2,109,955</u>	<u>(2,109,955)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(515,844)	(515,844)	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	2,304,258	2,304,258	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,788,414</u></u>	<u><u>1,788,414</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2015</u>
The Bank of Tampa	Money Market	\$ 5,826
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	203,805
Western Alliance Bank	Money Market	44,131
	Total General Fund Investments	\$ 253,762
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 200,905
	Total Reserve Fund Investments	\$ 200,905
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 93,936
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	183,384
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	353,576
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	1
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	84,429
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	60,503
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	55,085
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	175,997
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,954
US Bank Series 2015A - Revenue	US Bank Money Market 5	8
	Total Debt Service Fund Investments	\$ 1,182,733
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	202
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,859,259
	Total Capital Projects Fund Investments	\$ 1,859,496

Connerton West Community Development District

Summary A/R Ledger

From 9/1/2015 Through 9/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	327,165.76
8/26/2015	Connerton Community Association. Inc.	073115	800.00
8/26/2015	Connerton Community Association. Inc.	083115	800.00
8/26/2015	Connerton Community Association. Inc.	093015	720.00
			<hr/>
Report Balance			866,564.50
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Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	9/26/2015	15475	Irrigation Maintenance Vill 1 & 2 09/15	6,376.00
Ballenger & Company, Inc.	9/29/2015	15490	September SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Connerton Community Association, Inc.	9/30/2015	201518	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 09/15	3,028.70
Hopping Green & Sams	9/23/2015	83952	General Monthly Services 08/15	6,045.20
Times Publishing Company	9/27/2015	191699	Legal Advertising 09/15	144.06
Times Publishing Company	9/27/2015	194146	Legal Advertising 09/15	263.26
ValleyCrest Landscape Development	9/23/2015	4867939	Annuals Installed 09/15	2,100.00
ValleyCrest Landscape Development	9/25/2015	4869398	Ground Maintenance Repairs 09/15	742.00
ValleyCrest Landscape Development	9/30/2015	4872783	Seasonal Installed 09/15	8,750.00
			Total 001 - General Fund	28,649.22

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Heidt Design, LLC	10/9/2015	CR5 Heidt Design	CR5-6 Series 2015	5,025.75
Hopping Green & Sams	10/9/2015	CR6 Hopping Green & Sams	CR5-6 Series 2015	1,579.00
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	<u>3,083.00</u>
			Total 303 - Capital Projects Fund Series 2015	9,687.75
Report Balance				<u><u>38,336.97</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through September 30, 2015

Inflows:	Developer Contribution		\$	1,594,018.72
		Total Inflows:	\$	1,594,018.73

Outflows:	Requisitions				Status As
Requisition	Requisition	Contractor	Amount		of 09/30/15
Date	Number				
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)		Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)		Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)		Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)		Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)		Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)		Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)		Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)		Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)		Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)		Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)		Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)		Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)		Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)		Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)		Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)		Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)		Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)		Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)		A/P
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)		Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)		Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)		Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)		Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)		Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)		Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)		Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)		Cleared
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)		Cleared
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)		Cleared
7/24/2015	Supp 30	Heidt Design	(437.50)		Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through September 30, 2015

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
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Total Requisitions: \$ (1,594,018.72)

Total COI and Requisitions: \$ (1,594,018.72)

Retainage Payable 0.00

Total Outflows: (1,594,018.72)

**Funds Available in Supplemental Construction Account at September
30, 2015**

\$ 0.00

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through September 30, 2015

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		<u>2,304,257.96</u>
	Interest Earnings		91.67
	Total Inflows:	\$	<u><u>2,304,349.63</u></u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 09/30/15
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
Total COI :			<u>\$ (281,308.22)</u>	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	A/P
9/30/15	6	Hopping Green & Sams	(1,579.00)	A/P
Total Requisitions :			<u>\$ (170,386.53)</u>	

Total Requisitions & COI:	\$	(451,694.75)
Retainage Payable		(64,241.21)
Total Outflows:		<u>(515,935.96)</u>

Capital Projects Fund Balance at September 30, 2015 \$ 1,788,413.67

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through September 30, 2015

Outstanding Contracts:

RIPA	\$	16,000.00
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Contract Sub Total:	<u>16,000.00</u>
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Uncommitted Funds Available	\$	<u><u>1,772,413.67</u></u>
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Connerton West Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- May 2015.
4. \$200,905 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund and is reflected in the Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger

7. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
8. Payment for Invoice #073115, #083115 & #093015 totaling \$2,320 was received in October 2015.