

Connerton West
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	48,870	0	0	340	49,210	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	439,137	221,228	1,237,704	512,876	2,410,945	0	0
Assessments Receivable	22,437	0	1,052,644	0	1,075,081	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,191	0	0	0	4,191	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,431,601
Amount To Be Provided Debt Service	0	0	0	0	0	0	16,508,399
Fixed Assets	0	0	0	0	0	38,572,305	0
Total Assets	<u>527,242</u>	<u>221,228</u>	<u>1,431,601</u>	<u>513,217</u>	<u>2,693,288</u>	<u>38,572,305</u>	<u>17,940,000</u>
Liabilities							
Accounts Payable	87,366	0	0	58,308	145,674	0	0
Retainage Payable	0	0	0	128,695	128,695	0	0
Accrued Expenses Payable	28,075	0	0	0	28,075	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,940,000
Total Liabilities	<u>115,441</u>	<u>0</u>	<u>0</u>	<u>187,003</u>	<u>302,444</u>	<u>0</u>	<u>17,940,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	277,888	200,905	(1,379,390)	1,788,650	888,053	38,572,305	0
Net Change in Fund Balance	133,912	20,323	2,810,992	(1,462,436)	1,502,791	0	0
Total Fund Equity & Other Credits	<u>411,800</u>	<u>221,228</u>	<u>1,431,601</u>	<u>326,214</u>	<u>2,390,844</u>	<u>38,572,305</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>527,242</u>	<u>221,228</u>	<u>1,431,601</u>	<u>513,217</u>	<u>2,693,288</u>	<u>38,572,305</u>	<u>17,940,000</u>

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	376	376	0.00%
Special Assessments					
Tax Roll	893,491	893,491	917,894	24,403	2.73%
Off Roll	231,496	231,496	231,496	0	0.00%
Total Revenues	1,124,987	1,124,987	1,149,767	24,780	2.20%
Expenditures					
Legislative					
Supervisor Fees	12,000	9,000	7,400	1,600	38.33%
Financial & Administrative					
Administrative Services	5,400	4,050	4,050	0	25.00%
District Management	34,500	25,875	25,875	0	25.00%
District Engineer	10,000	7,500	17,340	(9,840)	(73.40)%
Disclosure Report	7,000	5,250	8,500	(3,250)	(21.42)%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	20,000	15,000	15,000	0	24.99%
Auditing Services	5,000	5,000	5,000	0	0.00%
Arbitrage Rebate Calculation	1,950	1,463	1,000	463	48.71%
Public Official Liability Insurance	6,728	6,728	2,978	3,750	55.73%
Legal Advertising	1,500	1,125	1,117	8	25.55%
Bank Fees	600	450	0	450	100.00%
Dues, Licenses & Fees	775	775	770	5	0.64%
Website Fees & Maintenance	0	0	1,575	(1,575)	0.00%
Legal Counsel					
District Counsel	50,000	37,500	44,352	(6,852)	11.29%
Law Enforcement					
Deputy	12,896	9,672	5,040	4,632	60.91%
Electric Utility Services					
Utility Services	26,000	19,500	29,432	(9,932)	(13.20)%
Street Lights-Collector Roads	58,200	43,650	45,232	(1,582)	22.28%
Street Lights-Neighborhood Roads	146,000	109,500	116,489	(6,989)	20.21%
Water-Sewer Combination Services					
Utility Services	1,000	750	549	201	45.14%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	15,410	24,784	(9,375)	(20.62)%
Stormwater System Maintenance	2,500	1,875	0	1,875	100.00%
Stormwater Assessment	75	56	55	2	27.04%
Aquatic Maintenance	39,570	29,678	16,335	13,343	58.71%
Other Physical Environment					
Field Maintenance Personnel	32,000	24,000	22,680	1,320	29.12%
General Liability Insurance	11,900	11,900	4,743	7,157	60.14%
Property Insurance	4,681	4,681	11,626	(6,945)	(148.36)%
Street Light Deposit Bond	1,707	1,280	0	1,280	100.00%
Entry & Walls Maintenance	5,500	4,125	9,915	(5,790)	(80.27)%
Landscape Maintenance	400,000	300,000	327,588	(27,588)	18.10%
Irrigation Maintenance	95,000	71,250	105,631	(34,381)	(11.19)%
Irrigation Phone Line	1,044	783	402	381	61.45%
Irrigation Repairs	20,000	15,000	2,693	12,307	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	121,875	90,318	31,557	44.41%
Landscape Miscellaneous	10,000	7,500	0	7,500	100.00%
Landscape Inspections	6,000	4,500	4,500	0	25.00%
Holiday Decorations	10,000	7,500	10,000	(2,500)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	7,500	298	7,202	97.02%
Sidewalk Repair & Maintenance	10,000	7,500	8,760	(1,260)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	2,250	2,250	0	25.00%
Fountain Repairs	3,500	2,625	8,715	(6,090)	(149.00)%
Playground Equipment and Maintenance	2,000	1,500	1,278	223	36.12%
Boardwalk and Bridge Maintenance	2,000	1,500	0	1,500	100.00%
Miscellaneous Expenses	10,000	7,500	11,165	(3,665)	(11.64)%
Contingency					
Miscellaneous Contingency	45,145	33,859	11,520	22,339	74.48%
Total Expenditures	<u>1,329,367</u>	<u>1,008,334</u>	<u>1,015,854</u>	<u>(7,520)</u>	<u>23.58%</u>
Excess of Revenue Over (Under) Expenditures	<u>(204,380)</u>	<u>116,653</u>	<u>133,913</u>	<u>17,259</u>	<u>(165.52)%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(0)	(0)	0.00%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%
Total Other Financing Sources (Uses)	204,380	204,380	(0)	(204,380)	(100.00)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	321,033	133,912	(187,121)	0.00%
Fund Balance, Beginning of Period	0	0	277,888	277,888	0.00%
Fund Balance, End of Period	<u>0</u>	<u>321,033</u>	<u>411,800</u>	<u>90,767</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	323	323	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,323</u>	<u>323</u>	<u>1.61%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,323	20,323	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,323	20,323	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,228</u>	<u>221,228</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	209	209	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,786</u>	<u>209</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	438,578	437,120	1,458	0.33%
Principal	190,000	195,000	(5,000)	(2.63)%
Total Expenditures	<u>628,578</u>	<u>632,120</u>	<u>(3,542)</u>	<u>(0.56)%</u>
Excess of Revenue Over (Under) Expenditures	0	(3,334)	(3,334)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(543)	(543)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(3,877)	(3,877)	0.00%
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u>0</u>	<u>627,020</u>	<u>627,020</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Special Assessments				
Off Roll	0	453,766	453,766	0.00%
Total Revenues	0	453,823	453,823	0.00%
Expenditures				
Financial & Administrative				
Trustee Fees	0	13,761	(13,761)	0.00%
Legal Counsel				
Bond Counsel	0	7,100	(7,100)	0.00%
Debt Service				
Interest	0	342,469	(342,469)	0.00%
Principal	0	382,150	(382,150)	0.00%
Total Expenditures	0	745,480	(745,480)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(291,657)	(291,657)	0.00%
Other Financing Sources (Uses)				
Bond Holder Contributions	0	2,231,006	2,231,006	0.00%
Gain on Bond Forgiveness	0	757,363	757,363	0.00%
Total Other Financing Sources (Uses)	0	2,988,368	2,988,368	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	2,696,711	2,696,711	0.00%
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
Fund Balance, End of Period	0	279,520	279,520	0.00%

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	210	210	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Prepayments	0	344,349	344,349	0.00%
Off Roll	310,256	368,219	57,963	18.68%
Total Revenues	<u>362,540</u>	<u>765,063</u>	<u>402,523</u>	<u>111.03%</u>
Expenditures				
Debt Service				
Interest	317,540	291,906	25,635	8.07%
Principal	45,000	355,000	(310,000)	(688.88)%
Total Expenditures	<u>362,540</u>	<u>646,906</u>	<u>(284,365)</u>	<u>(78.44)%</u>
Excess of Revenue Over (Under) Expenditures	0	118,157	118,157	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	118,157	118,157	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>525,061</u>	<u>525,061</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	543	543	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	543	543	0.00%
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>780</u></u>	<u><u>780</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	771	771	0.00%
Total Revenues	<u>0</u>	<u>771</u>	<u>771</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,467,350	(1,467,350)	0.00%
Total Expenditures	<u>0</u>	<u>1,467,350</u>	<u>(1,467,350)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,466,579)</u>	<u>(1,466,579)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	0	0	0.00%
Prior Year Expense Reimburshment	0	3,600	3,600	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,600</u>	<u>3,600</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(1,462,979)</u>	<u>(1,462,979)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>325,434</u></u>	<u><u>325,434</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2016</u>
The Bank of Tampa	Money Market	\$ 225,040
The Bank of Tampa ICS:		
Mutual of Omaha Bank	Money Market	190,285
Western Alliance Bank	Money Market	23,812
	Total General Fund Investments	\$ 439,137
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 221,228
	Total Reserve Fund Investments	\$ 221,228
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,280
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,001
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	359,655
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	3,084
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	75,264
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	48,846
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	18
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	197,500
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,985
US Bank Series 2015A - Revenue	US Bank Money Market 5	113,211
	Total Debt Service Fund Investments	\$ 1,237,704
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	745
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	512,097
	Total Capital Projects Fund Investments	\$ 512,876

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
11/17/2015	Pasco Development LLC	415-16-02	16,218.89
6/23/2016	Connerton Community Association. Inc.	062316	720.00
		Total 001 - General Fund	22,436.94

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	<u>74,810.00</u>
		Total 200 - Debt Service Fund Series 2004	89,062.28

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
4/19/2016	Pasco Investment Land LLC	415-16-05	<u>155,391.25</u>
		Total 201 - Debt Service Fund Series 2006	925,075.42

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2015	Pasco Development LLC	415-16-02	<u>38,506.23</u>
		Total 203 - Debt Service Fund Series 2015	<u>38,506.23</u>
			<u>1,075,080.87</u>
Report Balance			<u><u>1,075,080.87</u></u>

Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	6/28/2016	16225	McDonalds-Irrig Renovation Consulsting/Design Insp 06/16	350.00
Ballenger & Company, Inc.	6/28/2016	16295	Irr Wire/Decoder & Splice Repairs 06/16	2,250.00
Ballenger & Company, Inc.	6/28/2016	16313	Irrigation Maintenance Vill 1 & 2 06/16	6,376.00
Ballenger & Company, Inc.	6/28/2016	16329	June SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Brown's Trophies, Inc.	6/28/2016	062816	Meeting Name Plate 06/16	9.95
Cardno, Inc.	5/13/2016	195303	5215 Quarterly Maint. - Vill Area 1 Proj#E215033200 04/16	1,400.00
Cardno, Inc.	5/13/2016	195310	Connerton Vilage Area One CE 04/16	300.00
Connerton Community Association, Inc.	6/30/2016	201612	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 06/16	2,390.00
Hopping Green & Sams	6/23/2016	88376	General Counsel/Monthly Meeting 05/16	5,065.14
ValleyCrest Landscape Development	6/29/2016	5074804	Bahia Fertilizer - June 06/16	3,800.00
ValleyCrest Landscape Development	6/29/2016	5074805	Bermuda Turf Fertilizer - June 06/16	634.00
ValleyCrest Landscape Development	6/29/2016	5074806	Palm Fertilizer - June 06/16	728.00
ValleyCrest Landscape Development	6/29/2016	5074899	Bulk Annual Potting Soil 06/16	13,774.62
ValleyCrest Landscape Development	6/30/2016	5076382	Summer Annuals Installed 06/16	9,397.50
ValleyCrest Landscape Development	6/30/2016	5076438	Landscape Median On Connerton Blvd @ US 41 06/16	39,691.09
			Total 001 - General Fund	87,366.30

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	1/14/2016	CR11 Hayman Woods	CR11-13 Series 2015	58,308.02
			Total 303 - Capital Projects Fund Series 2015	58,308.02
Report Balance				145,674.32

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through June 30, 2016

Inflows:	Developer Contribution	\$ 1,594,018.33
	Total Inflows:	\$ 1,594,018.33

Outflows: Requisitions				Status As
Requisition Date	Requisition Number	Contractor	Amount	of 06/30/16
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	Cleared
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.11)	Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through June 30, 2016

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
6/24/2016	Refund	Ferguson Enterprises	340.21	Cleared

Total Requisitions: \$ (1,593,678.12)

Total COI and Requisitions: \$ (1,593,678.12)

Retainage Payable 0.00

Total Outflows: (1,593,678.12)

Capital Project Fund Balance at June 30, 2016 \$ 340.21

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through June 30, 2016

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96
	Interest Earnings		862.71
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,720.67

Outflows: Requisitions

Requisition	Requisition	Status with Trustee		
Date	Number	Contractor	Amount	as of 06/30/16
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI:	\$ (281,308.22)	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	(58,308.02)	A/P
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared
4/5/16	19	The Kearney Companies	(75,592.54)	Cleared
5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through June 30, 2016

Total Requisitions : \$ (1,573,623.74)

Total Requisitions & COI: \$ (1,854,931.96)

Retainage Payable (128,694.63)

Total Outflows: (1,983,626.59)

Capital Projects Fund Balance at June 30, 2016 \$ 325,094.08

Outstanding Contracts net of Retainage:

The Kearney Companies 134,474.91

Contract Sub Total: 134,474.91

Uncommitted Funds Available \$ 190,619.17

Connerton West Community Development District
Notes to Unaudited Financial Statements
June 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

4. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.