

Connerton West  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Connerton West Community Development District**

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	107,020	0	0	3,083	110,103	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	493,590	200,804	995,243	2,023,170	3,712,807	0	0
Assessments Receivable	63,370	0	858,746	701,372	1,623,488	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	5,067	0	0	0	5,067	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,765,000
Fixed Assets	0	0	0	0	0	36,480,697	0
<b>Total Assets</b>	<b>681,653</b>	<b>200,804</b>	<b>995,243</b>	<b>2,727,625</b>	<b>4,605,325</b>	<b>36,480,697</b>	<b>19,765,000</b>
<b>Liabilities</b>							
Accounts Payable	112,898	0	0	628,901	741,800	0	0
Retainage Payable	0	0	0	75,553	75,553	0	0
Accrued Expenses Payable	34,308	0	0	0	34,308	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,562,123	0	2,562,123	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,765,000
<b>Total Liabilities</b>	<b>147,206</b>	<b>0</b>	<b>2,562,123</b>	<b>704,455</b>	<b>3,413,784</b>	<b>0</b>	<b>19,765,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	440,078	200,372	(1,803,318)	185	(1,162,683)	36,480,697	0
Net Change in Fund Balance	94,369	432	236,438	2,022,984	2,354,224	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>534,447</b>	<b>200,804</b>	<b>(1,566,880)</b>	<b>2,023,170</b>	<b>1,191,541</b>	<b>36,480,697</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>681,653</b>	<b>200,804</b>	<b>995,243</b>	<b>2,727,625</b>	<b>4,605,325</b>	<b>36,480,697</b>	<b>19,765,000</b>

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	719	719	0.00%
Special Assessments					
Tax Roll	870,685	866,789	894,745	27,956	(2.76)%
Off Roll	114,302	118,198	114,303	(3,895)	0.00%
Other Miscellaneous Revenues					
Hayman Woods - Reimbursement	0	0	38,226	38,226	0.00%
<b>Total Revenues</b>	<b>984,987</b>	<b>984,987</b>	<b>1,047,993</b>	<b>63,006</b>	<b>(6.40)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	9,000	9,600	(600)	20.00%
Financial & Administrative					
Administrative Services	8,750	6,563	6,562	0	25.00%
District Management	31,300	23,475	23,475	0	25.00%
District Engineer	5,000	3,750	14,614	(10,864)	(192.27)%
Disclosure Report	7,000	5,250	6,000	(750)	14.28%
Trustee Fees	11,000	11,000	8,058	2,943	26.75%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	9,000	8,000	8,000	0	11.11%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	4,900	4,900	4,900	0	0.00%
Arbitrage Rebate Calculation	2,600	1,950	1,950	0	25.00%
Public Official Liability Insurance	6,162	6,162	5,850	312	5.06%
Legal Advertising	2,000	1,500	1,125	375	43.76%
Bank Fees	600	450	253	197	57.75%
Dues, Licenses & Fees	775	775	1,850	(1,075)	(138.70)%
Legal Counsel					
District Counsel	50,000	37,500	45,694	(8,194)	8.61%
District Counsel - Bond Restructure	0	0	41,143	(41,143)	0.00%
Refinancing	0	0	13,262	(13,262)	0.00%
Law Enforcement					
Deputy	12,896	9,672	6,010	3,662	53.39%
Electric Utility Services					
Utility Services	30,000	22,500	19,759	2,741	34.13%
Street Lights-Collector Roads	58,464	43,848	44,136	(288)	24.50%
Street Lights-Neighborhood Roads	150,336	112,752	110,089	2,663	26.77%

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	1,417	1,063	525	538	62.94%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	20,546	15,410	22,055	(6,646)	(7.34)%
Stormwater System Maintenance	2,500	1,875	0	1,875	100.00%
Stormwater Assessment	75	56	45	11	39.84%
Aquatic Maintenance	39,570	29,678	29,826	(148)	24.62%
Other Physical Environment					
Field Maintenance Personnel	24,000	18,000	22,190	(4,190)	7.54%
General Liability Insurance	9,698	9,698	16,483	(6,785)	(69.95)%
Property Insurance	14,310	14,310	1,707	12,603	88.07%
Entry & Walls Maintenance	5,500	4,125	0	4,125	100.00%
Landscape Maintenance	351,350	263,513	164,432	99,081	53.19%
Irrigation Maintenance	90,474	67,856	77,187	(9,331)	14.68%
Irrigation Phone Line	1,044	783	427	356	59.12%
Irrigation Repairs	20,000	15,000	19,725	(4,725)	1.37%
Landscape Replacement Plants, Shrubs, Trees	104,500	78,375	155,450	(77,075)	(48.75)%
Landscape Miscellaneous	15,000	11,250	5,260	5,990	64.93%
Landscape Inspections	6,000	4,500	4,500	0	25.00%
Holiday Decorations	10,000	10,000	5,000	5,000	50.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	1,875	8,596	(6,721)	(243.84)%
Sidewalk Repair & Maintenance	15,000	11,250	6,735	4,515	55.10%
Parks & Recreation					
Fountain Service Contract	3,000	2,250	2,250	0	25.00%
Fountain Repairs	2,000	1,500	3,300	(1,800)	(65.00)%
Playground Equipment and Maintenance	3,000	2,250	0	2,250	100.00%
Boardwalk and Bridge Maintenance	3,000	2,250	0	2,250	100.00%
Miscellaneous Expenses	5,000	3,750	12,380	(8,630)	(147.60)%
Contingency					
Miscellaneous Contingency	20,000	15,000	9,010	5,990	54.95%
Total Expenditures	<u>1,191,167</u>	<u>908,874</u>	<u>953,624</u>	<u>(44,749)</u>	<u>19.94%</u>
Excess of Revenue Over (Under) Expenditures	(206,180)	76,113	94,369	18,256	145.77%

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Financing Sources (Uses)					
Prior Year Carry Forward	206,180	206,180	0	(206,180)	100.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	282,293	94,369	(187,924)	0.00%
Fund Balance, Beginning of Period	0	0	440,078	440,078	0.00%
Fund Balance, End of Period	<u>0</u>	<u>282,293</u>	<u>534,447</u>	<u>252,154</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	432	432	0.00%
Total Revenues	<u>0</u>	<u>432</u>	<u>432</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	432	432	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>432</u>	<u>432</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	200,372	200,372	0.00%
Fund Balance, End of Period	<u>0</u>	<u>200,804</u>	<u>200,804</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	73	73	0.00%
Special Assessments				
Tax Roll	614,319	614,319	0	0.00%
Total Revenues	<u>614,319</u>	<u>614,392</u>	<u>73</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	434,319	447,715	(13,396)	(3.08)%
Principal	180,000	180,000	0	0.00%
Total Expenditures	<u>614,319</u>	<u>627,715</u>	<u>(13,396)</u>	<u>(2.18)%</u>
Excess of Revenue Over (Under) Expenditures	0	(13,323)	(13,323)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(35)	(35)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(13,357)	(13,357)	0.00%
Fund Balance, Beginning of Period	0	614,667	614,667	0.00%
Fund Balance, End of Period	<u>0</u>	<u>601,310</u>	<u>601,310</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	20	20	0.00%
Total Revenues	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	368,432	(368,432)	0.00%
Principal	0	136,000	(136,000)	0.00%
Total Expenditures	<u>0</u>	<u>504,432</u>	<u>(504,432)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(504,412)</u>	<u>(504,412)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	2,812,873	2,812,873	0.00%
Bond Retirement	0	(2,812,873)	(2,812,873)	0.00%
Gain on Bond Retirement	0	517,856	517,856	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>517,856</u>	<u>517,856</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>13,444</u>	<u>13,444</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(2,417,986)	(2,417,986)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,404,542)</u></u>	<u><u>(2,404,542)</u></u>	<u><u>0.00%</u></u>



**Connerton West Community Development District**

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,812,873)	(2,812,873)	0.00%
Bond Proceeds	0	3,049,225	3,049,225	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>236,352</u>	<u>236,352</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>236,352</u>	<u>236,352</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236,352</u></u>	<u><u>236,352</u></u>	<u><u>0.00%</u></u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	35	35	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	35	35	0.00%
Fund Balance, Beginning of Period	0	185	185	0.00%
Fund Balance, End of Period	<u>0</u>	<u>220</u>	<u>220</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Contributions from Private Sources				
Developer Contributions	0	1,204,389	1,204,389	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>1,204,389</b>	<b>1,204,389</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,000	(1,000)	0.00%
Trustee Fees	0	5,500	(5,500)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Underwriter's Discount	0	107,283	(107,283)	0.00%
Printing & Binding	0	1,400	(1,400)	0.00%
Legal Counsel				
District Counsel	0	18,376	(18,376)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	66,750	(66,750)	0.00%
Underwriter's Counsel	0	40,000	(40,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	1,204,389	(1,204,389)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>1,485,697</b>	<b>(1,485,697)</b>	<b>0.00%</b>
Excess of Revenue Over (Under) Expenditures	0	(281,308)	(281,308)	0.00%
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	2,304,258	2,304,258	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	2,022,950	2,022,950	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>2,022,950</b>	<b>2,022,950</b>	<b>0.00%</b>

**Connerton West CDD  
Investment Summary  
June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2015</u>
The Bank of Tampa	Money Market	\$ 245,779
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	245,036
Western Alliance Bank	Money Market	2,775
	<b>Total General Fund Investments</b>	<b>\$ 493,590</b>
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 200,804
	<b>Total Reserve Fund Investments</b>	<b>\$ 200,804</b>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 93,936
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	183,385
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	323,988
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	1
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	89,094
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	68,487
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	55,082
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	96,410
	<b>Total Debt Service Fund Investments</b>	<b>\$ 995,243</b>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	185
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,982,558
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	40,392
	<b>Total Capital Projects Fund Investments</b>	<b>\$ 2,023,170</b>

**Connerton West Community Development District**

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	327,165.76
11/7/2014	Pasco Investment Land LLC	415-15-01	57,151.49
5/20/2015	Connerton Community Association. Inc.	063015	720.00
6/19/2015	Hayman Woods, LLC	Retainage	75,553.46
6/25/2015	Hayman Woods, LLC	CW-7	625,818.34
Report Balance			<u>1,623,487.79</u>

**Connerton West Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	6/15/2015	15267	Main Line Repair & Repair Irrigation Controller 06/15	2,654.10
Ballenger & Company, Inc.	6/26/2015	15287	Irrigation Maintenance Vill 1 & 2 06/15	6,376.00
Ballenger & Company, Inc.	6/26/2015	15299	Irrigation Pump Station Maintenance/SWFWMD Reports 06/15	1,200.00
Biomass Tech	11/1/2014	896-2	Final Parcel 210 for Removal of Seciment / Concrete 11/14	3,500.00
Cardinal Landscaping Services of Tampa	5/5/2015	17879	Pine Bark Installed - Wonderment Way Entrance 05/15	3,510.00
Cardinal Landscaping Services of Tampa	5/5/2015	17881	Tree Removal in Carden City Park 05/15	75.00
Cardinal Landscaping Services of Tampa	5/5/2015	17882	Jasmin Abby To Round-About #2 05/15	17,126.50
Cardinal Landscaping Services of Tampa	5/5/2015	17883	Savory Walk To Round-About 05/15	14,983.75
Cardinal Landscaping Services of Tampa	5/22/2015	17904	Monthly Maintenance 05/15	18,304.00
Cardno, Inc.	6/23/2015	165355	Mitigation Maint-Proj #E214041600 M5200- Vill 2 Ph 3A 05/15	975.00
Cardno, Inc.	6/23/2015	165367	3015 Monthly Lake Magt. Area 2 Proj#E213028400 05/15	1,450.00
Connerton Community Association, Inc.	6/22/2015	051815	CDD Meeting - June 1st, June 9th & June 22nd 06/15	150.00
Hopping Green & Sams	6/19/2015	82424	General Monthly Services 05/15	8,180.55
Landscape Maintenance Professionals, INC	6/19/2015	97605	Fertilize & Top Choice Application 06/15	11,720.50
Landscape Maintenance Professionals, INC	6/30/2015	97163	Weed Control In Bermuda Parks 05/15	538.51
Peter Rundel	6/22/2015	PR 062215	Board of Supervisors Meeting 06/22/15	200.00
Randolph Cook	6/22/2015	RC 062215	Board of Supervisors Meeting 06/22/15	200.00
Richard A. Dombrowski	6/22/2015	RD 062215	Board of Supervisors Meeting 06/22/15	200.00
Sherman - Lugo Landscaping Inc.	6/11/2015	422	Removal of 4 Dead Trees 06/15	1,475.00
Times Publishing Company	6/30/2015	145348	Legal Advertising 06/15	163.40
Verizon Florida Inc	6/22/2015	813-929-8117 07/15	Acct#15 1218 0681043416 08 07/15	43.16
Withlacoochee River Electric	7/7/2015	Electric Summary Bill 06/15	Electric Summary Bill 06/15	19,872.71
Total 001 - General Fund				112,898.18

**Connerton West Community Development District**

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ferguson Enterprises, Inc.	6/19/2015	Supp 22 Ferguson	Supp 22-26 Series 2015	102,287.20
Heidt Design, LLC	6/19/2015	Supp 23 Heidt	Supp 22-26 Series 2015	355.00
Hopping Green & Sams	6/19/2015	Supp 24 Hopping Green	Supp 22-26 Series 2015	1,297.50
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	3,083.00
RIPA & Associates	6/19/2015	Supp 25 RIPA	Supp 22-26 Series 2015	248,346.14
RIPA & Associates	6/19/2015	Supp 26 RIPA	Supp 22-26 Series 2015	273,532.50
			Total 303 - Capital Projects Fund Series 2015	628,901.34
Report Balance				741,799.52

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Account 2015**

**Supplemental Construction Account Activity Through June 30, 2015**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$503,017.23</b>
	<b>Developer AR</b>	<b>701,371.80</b>
	<b>Total Inflows:</b>	<b><u>\$1,204,389.04</u></b>

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status</b>
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>As of 06/30/15</b>
3/10/2015	Supp 1	Connerton West CDD	(2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	A/P
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	A/P
6/19/2015	Supp 23	Heidt Design	(355.00)	A/P
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)	A/P
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	A/P
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	A/P
<b>Total Requisitions:</b>			<b><u>(\$1,128,835.57)</u></b>	



Retainage Payable	<u>(75,553.46)</u>
Total Outflows:	<u>(\$1,204,389.03)</u>

Funds Available in Supplemental Construction Account at June 30, 2015	<u><u>(\$0.00)</u></u>
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**Outstanding Contracts:**

RIPA	\$620,843.11
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Contract Sub Total:	<u>\$620,843.11</u>
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Committed Funds to be Contributed by Developer	<u><u>\$620,843.11</u></u>
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**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

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<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>2196975.24</b>
	<b>Underwriter's Discount</b>	<b>107282.72</b>
	<b>Total Debt Proceeds:</b>	<b><u>\$ 2,304,257.96</u></b>

**Outflows: Requisitions**

<b>Req Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee as of 06/30/15</b>
6/10/15	COI	Underwriter's Discount	(107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared

**Total COI : (281,308.22)**

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**Total Requisitions & COI: (281,308.22)**

**Total Outflows: (281,308.22)**

**Funds Available in Construction Account at June 30, 2015** **\$2,022,949.74**

**Connerton West Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- May 2015.
4. \$200,804 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund and is reflected in the Reserve Fund.

**Statement of Revenue and Expenditures – Debt Service Fund 201**

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

**Summary A/R Ledger**

7. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.