

Connerton West  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Connerton West Community Development District**

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	47,631	0	0	340	47,971	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	294,200	221,266	1,382,557	344,613	2,242,636	0	0
Assessments Receivable	34,243	0	1,052,644	0	1,086,887	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,191	0	0	0	4,191	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,576,455
Amount To Be Provided Debt Service	0	0	0	0	0	0	16,363,545
Fixed Assets	0	0	0	0	0	38,698,105	0
<b>Total Assets</b>	<b>392,872</b>	<b>221,266</b>	<b>1,576,455</b>	<b>344,953</b>	<b>2,535,546</b>	<b>38,698,105</b>	<b>17,940,000</b>
<b>Liabilities</b>							
Accounts Payable	33,233	0	0	912	34,144	0	0
Retainage Payable	0	0	0	143,572	143,572	0	0
Accrued Expenses Payable	27,924	0	0	0	27,924	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	17,940,000
<b>Total Liabilities</b>	<b>61,157</b>	<b>0</b>	<b>0</b>	<b>144,484</b>	<b>205,640</b>	<b>0</b>	<b>17,940,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	277,888	200,905	(1,379,390)	1,788,650	888,053	38,698,105	0
Net Change in Fund Balance	53,828	20,360	2,955,845	(1,588,181)	1,441,852	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>331,716</b>	<b>221,266</b>	<b>1,576,455</b>	<b>200,470</b>	<b>2,329,906</b>	<b>38,698,105</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>392,872</b>	<b>221,266</b>	<b>1,576,455</b>	<b>344,953</b>	<b>2,535,546</b>	<b>38,698,105</b>	<b>17,940,000</b>

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	439	439	0.00%
Special Assessments					
Tax Roll	893,491	893,491	917,894	24,403	2.73%
Off Roll	231,496	231,496	231,496	0	0.00%
<b>Total Revenues</b>	<b>1,124,987</b>	<b>1,124,987</b>	<b>1,149,830</b>	<b>24,843</b>	<b>2.21%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	10,000	8,200	1,800	31.66%
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	34,500	28,750	28,750	0	16.66%
District Engineer	10,000	8,333	18,349	(10,016)	(83.49)%
Disclosure Report	7,000	5,833	8,500	(2,667)	(21.42)%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	20,000	16,667	16,667	0	16.66%
Auditing Services	5,000	5,000	5,000	0	0.00%
Arbitrage Rebate Calculation	1,950	1,625	1,000	625	48.71%
Public Official Liability Insurance	6,728	6,728	2,978	3,750	55.73%
Legal Advertising	1,500	1,250	1,231	19	17.93%
Bank Fees	600	500	0	500	100.00%
Dues, Licenses & Fees	775	775	820	(45)	(5.80)%
Website Fees & Maintenance	0	0	1,750	(1,750)	0.00%
Legal Counsel					
District Counsel	50,000	41,667	49,223	(7,556)	1.55%
Law Enforcement					
Deputy	12,896	10,747	6,680	4,067	48.20%
Electric Utility Services					
Utility Services	26,000	21,667	32,707	(11,040)	(25.79)%
Street Lights-Collector Roads	58,200	48,500	50,421	(1,921)	13.36%
Street Lights-Neighborhood Roads	146,000	121,667	129,834	(8,167)	11.07%
Water-Sewer Combination Services					
Utility Services	1,000	833	607	226	39.29%
Stormwater Control					

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	17,122	27,560	(10,438)	(34.13)%
Stormwater System Maintenance	2,500	2,083	0	2,083	100.00%
Stormwater Assessment	75	63	55	8	27.04%
Aquatic Maintenance	39,570	32,975	17,785	15,190	55.05%
Other Physical Environment					
Field Maintenance Personnel	32,000	26,667	25,070	1,597	21.65%
General Liability Insurance	11,900	11,900	4,743	7,157	60.14%
Property Insurance	4,681	4,681	11,626	(6,945)	(148.36)%
Street Light Deposit Bond	1,707	1,423	0	1,423	100.00%
Entry & Walls Maintenance	5,500	4,583	9,915	(5,332)	(80.27)%
Landscape Maintenance	400,000	333,333	367,382	(34,048)	8.15%
Irrigation Maintenance	95,000	79,167	114,992	(35,825)	(21.04)%
Irrigation Phone Line	1,044	870	445	425	57.33%
Irrigation Repairs	20,000	16,667	2,693	13,974	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	135,417	77,792	57,625	52.12%
Landscape Miscellaneous	10,000	8,333	0	8,333	100.00%
Landscape Inspections	6,000	5,000	5,000	0	16.66%
Holiday Decorations	10,000	8,333	10,000	(1,667)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	8,333	298	8,036	97.02%
Sidewalk Repair & Maintenance	10,000	8,333	8,760	(427)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	2,500	2,500	0	16.66%
Fountain Repairs	3,500	2,917	8,715	(5,798)	(149.00)%
Playground Equipment and Maintenance	2,000	1,667	1,278	389	36.12%
Boardwalk and Bridge Maintenance	2,000	1,667	0	1,667	100.00%
Miscellaneous Expenses	10,000	8,333	11,341	(3,008)	(13.41)%
Contingency					
Miscellaneous Contingency	45,145	37,621	11,520	26,101	74.48%
<b>Total Expenditures</b>	<b>1,329,367</b>	<b>1,115,345</b>	<b>1,096,002</b>	<b>19,343</b>	<b>17.55%</b>
Excess of Revenue Over (Under) Expenditures	(204,380)	9,642	53,828	44,186	(126.33)%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(0)	(0)	0.00%

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%
Total Other Financing Sources (Uses)	204,380	204,380	(0)	(204,380)	(100.00)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	214,022	53,828	(160,195)	0.00%
Fund Balance, Beginning of Period	0	0	277,888	277,888	0.00%
Fund Balance, End of Period	<u>0</u>	<u>214,022</u>	<u>331,716</u>	<u>117,694</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	360	360	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,360</u>	<u>360</u>	<u>1.80%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,360	20,360	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,360	20,360	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,266</u>	<u>221,266</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	234	234	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,812</u>	<u>234</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	438,578	437,120	1,458	0.33%
Principal	190,000	195,000	(5,000)	(2.63)%
Total Expenditures	<u>628,578</u>	<u>632,120</u>	<u>(3,542)</u>	<u>(0.56)%</u>
Excess of Revenue Over (Under) Expenditures	0	(3,308)	(3,308)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(554)	(554)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(3,862)	(3,862)	0.00%
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u>0</u>	<u>627,035</u>	<u>627,035</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	62	62	0.00%
Special Assessments				
Off Roll	0	453,766	453,766	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>453,828</b>	<b>453,828</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustee Fees	0	13,761	(13,761)	0.00%
Legal Counsel				
Bond Counsel	0	7,100	(7,100)	0.00%
Debt Service				
Interest	0	342,469	(342,469)	0.00%
Principal	0	382,150	(382,150)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>745,480</b>	<b>(745,480)</b>	<b>0.00%</b>
Excess of Revenue Over (Under) Expenditures	0	(291,652)	(291,652)	0.00%
<b>Other Financing Sources (Uses)</b>				
Bond Holder Contributions	0	2,231,006	2,231,006	0.00%
Gain on Bond Forgiveness	0	757,363	757,363	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>2,988,368</b>	<b>2,988,368</b>	<b>0.00%</b>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	2,696,717	2,696,717	0.00%
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>279,525</b>	<b>279,525</b>	<b>0.00%</b>



**Connerton West Community Development District**

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	247	247	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Prepayments	0	489,146	489,146	0.00%
Off Roll	310,256	368,219	57,963	18.68%
Total Revenues	<u>362,540</u>	<u>909,896</u>	<u>547,356</u>	<u>150.98%</u>
Expenditures				
Debt Service				
Interest	317,540	291,906	25,635	8.07%
Principal	45,000	355,000	(310,000)	(688.88)%
Total Expenditures	<u>362,540</u>	<u>646,906</u>	<u>(284,365)</u>	<u>(78.44)%</u>
Excess of Revenue Over (Under) Expenditures	0	262,991	262,991	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	262,991	262,991	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>669,895</u>	<u>669,895</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	554	554	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>554</u>	<u>554</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>791</u></u>	<u><u>791</u></u>	<u><u>0.00%</u></u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	816	816	0.00%
Total Revenues	<u>0</u>	<u>816</u>	<u>816</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,593,490	(1,593,490)	0.00%
Total Expenditures	<u>0</u>	<u>1,593,490</u>	<u>(1,593,490)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,592,675)</u>	<u>(1,592,675)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	0	0	0.00%
Prior Year Expense Reimbursement	0	3,940	3,940	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,940</u>	<u>3,940</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(1,588,735)</u>	<u>(1,588,735)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>199,679</u></u>	<u><u>199,679</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD  
Investment Summary  
July 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
The Bank of Tampa	Money Market	\$ 80,067
The Bank of Tampa ICS:		
Pinnacle Bank	Money Market	190,357
Western Alliance Bank	Money Market	23,776
	<b>Total General Fund Investments</b>	<b><u>\$ 294,200</u></b>
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 221,266
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 221,266</u></b>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,280
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,001
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	359,670
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	3,085
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	75,267
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	48,848
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	18
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	342,309
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,985
US Bank Series 2015A - Revenue	US Bank Money Market 5	113,234
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 1,382,557</u></b>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	756
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	343,823
	<b>Total Capital Projects Fund Investments</b>	<b><u>\$ 344,613</u></b>

**Connerton West Community Development District**

Summary A/R Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
11/17/2015	Pasco Development LLC	415-16-02	16,218.89
7/1/2016	Hayman Woods, LLC	OM0516Ave	<u>12,526.16</u>
		Total 001 - General Fund	34,243.10

**Connerton West Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	<u>74,810.00</u>
		Total 200 - Debt Service Fund Series 2004	89,062.28

**Connerton West Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
4/19/2016	Pasco Investment Land LLC	415-16-05	<u>155,391.25</u>
		Total 201 - Debt Service Fund Series 2006	925,075.42

**Connerton West Community Development District**

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2015	Pasco Development LLC	415-16-02	<u>38,506.23</u>
		Total 203 - Debt Service Fund Series 2015	<u>38,506.23</u>
Report Balance			<u><u>1,086,887.03</u></u>



**Connerton West Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	7/29/2016	16374	Irrigation Maintenance Vill 1 & 2 07/16	6,376.00
Ballenger & Company, Inc.	7/29/2016	16390	July SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Connerton Community Association, Inc.	7/31/2016	201614	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 07/16	2,390.00
Hopping Green & Sams	7/22/2016	88958	General Counsel/Monthly Meeting 06/16	4,671.17
Times Publishing Company	7/24/2016	330975 07/24/16	Legal Advertising 07/16	114.26
ValleyCrest Landscape Development	7/20/2016	5093098	Re Grade Pond Bank 07/16	2,591.07
ValleyCrest Landscape Development	7/20/2016	5093112	Remove Mulch/Bad Turf & Weeds 07/16	13,954.00
ValleyCrest Landscape Development	7/30/2016	5099750	St. Aug Turf Fertilizer - July 07/16	1,700.00
ValleyCrest Landscape Development	7/30/2016	5099751	Bermuda Turf Fertilizer - July 07/16	236.00
			Total 001 - General Fund	33,232.50

**Connerton West Community Development District**

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Heidt Design, LLC	7/29/2016	CR26 Heidt Design	CR26-27 Series 2015	43.75
Hopping Green & Sams	7/29/2016	CR27 Hopping Green & Sams	CR26-27 Series 2015	868.00
			Total 303 - Capital Projects Fund Series 2015	911.75
Report Balance				34,144.25

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through July 31, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>2,196,975.24</b>
	<b>Underwriter's Discount</b>		<b>107,282.72</b>
	<b>Total Debt Proceeds:</b>		<b><u>2,304,257.96</u></b>
	<b>Interest Earnings</b>		<b>907.27</b>
	<b>Reimbursement for O&amp;M Invoices Relating to CR#5</b>		<b>3,600.00</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b><u>2,308,765.23</u></b>

**Outflows: Requisitions**

<b>Requisition</b>	<b>Requisition</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee</b>
<b>Date</b>	<b>Number</b>			<b>as of 07/31/16</b>
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		<b>Total COI :</b>	<b><u>(281,308.22)</u></b>	
8/20/15	1	Hayman Woods, LLC	(86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	Void	Void
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	Cleared
4/5/16	18	Hopping Green & Sams	(1,979.89)	Cleared

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

**Construction Account Activity Through July 31, 2016**

4/5/16	19	The Kearney Companies	(75,592.54)	Cleared
5/3/16	20	Heidt Design	(430.00)	Cleared
5/3/16	21	Hopping Green & Sams	(1,336.00)	Cleared
5/3/16	22	The Kearney Companies	(609,987.14)	Cleared
6/2/16	23	The Kearney Companies	(472,671.99)	Cleared
7/5/16	11R	Hayman Woods, LLC	(34,143.02)	Cleared
7/8/16	24	Hopping Green & Sams	(280.00)	Cleared
7/8/16	25	The Kearney Companies	(133,895.76)	Cleared
7/29/16	26	Heidt Design	(43.75)	AP
7/29/16	27	Hopping Green & Sams	(868.00)	AP

**Total Requisitions :** (1,684,546.25)

**Total Requisitions & COI:** (1,965,854.47)

**Retainage Payable** (143,571.94)

**Total Outflows:** (2,109,426.41)

**Capital Projects Fund Balance at July 31, 2016** \$ 199,338.82

**Outstanding Contracts net of Retainage:**

The Kearney Companies \$ 2,051.90

**Contract Sub Total:** 2,051.90

**Uncommitted Funds Available** \$ 197,286.92

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Account 2015**

**Supplemental Construction Account Activity Through July 31, 2016**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$</b>	<b>1,594,018.33</b>
	<b>Refund From Ferguson Enterprises</b>		<b>340.21</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>1,594,358.54</b>

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status As</b>
<b>Requisition</b>	<b>Requisition</b>	<b>Contractor</b>	<b>Amount</b>	<b>of 07/31/16</b>
<b>Date</b>	<b>Number</b>			
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	Cleared
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.11)	Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Account 2015**

**Supplemental Construction Account Activity Through July 31, 2016**

7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared
7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared

**Total Requisitions:** (1,594,018.33)

**Total COI and Requisitions:** (1,594,018.33)

**Retainage Payable** 0.00

**Total Outflows:** (1,594,018.33)

**Capital Project Fund Balance at July 31, 2016** \$ 340.21

**Connerton West Community Development District  
Notes to Unaudited Financial Statements  
July 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Statement of Revenue and Expenditures – Debt Service Fund 201**

4. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

**Summary A/R Ledger – Payment Terms**

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.