

Connerton West  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Connerton West Community Development District**

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	208,438	0	0	3,083	211,521	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	343,662	200,838	995,250	2,023,195	3,562,945	0	0
Assessments Receivable	5,498	0	858,746	525,421	1,389,665	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	5,067	0	0	0	5,067	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,765,000
Fixed Assets	0	0	0	0	0	36,930,564	0
<b>Total Assets</b>	<b>575,272</b>	<b>200,838</b>	<b>995,250</b>	<b>2,551,699</b>	<b>4,323,059</b>	<b>36,930,564</b>	<b>19,765,000</b>
<b>Liabilities</b>							
Accounts Payable	104,837	0	0	468,266	573,103	0	0
Retainage Payable	0	0	0	60,237	60,237	0	0
Accrued Expenses Payable	28,923	0	0	0	28,923	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,562,123	0	2,562,123	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,765,000
<b>Total Liabilities</b>	<b>133,760</b>	<b>0</b>	<b>2,562,123</b>	<b>528,504</b>	<b>3,224,387</b>	<b>0</b>	<b>19,765,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	440,078	200,372	(1,803,318)	185	(1,162,683)	36,930,564	0
Net Change in Fund Balance	1,434	466	236,445	2,023,010	2,261,355	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>441,512</b>	<b>200,838</b>	<b>(1,566,874)</b>	<b>2,023,195</b>	<b>1,098,672</b>	<b>36,930,564</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>575,272</b>	<b>200,838</b>	<b>995,250</b>	<b>2,551,699</b>	<b>4,323,059</b>	<b>36,930,564</b>	<b>19,765,000</b>

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	792	792	0.00%
Special Assessments					
Tax Roll	870,685	866,789	894,745	27,956	(2.76)%
Off Roll	114,302	118,198	114,303	(3,895)	0.00%
Other Miscellaneous Revenues					
Hayman Woods - Reimbursement	0	0	18,226	18,226	0.00%
Tree Project Revenue	0	0	20,000	20,000	0.00%
<b>Total Revenues</b>	<b>984,987</b>	<b>984,987</b>	<b>1,048,065</b>	<b>63,078</b>	<b>(6.40)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	10,000	9,600	400	20.00%
Financial & Administrative					
Administrative Services	8,750	7,292	7,292	0	16.66%
District Management	31,300	26,083	26,083	0	16.66%
District Engineer	5,000	4,167	25,625	(21,458)	(412.50)%
Disclosure Report	7,000	5,833	6,000	(167)	14.28%
Trustee Fees	11,000	11,000	8,058	2,943	26.75%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	9,000	8,333	8,333	0	7.40%
Accounting Services	18,750	15,625	15,625	0	16.66%
Auditing Services	4,900	4,900	4,900	0	0.00%
Arbitrage Rebate Calculation	2,600	2,167	1,950	217	25.00%
Public Official Liability Insurance	6,162	6,162	5,850	312	5.06%
Legal Advertising	2,000	1,667	3,846	(2,179)	(92.28)%
Bank Fees	600	500	253	247	57.75%
Dues, Licenses & Fees	775	775	1,850	(1,075)	(138.70)%
Legal Counsel					
District Counsel	50,000	41,667	54,925	(13,258)	(9.84)%
District Counsel - Bond Restructure	0	0	41,143	(41,143)	0.00%
Refinancing	0	0	10,486	(10,486)	0.00%
Law Enforcement					
Deputy	12,896	10,747	7,610	3,137	40.98%
Electric Utility Services					
Utility Services	30,000	25,000	21,353	3,647	28.82%
Street Lights-Collector Roads	58,464	48,720	49,050	(330)	16.10%

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights-Neighborhood Roads	150,336	125,280	122,725	2,555	18.36%
Water-Sewer Combination Services					
Utility Services	1,417	1,181	588	593	58.49%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	20,546	17,122	23,030	(5,909)	(12.09)%
Stormwater System Maintenance	2,500	2,083	0	2,083	100.00%
Stormwater Assessment	75	63	45	17	39.84%
Aquatic Maintenance	39,570	32,975	33,173	(198)	16.16%
Other Physical Environment					
Field Maintenance Personnel	24,000	20,000	24,670	(4,670)	(2.79)%
General Liability Insurance	9,698	9,698	8,721	977	10.07%
Property Insurance	14,310	14,310	9,468	4,842	33.83%
Entry & Walls Maintenance	5,500	4,583	0	4,583	100.00%
Landscape Maintenance	351,350	292,792	194,232	98,560	44.71%
Irrigation Maintenance	90,474	75,395	85,908	(10,513)	5.04%
Irrigation Phone Line	1,044	870	470	400	55.01%
Irrigation Repairs	20,000	16,667	20,075	(3,408)	(0.37)%
Landscape Replacement Plants, Shrubs, Trees	104,500	87,083	122,910	(35,827)	(17.61)%
Landscape Miscellaneous	15,000	12,500	6,036	6,464	59.76%
Landscape Inspections	6,000	5,000	5,000	0	16.66%
Tree Project Expense	0	0	37,545	(37,545)	0.00%
Holiday Decorations	10,000	10,000	5,000	5,000	50.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,500	2,083	8,596	(6,513)	(243.84)%
Sidewalk Repair & Maintenance	15,000	12,500	6,735	5,765	55.10%
Parks & Recreation					
Fountain Service Contract	3,000	2,500	2,500	0	16.66%
Fountain Repairs	2,000	1,667	3,300	(1,633)	(65.00)%
Playground Equipment and Maintenance	3,000	2,500	0	2,500	100.00%
Boardwalk and Bridge Maintenance	3,000	2,500	0	2,500	100.00%
Miscellaneous Expenses	5,000	4,167	13,713	(9,546)	(174.25)%
Contingency					
Miscellaneous Contingency	20,000	16,667	2,210	14,457	88.95%
<b>Total Expenditures</b>	<b>1,191,167</b>	<b>1,002,972</b>	<b>1,046,631</b>	<b>(43,659)</b>	<b>12.13%</b>

See Notes to Unaudited Financial Statements

**Connerton West Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	(206,180)	(17,985)	1,434	19,419	100.69%
Other Financing Sources (Uses)					
Prior Year Carry Forward	206,180	206,180	0	(206,180)	100.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	188,195	1,434	(186,761)	0.00%
Fund Balance, Beginning of Period	0	0	440,078	440,078	0.00%
Fund Balance, End of Period	<u>0</u>	<u>188,195</u>	<u>441,512</u>	<u>253,317</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	466	466	0.00%
Total Revenues	<u>0</u>	<u>466</u>	<u>466</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	466	466	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>466</u>	<u>466</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	200,372	200,372	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>200,838</u></u>	<u><u>200,838</u></u>	<u><u>0.00%</u></u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	78	78	0.00%
Special Assessments				
Tax Roll	614,319	614,319	0	0.00%
Total Revenues	<u>614,319</u>	<u>614,397</u>	<u>78</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	434,319	447,715	(13,396)	(3.08)%
Principal	180,000	180,000	0	0.00%
Total Expenditures	<u>614,319</u>	<u>627,715</u>	<u>(13,396)</u>	<u>(2.18)%</u>
Excess of Revenue Over (Under) Expenditures	0	(13,318)	(13,318)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(37)	(37)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(13,355)	(13,355)	0.00%
Fund Balance, Beginning of Period	0	614,667	614,667	0.00%
Fund Balance, End of Period	<u>0</u>	<u>601,312</u>	<u>601,312</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	21	21	0.00%
Total Revenues	<u>0</u>	<u>21</u>	<u>21</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	368,432	(368,432)	0.00%
Principal	0	136,000	(136,000)	0.00%
Total Expenditures	<u>0</u>	<u>504,432</u>	<u>(504,432)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(504,411)	(504,411)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	2,812,873	2,812,873	0.00%
Bond Retirement	0	(2,812,873)	(2,812,873)	0.00%
Gain on Bond Retirement	0	517,856	517,856	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>517,856</u>	<u>517,856</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	13,445	13,445	0.00%
Fund Balance, Beginning of Period	0	(2,417,986)	(2,417,986)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,404,541)</u></u>	<u><u>(2,404,541)</u></u>	<u><u>0.00%</u></u>



**Connerton West Community Development District**

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	3	3	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,812,873)	(2,812,873)	0.00%
Bond Proceeds	0	3,049,225	3,049,225	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>236,352</u>	<u>236,352</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	236,355	236,355	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236,355</u></u>	<u><u>236,355</u></u>	<u><u>0.00%</u></u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	37	37	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	37	37	0.00%
Fund Balance, Beginning of Period	0	185	185	0.00%
Fund Balance, End of Period	<u>0</u>	<u>222</u>	<u>222</u>	<u>0.00%</u>

**Connerton West Community Development District**

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Contributions from Private Sources				
Developer Contributions	0	1,654,256	1,654,256	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>1,654,279</b>	<b>1,654,279</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,000	(1,000)	0.00%
Trustee Fees	0	5,500	(5,500)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Underwriter's Discount	0	107,283	(107,283)	0.00%
Printing & Binding	0	1,400	(1,400)	0.00%
Legal Counsel				
District Counsel	0	18,376	(18,376)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	66,750	(66,750)	0.00%
Underwriter's Counsel	0	40,000	(40,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	1,654,256	(1,654,256)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>1,935,564</b>	<b>(1,935,564)</b>	<b>0.00%</b>
Excess of Revenue Over (Under) Expenditures	0	(281,285)	(281,285)	0.00%
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	2,304,258	2,304,258	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	2,022,973	2,022,973	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>2,022,973</b>	<b>2,022,973</b>	<b>0.00%</b>

**Connerton West CDD  
Investment Summary  
July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
The Bank of Tampa	Money Market	\$ 95,809
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	203,650
Western Alliance Bank	Money Market	44,203
	<b>Total General Fund Investments</b>	<b>\$ 343,662</b>
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 200,838
	<b>Total Reserve Fund Investments</b>	<b>\$ 200,838</b>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 93,936
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	183,384
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	323,991
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	1
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	89,095
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	68,488
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	55,083
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	96,410
US Bank Series 2015A - Revenue	US Bank Money Market 5	2
	<b>Total Debt Service Fund Investments</b>	<b>\$ 995,250</b>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	188
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,982,581
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	40,392
	<b>Total Capital Projects Fund Investments</b>	<b>\$ 2,023,195</b>

**Connerton West Community Development District**

Summary A/R Ledger

From 7/1/2015 Through 7/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	327,165.76
6/19/2015	Hayman Woods, LLC	Retainage	60,237.46
7/7/2015	Hayman Woods, LLC	CW-8	377,273.15
7/24/2015	Hayman Woods, LLC	CW-9	87,910.00
Report Balance			1,389,665.11

**Connerton West Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	7/27/2015	15348	Irrigation Maintenance Vill 1 & 2 07/15	6,376.00
Ballenger & Company, Inc.	7/28/2015	15376	Irrigation Pump Station Maintenance/SWFWMD Reports 07/15	1,200.00
Biomass Tech	11/1/2014	896-2	Final Parcel 210 for Removal of Seciment / Concrete 11/14	3,500.00
Cardinal Landscaping Services of Tampa	5/5/2015	17879	Pine Bark Installed - Wonderment Way Entrance 05/15	3,510.00
Cardinal Landscaping Services of Tampa	5/5/2015	17882	Credit Memo	16,253.15
Cardinal Landscaping Services of Tampa	5/5/2015	17883	Credit Memo	14,136.72
Cardno, Inc.	7/17/2015	167630	3015 Mthy Lake Magt. Area 1 Proj#E213028300 06/15	1,846.95
Cardno, Inc.	7/17/2015	167637	Lake Maint Proj#E214041600-M520-Vill 2 Ph 3A 06/15	975.00
Hopping Green & Sams	7/22/2015	82975	General Monthly Services 06/15	8,931.22
LMP, Inc.	6/1/2015	96854	Monthly Maintenance 06/15	23,900.00
LMP, Inc.	7/1/2015	97961	Monthly Maintenance 07/15	23,900.00
Mobile Mini, Inc.	7/29/2015	126404228	Acct# 250889 Mobile Storage Rental 08/02/15 - 08/29/15	176.15
Times Publishing Company	7/24/2015	160010	Legal Advertising 07/24/15	88.36
Verizon Florida Inc	7/22/2015	813-929-8117 08/15	Acct#15 1218 0681043416 08 08/15	42.95
Total 001 - General Fund				104,836.50

**Connerton West Community Development District**

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Heidt Design, LLC	7/24/2015	Supp 30 Heidt Design	Supp 30-31 Series 2015	437.50
Hopping Green & Sams	7/7/2015	Supp 27 Hopping Green	Supp 27-29 Series 2015	215.00
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	3,083.00
RIPA & Associates	7/7/2015	Supp 28 RIPA	Supp 27-29 Series 2015	321,424.51
RIPA & Associates	7/7/2015	Supp 29 RIPA	Supp 27-29 Series 2015	55,633.64
RIPA & Associates	7/24/2015	Supp 31 RIPA	Supp 30-31 Series 2015	<u>87,472.50</u>
			Total 303 - Capital Projects Fund Series 2015	468,266.15
Report Balance				<u><u>573,102.65</u></u>

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Supplemental Construction Account 2015**

**Supplemental Construction Account Activity Through July 31, 2015**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 1,128,835.57</b>	
	<b>Developer AR</b>	<b>525,420.61</b>	
		<b>Total Inflows: \$ 1,654,256.19</b>	

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status</b>
<b>Requisition</b>	<b>Requisition</b>	<b>Contractor</b>	<b>Amount</b>	<b>As of 07/31/15</b>
<b>Date</b>	<b>Number</b>			
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	A/P
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)	Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	A/P
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	A/P
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	A/P
7/24/2015	Supp 30	Heidt Design	(437.50)	A/P
7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	A/P



**Total Requisitions: \$ (1,594,018.72)**

---

---

**Total COI and Requisitions: \$ (1,594,018.72)**

**Retainage Payable (60,237.46)**

**Total Outflows: \$ (1,654,256.18)**

**Funds Available in Supplemental Construction Account at July 31, 2015 (\$0.00)**

---

---

**Outstanding Contracts:**

RIPA \$ 156,312.45

**Contract Sub Total: 156,312.45**

**Committed Funds to be Contributed by Developer \$ 156,312.45**

---

---

**CONNERTON WEST  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds Series 2015**

---

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 2,196,975.24</b>
	<b>Underwriter's Discount</b>	<b>107,282.72</b>
	<b>Total Debt Proceeds:</b>	<b><u>2,304,257.96</u></b>
	<b>Interest Earnings Collected</b>	<b>23.29</b>
	<b>Total Inflows:</b>	<b><u><u>\$ 2,304,281.25</u></u></b>

**Outflows: Requisitions**

<b>Req Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee as of 07/31/15</b>
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared

**Total COI : \$ (281,308.22)**

---

**Total COI: \$ (281,308.22)**

**Funds Available in Construction Account at July 31, 2015** **\$ 2,022,973.03**

**Connerton West Community Development District**  
**Notes to Unaudited Financial Statements**  
**July 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- May 2015.
4. \$200,838 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund and is reflected in the Reserve Fund.

**Statement of Revenue and Expenditures – Debt Service Fund 201**

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

**Summary A/R Ledger**

7. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.