

Connerton West
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	454,089	0	0	3,083	457,172	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	73,839	221,045	1,271,345	1,750,386	3,316,615	0	0
Assessments Receivable	503,289	0	1,294,659	0	1,797,949	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,191	0	0	0	4,191	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,410,000
Fixed Assets	0	0	0	0	0	37,274,131	0
Total Assets	1,048,015	221,045	1,707,258	1,753,469	4,729,787	37,274,131	19,410,000
Liabilities							
Accounts Payable	66,394	0	0	64,314	130,708	0	0
Retainage Payable	0	0	0	69,539	69,539	0	0
Accrued Expenses Payable	4,350	0	0	0	4,350	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,746,218	0	2,746,218	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,410,000
Total Liabilities	70,744	0	2,746,218	133,853	2,950,815	0	19,410,000
Fund Equity & Other Credits							
Beginning Fund Balance	276,438	200,905	(1,379,390)	1,788,650	886,603	37,274,131	0
Net Change in Fund Balance	700,833	20,140	340,430	(169,034)	892,368	0	0
Total Fund Equity & Other Credits	977,271	221,045	(1,038,961)	1,619,616	1,778,971	37,274,131	0
Total Liabilities & Fund Equity	1,048,015	221,045	1,707,258	1,753,469	4,729,787	37,274,131	19,410,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	78	78	0.00%
Special Assessments					
Tax Roll	893,491	893,491	896,600	3,109	0.34%
Off Roll	231,496	231,496	231,496	0	0.00%
Total Revenues	1,124,987	1,124,987	1,128,174	3,187	0.28%
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	3,400	600	71.66%
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	34,500	11,500	11,500	0	66.66%
District Engineer	10,000	3,333	9,242	(5,908)	7.58%
Disclosure Report	7,000	2,333	0	2,333	100.00%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	20,000	6,667	6,667	0	66.66%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	650	1,000	(350)	48.71%
Public Official Liability Insurance	6,728	6,728	2,978	3,750	55.73%
Legal Advertising	1,500	500	460	40	69.33%
Bank Fees	600	200	0	200	100.00%
Dues, Licenses & Fees	775	775	525	250	32.25%
Website Fees & Maintenance	0	0	700	(700)	0.00%
Legal Counsel					
District Counsel	50,000	16,667	23,567	(6,901)	52.86%
Law Enforcement					
Deputy	12,896	4,299	2,640	1,659	79.52%
Electric Utility Services					
Utility Services	26,000	8,667	11,408	(2,742)	56.12%
Street Lights-Collector Roads	58,200	19,400	19,284	116	66.86%
Street Lights-Neighborhood Roads	146,000	48,667	49,769	(1,102)	65.91%
Water-Sewer Combination Services					
Utility Services	1,000	333	240	93	76.01%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	6,849	7,912	(1,064)	61.48%
Stormwater System Maintenance	2,500	833	0	833	100.00%
Stormwater Assessment	75	25	55	(30)	27.04%
Aquatic Maintenance	39,570	13,190	6,891	6,299	82.58%
Other Physical Environment					
Field Maintenance Personnel	32,000	10,667	9,560	1,107	70.12%
General Liability Insurance	11,900	11,900	4,743	7,157	60.14%
Property Insurance	4,681	4,681	11,626	(6,945)	(148.36)%
Street Light Deposit Bond	1,707	569	0	569	100.00%
Entry & Walls Maintenance	5,500	1,833	490	1,343	91.09%
Landscape Maintenance	400,000	133,333	139,484	(6,151)	65.12%
Irrigation Maintenance	95,000	31,667	38,035	(6,369)	59.96%
Irrigation Phone Line	1,044	348	227	121	78.30%
Irrigation Repairs	20,000	6,667	2,693	3,974	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	54,167	25,606	28,560	84.24%
Landscape Miscellaneous	10,000	3,333	0	3,333	100.00%
Landscape Inspections	6,000	2,000	2,000	0	66.66%
Holiday Decorations	10,000	3,333	10,000	(6,667)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	3,333	0	3,333	100.00%
Sidewalk Repair & Maintenance	10,000	3,333	8,760	(5,427)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	1,000	1,000	0	66.66%
Fountain Repairs	3,500	1,167	0	1,167	100.00%
Playground Equipment and Maintenance	2,000	667	0	667	100.00%
Boardwalk and Bridge Maintenance	2,000	667	0	667	100.00%
Miscellaneous Expenses	10,000	3,333	4,808	(1,475)	51.91%
Contingency					
Miscellaneous Contingency	45,145	15,048	1,605	13,443	96.44%
Total Expenditures	1,329,367	468,278	427,341	40,937	67.85%
Excess of Revenue Over (Under) Expenditures	(204,380)	656,709	700,833	44,124	(442.90)%
Other Financing Sources (Uses)					
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	861,089	700,833	(160,256)	0.00%
Fund Balance, Beginning of Period	0	0	276,438	276,438	0.00%
Fund Balance, End of Period	<u>0</u>	<u>861,089</u>	<u>977,271</u>	<u>116,182</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	140	140	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,140</u>	<u>140</u>	<u>0.70%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,140	20,140	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,140	20,140	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,045</u>	<u>221,045</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	44	44	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,621</u>	<u>44</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	438,578	218,560	220,018	50.16%
Principal	190,000	0	190,000	100.00%
Total Expenditures	<u>628,578</u>	<u>218,560</u>	<u>410,018</u>	<u>65.23%</u>
Excess of Revenue Over (Under) Expenditures	0	410,061	410,061	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(20)	(20)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	410,041	410,041	0.00%
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,040,938</u>	<u>1,040,938</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	4,484	(4,484)	0.00%
Legal Counsel				
Bond Counsel	0	2,615	(2,615)	0.00%
Debt Service				
Interest	0	184,095	(184,095)	0.00%
Total Expenditures	<u>0</u>	<u>191,194</u>	<u>(191,194)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(191,183)	(191,183)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(191,183)</u>	<u>(191,183)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,608,374)</u></u>	<u><u>(2,608,374)</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	19	19	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Off Roll	310,256	374,871	64,615	20.82%
Total Revenues	<u>362,540</u>	<u>427,175</u>	<u>64,634</u>	<u>17.83%</u>
Expenditures				
Debt Service				
Interest	317,540	130,603	186,937	58.87%
Principal	45,000	175,000	(130,000)	(288.88)%
Total Expenditures	<u>362,540</u>	<u>305,603</u>	<u>56,937</u>	<u>15.71%</u>
Excess of Revenue Over (Under) Expenditures	0	121,572	121,572	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	121,572	121,572	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>528,476</u>	<u>528,476</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	20	20	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20	20	0.00%
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u>0</u>	<u>257</u>	<u>257</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	122	122	0.00%
Total Revenues	<u>0</u>	<u>122</u>	<u>122</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	169,177	(169,177)	0.00%
Total Expenditures	<u>0</u>	<u>169,177</u>	<u>(169,177)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(169,054)</u>	<u>(169,054)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(169,054)</u>	<u>(169,054)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,619,359</u>	<u>1,619,359</u>	<u>0.00%</u>

**Connerton West CDD
Investment Summary
January 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2016</u>
The Bank of Tampa	Money Market	\$ 65,879
The Bank of Tampa ICS: Mutual of Omaha Bank	Money Market	7,960
	Total General Fund Investments	\$ 73,839
The Bank of Tampa ICS Reserve: Mutual of Omaha Bank Western Alliance Bank	Money Market Money Market	221,041 4
	Total Reserve Fund Investments	\$ 221,045
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,447
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,302
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	498,937
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	4,491
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	8,083
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	80,166
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	57,678
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	4
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	1,003
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,954
US Bank Series 2015A - Revenue	US Bank Money Market 5	180,420
	Total Debt Service Fund Investments	\$ 1,271,345
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 35
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	222
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,750,129
	Total Capital Projects Fund Investments	\$ 1,750,386

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
10/1/2015	Pasco County Tax Collector	FY15-16	376,680.58
11/16/2015	Connerton Corners LLC	415-16-04	10,724.84
11/17/2015	Pasco Development LLC	415-16-02	32,437.77
11/17/2015	Pasco Investment Land LLC	415-16-01	48,802.56
11/17/2015	Pasco Land LLC	415-16-03	29,145.49
		Total 001 - General Fund	503,289.29

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	74,810.00
10/1/2015	Pasco County Tax Collector	FY15-16	255,349.98
11/16/2015	Connerton Corners LLC	415-16-04	9,328.43
		Total 200 - Debt Service Fund Series 2004	353,740.69

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
		Total 201 - Debt Service Fund Series 2006	769,684.17

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	21,559.93
11/17/2015	Pasco Development LLC	415-16-02	90,315.74
11/17/2015	Pasco Land LLC	415-16-03	59,358.94
		Total 203 - Debt Service Fund Series 2015	171,234.61
Report Balance			1,797,948.76

Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Aventura Nursery and Landscape, Inc.	1/27/2016	19318	Complete Planting/Watering/Fill Holes/Water Wells	3,300.00
Ballenger & Company, Inc.	12/22/2015	15645	Replace Decoder D58&59/ Spray Heads 12/15	355.00
Ballenger & Company, Inc.	1/28/2016	16013	Irrigation Maintenance Vill 1 & 2 01/16	6,376.00
Ballenger & Company, Inc.	1/28/2016	16028	January SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Connerton Community Association, Inc.	1/31/2016	201602	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 01/16	2,390.00
Heidt Design, LLC	9/30/2015	17292	Engineering Services 09/15	66.70
Heidt Design, LLC	9/30/2015	17293	Engineering Services 09/15	858.00
Heidt Design, LLC	10/31/2015	17594	Engineering Services 10/15	400.00
Heidt Design, LLC	11/30/2015	17944	Engineering Services 11/15	480.00
Heidt Design, LLC	11/30/2015	17945	Engineering Services 11/15	200.00
Jerry's Nuisance Animal Trapper	1/15/2016	2/24/1904	2 Weeks Hog Removal 01/01/16 - 01/15/16	490.00
Jerry's Nuisance Animal Trapper	1/18/2016	11/28/1935	2 Weeks Hog Removal 01/16/16 - 01/31/16	490.00
Pasco County Utilities	1/29/2016	0945935 12/15	8114 Swicc Chard Cir 12/15	13.57
Pasco County Utilities	2/9/2016	Pasco Water Summary 01/16	Water Summary - 01/16	72.77
Times Publishing Company	1/26/2016	245948 0116	Legal Advertising 01/16	117.24
ValleyCrest Landscape Development	1/7/2016	4946614	Bermuda & Granular Turf Application 01/16	3,400.00
ValleyCrest Landscape Development	1/7/2016	4946615	Plants/Flax/Pine Bark/New Soil Installed 01/16	2,295.00
ValleyCrest Landscape Development	1/7/2016	4946616	Fall Annuals Installed 01/16	11,200.00
ValleyCrest Landscape Development	1/8/2016	4947798	Pine Bark Instlled 01/16	11,050.00
Verizon Florida Inc	1/22/2016	813-929-8117 02/16	Acct#15 1218 0681043416 08 02/16	44.00
Withlacoochee River Electric	2/4/2016	Electric Summary Bill 01/16	Electric Summary Bill 01/16	21,595.42
Total 001 - General Fund				66,393.70

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	1/14/2016	CR11 Hayman Woods	CR11-13 Series 2015	58,308.02
Hopping Green & Sams	1/14/2016	CR13 Hopping Green & Sams	CR11-13 Series 2015	2,923.00
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	<u>3,083.00</u>
			Total 303 - Capital Projects Fund Series 2015	64,314.02
Report Balance				<u><u>130,707.72</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through January 31, 2016

Inflows:	Developer Contribution	\$ 1,594,018.72
	Total Inflows:	\$ 1,594,018.72

Outflows:		Requisitions			Status As
Requisition Date	Requisition Number	Contractor	Amount	of 01/31/16	
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared	
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared	
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared	
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared	
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared	
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared	
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared	
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared	
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared	
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared	
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared	
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared	
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared	
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared	
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared	
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared	
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared	
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared	
5/8/2015	Supp 19	Mack Industries	(3,083.00)	A/P	
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared	
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared	
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared	
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared	
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)	Cleared	
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared	
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared	
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared	
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared	
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared	
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared	

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through January 31, 2016

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
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Total Requisitions: \$ (1,594,018.72)

Total COI and Requisitions: \$ (1,594,018.72)

Retainage Payable 0.00

Total Outflows: (1,594,018.72)

Capital Project Fund Balance at January 31, 2016 \$ -

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through January 31, 2016

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96
	Interest Earnings		213.79
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,071.75

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 01/31/16
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	\$ (281,308.22)	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	(58,308.02)	A/P
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	A/P
		Total Requisitions :	\$ (337,865.06)	

Total Requisitions & COI:	\$	(619,173.28)
Retainage Payable		(69,539.20)
Total Outflows:		(688,712.48)
Capital Projects Fund Balance at January 31, 2016	\$	1,619,359.27

Connerton West Community Development District
Notes to Unaudited Financial Statements
January 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- Nov 2015.
4. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.