

Connerton West
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	409,474	0	0	3,083	412,557	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	218,861	221,080	1,614,606	1,750,533	3,805,080	0	0
Assessments Receivable	286,157	0	1,098,332	0	1,384,489	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,191	0	0	0	4,191	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,410,000
Fixed Assets	0	0	0	0	0	37,278,974	0
Total Assets	931,290	221,080	1,854,191	1,753,616	4,760,177	37,278,974	19,410,000
Liabilities							
Accounts Payable	39,809	0	0	135,096	174,905	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	2,950	0	0	0	2,950	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,746,218	0	2,746,218	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,410,000
Total Liabilities	42,759	0	2,746,218	135,096	2,924,074	0	19,410,000
Fund Equity & Other Credits							
Beginning Fund Balance	276,438	200,905	(1,379,390)	1,788,650	886,603	37,278,974	0
Net Change in Fund Balance	612,092	20,175	487,363	(170,130)	949,500	0	0
Total Fund Equity & Other Credits	888,530	221,080	(892,028)	1,618,520	1,836,103	37,278,974	0
Total Liabilities & Fund Equity	931,290	221,080	1,854,191	1,753,616	4,760,177	37,278,974	19,410,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	100	100	0.00%
Special Assessments					
Tax Roll	893,491	893,491	896,600	3,109	0.34%
Off Roll	231,496	231,496	231,496	0	0.00%
Total Revenues	1,124,987	1,124,987	1,128,196	3,209	0.29%
Expenditures					
Legislative					
Supervisor Fees	12,000	5,000	4,200	800	65.00%
Financial & Administrative					
Administrative Services	5,400	2,250	2,250	0	58.33%
District Management	34,500	14,375	14,375	0	58.33%
District Engineer	10,000	4,167	11,356	(7,190)	(13.56)%
Disclosure Report	7,000	2,917	7,000	(4,083)	0.00%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	20,000	8,333	8,333	0	58.33%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	813	1,000	(188)	48.71%
Public Official Liability Insurance	6,728	6,728	2,978	3,750	55.73%
Legal Advertising	1,500	625	592	33	60.52%
Bank Fees	600	250	0	250	100.00%
Dues, Licenses & Fees	775	775	575	200	25.80%
Website Fees & Maintenance	0	0	875	(875)	0.00%
Legal Counsel					
District Counsel	50,000	20,833	25,720	(4,887)	48.55%
Law Enforcement					
Deputy	12,896	5,373	2,720	2,653	78.90%
Electric Utility Services					
Utility Services	26,000	10,833	14,849	(4,015)	42.88%
Street Lights-Collector Roads	58,200	24,250	24,473	(223)	57.94%
Street Lights-Neighborhood Roads	146,000	60,833	63,114	(2,280)	56.77%
Water-Sewer Combination Services					
Utility Services	1,000	417	291	126	70.89%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	8,561	13,584	(5,023)	33.88%
Stormwater System Maintenance	2,500	1,042	0	1,042	100.00%
Stormwater Assessment	75	31	55	(23)	27.04%
Aquatic Maintenance	39,570	16,488	6,938	9,550	82.46%
Other Physical Environment					
Field Maintenance Personnel	32,000	13,333	11,950	1,383	62.65%
General Liability Insurance	11,900	11,900	4,743	7,157	60.14%
Property Insurance	4,681	4,681	11,626	(6,945)	(148.36)%
Street Light Deposit Bond	1,707	711	0	711	100.00%
Entry & Walls Maintenance	5,500	2,292	490	1,802	91.09%
Landscape Maintenance	400,000	166,667	172,447	(5,780)	56.88%
Irrigation Maintenance	95,000	39,583	48,931	(9,348)	48.49%
Irrigation Phone Line	1,044	435	227	208	78.30%
Irrigation Repairs	20,000	8,333	2,693	5,640	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	67,708	20,556	47,152	87.34%
Landscape Miscellaneous	10,000	4,167	0	4,167	100.00%
Landscape Inspections	6,000	2,500	2,500	0	58.33%
Holiday Decorations	10,000	4,167	10,000	(5,833)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	4,167	0	4,167	100.00%
Sidewalk Repair & Maintenance	10,000	4,167	8,760	(4,593)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	1,250	1,250	0	58.33%
Fountain Repairs	3,500	1,458	0	1,458	100.00%
Playground Equipment and Maintenance	2,000	833	0	833	100.00%
Boardwalk and Bridge Maintenance	2,000	833	0	833	100.00%
Miscellaneous Expenses	10,000	4,167	5,964	(1,798)	40.35%
Contingency					
Miscellaneous Contingency	45,145	18,810	1,605	17,205	96.44%
Total Expenditures	1,329,367	575,289	516,104	59,185	61.18%
Excess of Revenue Over (Under) Expenditures	(204,380)	549,698	612,092	62,395	(399.48)%
Other Financing Sources (Uses)					
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>754,078</u>	<u>612,092</u>	<u>(141,985)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	276,438	276,438	0.00%
Fund Balance, End of Period	<u>0</u>	<u>754,078</u>	<u>888,530</u>	<u>134,453</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	175	175	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,175</u>	<u>175</u>	<u>0.87%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,175	20,175	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,175	20,175	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,080</u>	<u>221,080</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	74	74	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,651</u>	<u>74</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	438,578	218,560	220,018	50.16%
Principal	190,000	0	190,000	100.00%
Total Expenditures	<u>628,578</u>	<u>218,560</u>	<u>410,018</u>	<u>65.23%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>410,091</u>	<u>410,091</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(31)	(31)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>410,060</u>	<u>410,060</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,040,957</u></u>	<u><u>1,040,957</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Total Revenues	<u>0</u>	<u>16</u>	<u>16</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	4,484	(4,484)	0.00%
Legal Counsel				
Bond Counsel	0	2,615	(2,615)	0.00%
Debt Service				
Interest	0	184,095	(184,095)	0.00%
Total Expenditures	<u>0</u>	<u>191,194</u>	<u>(191,194)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(191,177)	(191,177)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(191,177)	(191,177)	0.00%
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,608,369)</u></u>	<u><u>(2,608,369)</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	40	40	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Prepayments	0	146,887	146,887	0.00%
Off Roll	310,256	374,871	64,615	20.82%
Total Revenues	<u>362,540</u>	<u>574,083</u>	<u>211,542</u>	<u>58.35%</u>
Expenditures				
Debt Service				
Interest	317,540	130,603	186,937	58.87%
Principal	45,000	175,000	(130,000)	(288.88)%
Total Expenditures	<u>362,540</u>	<u>305,603</u>	<u>56,937</u>	<u>15.71%</u>
Excess of Revenue Over (Under) Expenditures	0	268,479	268,479	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	268,479	268,479	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>675,384</u>	<u>675,384</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	31	31	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	31	31	0.00%
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>267</u></u>	<u><u>267</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	259	259	0.00%
Total Revenues	<u>0</u>	<u>259</u>	<u>259</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	174,020	(174,020)	0.00%
Total Expenditures	<u>0</u>	<u>174,020</u>	<u>(174,020)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(173,761)</u>	<u>(173,761)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Prior Year Expense Reimburshment	0	3,600	3,600	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(170,161)</u>	<u>(170,161)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,618,253</u></u>	<u><u>1,618,253</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
February 29, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 29, 2016</u>
The Bank of Tampa	Money Market	\$ 210,900
The Bank of Tampa ICS: Western Alliance Bank	Money Market	7,961
	Total General Fund Investments	<u>\$ 218,861</u>
The Bank of Tampa ICS Reserve: Western Alliance Bank	Money Market	\$ 221,080
	Total Reserve Fund Investments	<u>\$ 221,080</u>
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,447
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,302
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	611,714
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	4,491
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	8,083
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	80,169
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	57,681
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	4
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	147,890
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,954
US Bank Series 2015A - Revenue	US Bank Money Market 5	264,011
	Total Debt Service Fund Investments	<u>\$ 1,614,606</u>
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	233
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,750,266
	Total Capital Projects Fund Investments	<u>\$ 1,750,533</u>

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
10/1/2015	Pasco County Tax Collector	FY15-16	224,106.34
11/17/2015	Pasco Development LLC	415-16-02	16,218.89
11/17/2015	Pasco Investment Land LLC	415-16-01	24,401.28
11/17/2015	Pasco Land LLC	415-16-03	14,572.75
2/17/2016	Connerton Community Association. Inc.	021716	640.00
2/17/2016	Connerton Community Association. Inc.	030116	720.00
			<hr/>
		Total 001 - General Fund	286,157.31

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	74,810.00
10/1/2015	Pasco County Tax Collector	FY15-16	<u>151,920.62</u>
		Total 200 - Debt Service Fund Series 2004	240,982.90

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
		Total 201 - Debt Service Fund Series 2006	769,684.17

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	12,827.09
11/17/2015	Pasco Development LLC	415-16-02	45,157.87
11/17/2015	Pasco Land LLC	415-16-03	<u>29,679.47</u>
		Total 203 - Debt Service Fund Series 2015	<u>87,664.43</u>
Report Balance			<u><u>1,384,488.81</u></u>

Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	12/22/2015	15701	Install 19 Bubblers For New Trees 12/15	2,610.00
Ballenger & Company, Inc.	2/29/2016	16073	Irrigation Maintenance Vill 1 & 2 02/16	6,376.00
Ballenger & Company, Inc.	2/29/2016	16088	February SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Cardno, Inc.	3/11/2016	189798	3016 Monthly Maint. - Vill Area Two Ph 1 E213028301 02/16	1,846.95
Cardno, Inc.	3/11/2016	189802	5200 Maint. - Vill 2 Ph 1 Proj#E214041601 02/16	975.00
Connerton Community Association, Inc.	2/29/2016	201604	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 02/16	2,390.00
Hopping Green & Sams	2/15/2016	86306	General Counsel/Monthly Meeting 01/16	2,252.96
Pasco County Utilities	3/9/2016	Pasco Water Summary 02/16	Water Summary - 02/16	51.17
Times Publishing Company	2/22/2016	258632	Legal Advertising 02/16	132.14
Withlacoochee River Electric	3/4/2016	Electric Summary Bill 02/16	Electric Summary Bill 02/16	21,974.91
			Total 001 - General Fund	39,809.13

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	1/14/2016	CR11 Hayman Woods	CR11-13 Series 2015	58,308.02
Heidt Design, LLC	2/5/2016	CR14 Heidt Design	CR14-16 Series 2015	43.13
Hopping Green & Sams	1/14/2016	CR13 Hopping Green & Sams	CR11-13 Series 2015	2,923.00
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	3,083.00
RIPA & Associates	2/5/2016	CR15 RIPA	CR14-16 Series 2015	1,200.00
RIPA & Associates	2/5/2016	CR16 RIPA	CR14-16 Series 2015	<u>69,539.20</u>
			Total 303 - Capital Projects Fund Series 2015	135,096.35
Report Balance				<u><u>174,905.48</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through February 29, 2016

Inflows:	Developer Contribution	\$	1,594,018.72
		Total Inflows:	\$ 1,594,018.72

Outflows: Requisitions				
Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/29/16
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	A/P
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)	Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through February 29, 2016

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
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Total Requisitions: \$ (1,594,018.72)

Total COI and Requisitions: \$ (1,594,018.72)

Retainage Payable 0.00

Total Outflows: (1,594,018.72)

Capital Project Fund Balance at February 29, 2016 \$ -

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through February 29, 2016

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96
	Interest Earnings		350.32
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,208.28

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 02/29/16
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	\$ (281,308.22)	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	(58,308.02)	A/P
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	A/P
2/5/16	14	Heidt Design	(43.13)	A/P
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	A/P
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	A/P
		Total Requisitions :	\$ (408,647.39)	

Total Requisitions & COI:	\$	(689,955.61)
Retainage Payable		0.00
Total Outflows:		(689,955.61)

Capital Projects Fund Balance at February 29, 2016 \$ 1,618,252.67

Connerton West Community Development District
Notes to Unaudited Financial Statements
February 29, 2016

Balance Sheet

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- Nov 2015.
4. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.