

Connerton West
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Connerton West Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	448,878	0	0	91,587	540,465	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	73,829	221,008	1,096,396	1,746,752	3,137,985	0	0
Assessments Receivable	620,335	0	1,410,238	0	2,030,572	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	11,797	0	0	0	11,797	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	19,410,000
Fixed Assets	0	0	0	0	0	37,216,500	0
Total Assets	1,167,446	221,008	1,647,888	1,838,339	4,874,680	37,216,500	19,410,000
Liabilities							
Accounts Payable	66,800	0	0	3,083	69,883	0	0
Retainage Payable	0	0	0	69,539	69,539	0	0
Accrued Expenses Payable	29,200	0	0	0	29,200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	2,746,218	0	2,746,218	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	19,410,000
Total Liabilities	96,000	0	2,746,218	72,622	2,914,841	0	19,410,000
Fund Equity & Other Credits							
Beginning Fund Balance	277,888	200,905	(1,379,390)	1,788,650	888,053	37,216,500	0
Net Change in Fund Balance	793,558	20,102	281,060	(22,933)	1,071,787	0	0
Total Fund Equity & Other Credits	1,071,446	221,008	(1,098,331)	1,765,717	1,959,840	37,216,500	0
Total Liabilities & Fund Equity	1,167,446	221,008	1,647,888	1,838,339	4,874,680	37,216,500	19,410,000

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	69	69	0.00%
Special Assessments					
Tax Roll	893,491	893,491	896,600	3,109	0.34%
Off Roll	231,496	231,496	231,496	0	0.00%
Total Revenues	1,124,987	1,124,987	1,128,165	3,178	0.28%
Expenditures					
Legislative					
Supervisor Fees	12,000	3,000	2,600	400	78.33%
Financial & Administrative					
Administrative Services	5,400	1,350	1,350	0	75.00%
District Management	34,500	8,625	8,625	0	75.00%
District Engineer	10,000	2,500	3,237	(737)	67.63%
Disclosure Report	7,000	1,750	0	1,750	100.00%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	0	150	100.00%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	20,000	5,000	5,000	0	74.99%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	488	1,000	(513)	48.71%
Public Official Liability Insurance	6,728	6,728	1,463	5,266	78.26%
Legal Advertising	1,500	375	343	32	77.14%
Bank Fees	600	150	0	150	100.00%
Dues, Licenses & Fees	775	775	475	300	38.70%
Website Fees & Maintenance	0	0	525	(525)	0.00%
Legal Counsel					
District Counsel	50,000	12,500	21,592	(9,092)	56.81%
Law Enforcement					
Deputy	12,896	3,224	2,000	1,224	84.49%
Electric Utility Services					
Utility Services	26,000	6,500	8,347	(1,847)	67.89%
Street Lights-Collector Roads	58,200	14,550	14,094	456	75.78%
Street Lights-Neighborhood Roads	146,000	36,500	36,424	76	75.05%
Water-Sewer Combination Services					
Utility Services	1,000	250	154	96	84.64%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	5,137	6,937	(1,801)	66.23%
Stormwater System Maintenance	2,500	625	0	625	100.00%
Stormwater Assessment	75	19	55	(36)	27.04%
Aquatic Maintenance	39,570	9,893	397	9,496	98.99%
Other Physical Environment					
Field Maintenance Personnel	32,000	8,000	7,170	830	77.59%
General Liability Insurance	11,900	11,900	1,018	10,883	91.44%
Property Insurance	4,681	4,681	4,294	387	8.27%
Street Light Deposit Bond	1,707	427	0	427	100.00%
Entry & Walls Maintenance	5,500	1,375	0	1,375	100.00%
Landscape Maintenance	400,000	100,000	108,469	(8,469)	72.88%
Irrigation Maintenance	95,000	23,750	27,723	(3,973)	70.81%
Irrigation Phone Line	1,044	261	132	129	87.39%
Irrigation Repairs	20,000	5,000	2,693	2,307	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	40,625	8,611	32,014	94.70%
Landscape Miscellaneous	10,000	2,500	0	2,500	100.00%
Landscape Inspections	6,000	1,500	1,500	0	75.00%
Holiday Decorations	10,000	2,500	10,000	(7,500)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	2,500	0	2,500	100.00%
Sidewalk Repair & Maintenance	10,000	2,500	8,760	(6,260)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	750	750	0	75.00%
Fountain Repairs	3,500	875	0	875	100.00%
Playground Equipment and Maintenance	2,000	500	0	500	100.00%
Boardwalk and Bridge Maintenance	2,000	500	0	500	100.00%
Miscellaneous Expenses	10,000	2,500	3,476	(976)	65.24%
Contingency					
Miscellaneous Contingency	45,145	11,286	0	11,286	100.00%
Total Expenditures	1,329,367	361,267	305,462	55,805	77.02%
Excess of Revenue Over (Under) Expenditures	(204,380)	763,720	822,703	58,983	(502.53)%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(29,146)	(29,146)	0.00%

See Notes to Unaudited Financial Statements

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD variance</u>	<u>Percent Annual Budget Remaining</u>
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%
Total Other Financing Sources (Uses)	204,380	204,380	(29,146)	(233,526)	(114.26)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	968,100	793,558	(174,542)	0.00%
Fund Balance, Beginning of Period	0	0	277,888	277,888	0.00%
Fund Balance, End of Period	<u>0</u>	<u>968,100</u>	<u>1,071,446</u>	<u>103,346</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	102	102	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,102</u>	<u>102</u>	<u>0.51%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,102	20,102	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,102	20,102	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,008</u>	<u>221,008</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	34	34	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,611</u>	<u>34</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	438,578	218,560	220,018	50.16%
Principal	190,000	0	190,000	100.00%
Total Expenditures	<u>628,578</u>	<u>218,560</u>	<u>410,018</u>	<u>65.23%</u>
Excess of Revenue Over (Under) Expenditures	0	410,051	410,051	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(16)	(16)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	410,035	410,035	0.00%
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,040,932</u>	<u>1,040,932</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	4,484	(4,484)	0.00%
Legal Counsel				
Bond Counsel	0	2,615	(2,615)	0.00%
Debt Service				
Interest	0	184,095	(184,095)	0.00%
Total Expenditures	<u>0</u>	<u>191,194</u>	<u>(191,194)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(191,185)	(191,185)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(191,185)</u>	<u>(191,185)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,608,377)</u></u>	<u><u>(2,608,377)</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Off Roll	310,256	374,871	64,615	20.82%
Total Revenues	<u>362,540</u>	<u>427,172</u>	<u>64,631</u>	<u>17.83%</u>
Expenditures				
Debt Service				
Interest	317,540	130,603	186,937	58.87%
Principal	45,000	175,000	(130,000)	(288.88)%
Total Expenditures	<u>362,540</u>	<u>305,603</u>	<u>56,937</u>	<u>15.71%</u>
Excess of Revenue Over (Under) Expenditures	0	121,568	121,568	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(59,359)	(59,359)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	62,210	62,210	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>469,114</u>	<u>469,114</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	16	16	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	16	16	0.00%
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u>0</u>	<u>252</u>	<u>252</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Total Revenues	<u>0</u>	<u>92</u>	<u>92</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	111,546	(111,546)	0.00%
Total Expenditures	<u>0</u>	<u>111,546</u>	<u>(111,546)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(111,453)</u>	<u>(111,453)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	88,504	88,504	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(22,949)</u>	<u>(22,949)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,765,465</u></u>	<u><u>1,765,465</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
The Bank of Tampa	Money Market	\$ 65,871
The Bank of Tampa ICS: Western Alliance Bank	Money Market	7,958
	Total General Fund Investments	\$ 73,829
The Bank of Tampa ICS Reserve: Western Alliance Bank	Money Market	\$ 221,008
	Total Reserve Fund Investments	\$ 221,008
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,447
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,302
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	475,636
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	4,490
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	8,083
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	80,165
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	57,677
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	4
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	1,002
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,954
US Bank Series 2015A - Revenue	US Bank Money Market 5	28,776
	Total Debt Service Fund Investments	\$ 1,096,396
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	218
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,746,500
	Total Capital Projects Fund Investments	\$ 1,746,752

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
10/1/2015	Pasco County Tax Collector	FY15-16	411,045.50
11/16/2015	Connerton Corners LLC	415-16-04	10,724.84
11/17/2015	Pasco Development LLC	415-16-02	64,875.54
11/17/2015	Pasco Investment Land LLC	415-16-01	97,605.11
11/17/2015	Pasco Land LLC	415-16-03	29,145.49
12/4/2015	Connerton Community Association. Inc.	113015	640.00
12/4/2015	Connerton Community Association. Inc.	123115	800.00
			<hr/>
		Total 001 - General Fund	620,334.53

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	74,810.00
10/1/2015	Pasco County Tax Collector	FY15-16	278,645.80
11/16/2015	Connerton Corners LLC	415-16-04	9,328.43
		Total 200 - Debt Service Fund Series 2004	377,036.51

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
		Total 201 - Debt Service Fund Series 2006	769,684.17

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	23,526.86
11/17/2015	Pasco Development LLC	415-16-02	180,631.48
11/17/2015	Pasco Land LLC	415-16-03	<u>59,358.94</u>
		Total 203 - Debt Service Fund Series 2015	263,517.28
			<u>Report Balance</u>
			<u><u>2,030,572.49</u></u>

Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	12/22/2015	15680	Irrigation Maintenance Vill 1 & 2 12/15	6,376.00
Ballenger & Company, Inc.	12/22/2015	15695	December SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Cardno, Inc.	12/15/2015	182145	Monthly Maintenance - Vill Area One 11/15	1,846.95
Cardno, Inc.	12/15/2015	182226	5215 Quarterly Maint. - Vill 2 Ph 1 Proj#E215033300 11/15	1,300.00
Cardno, Inc.	12/17/2015	182591	3015 Monthly Maint. - Vill Area Two Ph 1 E213028400 11/15	1,450.00
Connerton Community Association, Inc.	12/31/2015	201524	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 12/15	2,390.00
Decorating Elves, Inc.	11/30/2015	5459	Balance Due For Holiday Lighting 11/15	6,500.00
Hopping Green & Sams	12/17/2015	85440	General Counsel/Monthly Meeting 11/15	11,203.16
LLS Tax Solutions, Inc.	12/8/2015	000846	Capital Impr. Reve. Bonds Series 2006 A1/A2 PE 09/25/15	500.00
LLS Tax Solutions, Inc.	12/8/2015	000850	Capital Impr. Reve. Bonds Series 2004 A1/A2 PE 10/31/15	500.00
Rizzetta Technology Services, LLC	12/1/2016	000000783	Email & Website Hosting 12/15	175.00
Stahl & Associates	12/21/2015	122115	Property & POL Insurance 01/16	11,797.00
Suncoast Pool Service	12/1/2015	2807	Large Entrance Fountain Service 12/15	250.00
ValleyCrest Landscape Development	12/10/2015	4922677	Landscape Maintenance 12/15	21,312.33
			Total 001 - General Fund	66,800.44

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Mack Industries, Inc.	5/8/2015	Supp 19 Mack	Supp 17-19 Series 2015	<u>3,083.00</u>
			Total 303 - Capital Projects Fund Series 2015	<u>3,083.00</u>
Report Balance				<u><u>69,883.44</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through December 31, 2015

Inflows:	Developer Contribution	\$	1,594,018.72
		Total Inflows:	\$ 1,594,018.72

Outflows:		Requisitions			Status As
Requisition Date	Requisition Number	Contractor	Amount	of 12/31/15	
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared	
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared	
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared	
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared	
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared	
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared	
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared	
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared	
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared	
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared	
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared	
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared	
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared	
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared	
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared	
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared	
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared	
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared	
5/8/2015	Supp 19	Mack Industries	(3,083.00)	A/P	
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared	
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared	
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared	
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared	
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.50)	Cleared	
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared	
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared	
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared	
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared	
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared	
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared	

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through December 31, 2015

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
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Total Requisitions: \$ (1,594,018.72)

Total COI and Requisitions: \$ (1,594,018.72)

Retainage Payable 0.00

Total Outflows: (1,594,018.72)

Capital Project Fund Balance at December 31, 2015 \$ -

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through December 31, 2015

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
			Total Debt Proceeds: 2,304,257.96
	Interest Earnings		183.95
	Developer Off Roll Funding		88,504.44
			Total Inflows: \$ 2,392,946.35

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 12/31/15
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	\$ (281,308.22)	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
		Total Requisitions :	\$ (276,634.04)	

Total Requisitions & COI: \$ (557,942.26)

Retainage Payable (69,539.20)

Total Outflows: (627,481.46)

Capital Projects Fund Balance at December 31, 2015 \$ 1,765,464.89

Connerton West Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- Nov 2015.
4. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

8. General Fund – Payment for Invoice FY15-16 in the amount of \$24,282.84 was received in January 2016.
9. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$16,461.22 was received in January 2016.
10. Debt Service Fund 203 – Payment for Invoice FY15-16 in the amount of \$1,389.87 was received in January 2016.