

Connerton West
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

doesn't match balance sheet in MIP

Connerton West Community Development District

Balance Sheet
As of 4/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	252,675	0	0	0	252,675	0	0
Cash On Hand	0	0	0	0	0	0	0
Investments	438,989	221,154	1,869,044	1,677,132	4,206,320	0	0
Assessments Receivable	24,573	0	1,351,941	0	1,376,514	0	0
Allowance for Doubtful Accounts	(5,498)	0	(858,746)	0	(864,245)	0	0
Interest & Dividends Receivable	0	0	0	0	0	0	0
Prepaid Expenses	4,191	0	0	0	4,191	0	0
Deposits	18,105	0	0	0	18,105	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	18,455,000
Fixed Assets	0	0	0	0	0	37,367,924	0
Total Assets	733,035	221,154	2,362,239	1,677,132	4,993,560	37,367,924	18,455,000
Liabilities							
Accounts Payable	60,837	0	0	138,859	199,697	0	0
Retainage Payable	0	0	0	8,399	8,399	0	0
Accrued Expenses Payable	2,150	0	0	0	2,150	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations--Current	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	18,455,000
Total Liabilities	62,987	0	0	147,258	210,246	0	18,455,000
Fund Equity & Other Credits							
Beginning Fund Balance	276,438	200,905	(1,379,390)	1,788,650	886,603	37,367,924	0
Net Change in Fund Balance	393,609	20,249	3,741,629	(258,776)	3,896,711	0	0
Total Fund Equity & Other Credits	670,047	221,154	2,362,239	1,529,874	4,783,314	37,367,924	0
Total Liabilities & Fund Equity	733,035	221,154	2,362,239	1,677,132	4,993,560	37,367,924	18,455,000

See Notes to Unaudited Financial Statements

doesn't match MIP

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	228	228	0.00%
Special Assessments					
Tax Roll	893,491	893,491	896,600	3,109	0.34%
Off Roll	231,496	231,496	231,496	0	0.00%
Total Revenues	1,124,987	1,124,987	1,128,325	3,338	0.30%
Expenditures					
Legislative					
Supervisor Fees	12,000	7,000	6,000	1,000	50.00%
Financial & Administrative					
Administrative Services	5,400	3,150	3,150	0	41.66%
District Management	34,500	20,125	20,125	0	41.66%
District Engineer	10,000	5,833	15,638	(9,804)	(56.37)%
Disclosure Report	7,000	4,083	7,000	(2,917)	0.00%
Trustee Fees	11,000	11,000	0	11,000	100.00%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	20,000	11,667	11,667	0	41.66%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,950	1,138	1,000	138	48.71%
Public Official Liability Insurance	6,728	6,728	2,978	3,750	55.73%
Legal Advertising	1,500	875	932	(57)	37.86%
Bank Fees	600	350	0	350	100.00%
Dues, Licenses & Fees	775	775	625	150	19.35%
Website Fees & Maintenance	0	0	1,225	(1,225)	0.00%
Legal Counsel					
District Counsel	50,000	29,167	37,234	(8,068)	25.53%
Law Enforcement					
Deputy	12,896	7,523	5,760	1,763	55.33%
Electric Utility Services					
Utility Services	26,000	15,167	22,279	(7,112)	14.31%
Street Lights-Collector Roads	58,200	33,950	34,853	(903)	40.11%
Street Lights-Neighborhood Roads	146,000	85,167	89,804	(4,637)	38.49%
Water-Sewer Combination Services					
Utility Services	1,000	583	437	147	56.34%
Stormwater Control					

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	20,546	11,985	19,553	(7,568)	4.83%
Stormwater System Maintenance	2,500	1,458	0	1,458	100.00%
Stormwater Assessment	75	44	55	(11)	27.04%
Aquatic Maintenance	39,570	23,083	11,288	11,795	71.47%
Other Physical Environment					
Field Maintenance Personnel	32,000	18,667	17,900	767	44.06%
General Liability Insurance	11,900	11,900	4,743	7,157	60.14%
Property Insurance	4,681	4,681	11,626	(6,945)	(148.36)%
Street Light Deposit Bond	1,707	996	0	996	100.00%
Entry & Walls Maintenance	5,500	3,208	490	2,718	91.09%
Landscape Maintenance	400,000	233,333	232,104	1,229	41.97%
Irrigation Maintenance	95,000	55,417	86,008	(30,592)	9.46%
Irrigation Phone Line	1,044	609	315	294	69.87%
Irrigation Repairs	20,000	11,667	2,693	8,974	86.53%
Landscape Replacement Plants, Shrubs, Trees	162,500	94,792	31,458	63,333	80.64%
Landscape Miscellaneous	10,000	5,833	0	5,833	100.00%
Landscape Inspections	6,000	3,500	3,500	0	41.66%
Holiday Decorations	10,000	5,833	10,000	(4,167)	0.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	10,000	5,833	298	5,536	97.02%
Sidewalk Repair & Maintenance	10,000	5,833	8,760	(2,927)	12.40%
Parks & Recreation					
Fountain Service Contract	3,000	1,750	1,750	0	41.66%
Fountain Repairs	3,500	2,042	8,715	(6,673)	(149.00)%
Playground Equipment and Maintenance	2,000	1,167	0	1,167	100.00%
Boardwalk and Bridge Maintenance	2,000	1,167	0	1,167	100.00%
Miscellaneous Expenses	10,000	5,833	8,927	(3,093)	10.73%
Contingency					
Miscellaneous Contingency	45,145	26,335	5,760	20,575	87.24%
Total Expenditures	1,329,367	789,312	734,715	54,597	44.73%
Excess of Revenue Over (Under) Expenditures	(204,380)	335,675	393,610	57,934	(292.58)%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(0)	(0)	0.00%

Connerton West Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD variance	Percent Annual Budget Remaining
Carryforward Fund Balance	204,380	204,380	0	(204,380)	(100.00)%
Total Other Financing Sources (Uses)	204,380	204,380	(0)	(204,380)	(100.00)%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	540,055	393,609	(146,446)	0.00%
Fund Balance, Beginning of Period	0	0	276,438	276,438	0.00%
Fund Balance, End of Period	<u>0</u>	<u>540,055</u>	<u>670,047</u>	<u>129,992</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	249	249	0.00%
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,249</u>	<u>249</u>	<u>1.24%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	20,249	20,249	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,249	20,249	0.00%
Fund Balance, Beginning of Period	0	200,905	200,905	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,154</u>	<u>221,154</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2004

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	143	143	0.00%
Special Assessments				
Tax Roll	619,249	619,249	(0)	0.00%
Off Roll	9,328	9,328	0	0.00%
Total Revenues	<u>628,578</u>	<u>628,721</u>	<u>143</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	438,578	218,560	220,018	50.16%
Principal	190,000	0	190,000	100.00%
Total Expenditures	<u>628,578</u>	<u>218,560</u>	<u>410,018</u>	<u>65.23%</u>
Excess of Revenue Over (Under) Expenditures	0	410,161	410,161	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(53)	(53)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	410,108	410,108	0.00%
Fund Balance, Beginning of Period	0	630,897	630,897	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,041,005</u>	<u>1,041,005</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2006

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

should have
242,150 principal
expense

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	27	27	0.00%
Special Assessments				
Off Roll	0	453,766	453,766	0.00%
Total Revenues	0	453,793	453,793	0.00%
Expenditures				
Financial & Administrative				
Trustee Fees	0	4,484	(4,484)	0.00%
Legal Counsel				
Bond Counsel	0	2,853	(2,853)	0.00%
Debt Service				
Interest	0	184,095	(184,095)	0.00%
Total Expenditures	0	191,431	(191,431)	0.00%
Excess of Revenue Over (Under) Expenditures	0	262,362	262,362	0.00%
Other Financing Sources (Uses)				
Bond Holder Contributions	0	2,231,006	2,231,006	0.00%
Gain on Bond Restructure	0	515,213	515,213	0.00%
Total Other Financing Sources (Uses)	0	2,746,218	2,746,218	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	3,008,580	3,008,580	0.00%
Fund Balance, Beginning of Period	0	(2,417,192)	(2,417,192)	0.00%
Fund Balance, End of Period	0	591,389	591,389	0.00%

shouldn't net
excess principal
payments against
gain due to
"forgiveness" of
past interest.

Connerton West Community Development District

Statement of Revenues and Expenditures

203 - Debt Service Fund Series 2015

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	124	124	0.00%
Special Assessments				
Tax Roll	52,285	52,285	0	0.00%
Prepayments	0	207,916	207,916	0.00%
Off Roll	310,256	368,219	57,963	18.68%
Total Revenues	<u>362,540</u>	<u>628,544</u>	<u>266,004</u>	<u>73.37%</u>
Expenditures				
Debt Service				
Interest	317,540	130,603	186,937	58.87%
Principal	45,000	175,000	(130,000)	(288.88)%
Total Expenditures	<u>362,540</u>	<u>305,603</u>	<u>56,937</u>	<u>15.71%</u>
Excess of Revenue Over (Under) Expenditures	0	322,941	322,941	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	322,941	322,941	0.00%
Fund Balance, Beginning of Period	0	406,904	406,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>729,845</u>	<u>729,845</u>	<u>0.00%</u>

Connerton West Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2004

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	53	53	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	53	53	0.00%
Fund Balance, Beginning of Period	0	236	236	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289</u></u>	<u><u>289</u></u>	<u><u>0.00%</u></u>

Connerton West Community Development District

Statement of Revenues and Expenditures

303 - Capital Projects Fund Series 2015

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	541	541	0.00%
Total Revenues	<u>0</u>	<u>541</u>	<u>541</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	262,970	(262,970)	0.00%
Total Expenditures	<u>0</u>	<u>262,970</u>	<u>(262,970)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(262,429)</u>	<u>(262,429)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	0	0	0.00%
Prior Year Expense Reimburshment	0	3,600	3,600	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,600</u>	<u>3,600</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(258,829)</u>	<u>(258,829)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,788,414	1,788,414	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,529,585</u></u>	<u><u>1,529,585</u></u>	<u><u>0.00%</u></u>

**Connerton West CDD
Investment Summary
April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
The Bank of Tampa	Money Market	\$ 224,963
The Bank of Tampa ICS:		
Bank of China New York, NY	Money Market	190,140
Western Alliance Bank	Money Market	23,886
	Total General Fund Investments	\$ 438,989
The Bank of Tampa ICS Reserve:		
Western Alliance Bank	Money Market	\$ 221,154
	Total Reserve Fund Investments	\$ 221,154
US Bank Series 2004A-1 Reserve	US Bank Money Market Account - Managed	\$ 89,447
US Bank Series 2004A-2 Reserve	US Bank Money Market Account - Managed	175,302
US Bank Series 2004 Revenue	US Bank Money Market Account - Managed	762,830
US Bank Series 2004A-1 Prepayment	US Bank Money Market Account - Managed	4,491
US Bank Series 2004A-2 Prepayment	US Bank Money Market Account - Managed	8,084
US Bank Series 2006A-1 Reserve	US Bank Money Market Account - Managed	79,939
US Bank Series 2006A-2 Reserve	US Bank Money Market Account - Managed	57,685
US Bank Series 2015A-1 Capitalized Interest	US Bank Money Market 5	4
US Bank Series 2015A-1 Reserve	US Bank Money Market 5	84,860
US Bank Series 2015A-2 Prepayment	US Bank Money Market 5	208,937
US Bank Series 2015A-2 Reserve	US Bank Money Market 5	90,954
US Bank Series 2015A - Revenue	US Bank Money Market 5	306,511
	Total Debt Service Fund Investments	\$ 1,869,044
US Bank Series 2004 Construction	US Bank Money Market Account - Managed	\$ 34
US Bank Series 2004 Deferred Costs	US Bank Money Market Account - Managed	255
US Bank Series 2015 Acquisition & Construction	US Bank Money Market 5	1,676,843
	Total Capital Projects Fund Investments	\$ 1,677,132

Connerton West Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/17/2010	Pasco Investment Land LLC	415-11-02	5,498.05
10/1/2015	Pasco County Tax Collector	FY15-16	1,255.61
11/17/2015	Pasco Development LLC	415-16-02	16,218.89
4/1/2016	Connerton Community Association. Inc.	040116	800.00
4/20/2016	Connerton Community Association. Inc.	042016	800.00
		Total 001 - General Fund	24,572.55

Connerton West Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2004

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2009	Connerton Land Acquisition LLC	ORA-CW.CLA-09.10	14,252.28
9/30/2011	Pasco Investment Land LLC	ARB218	74,810.00
10/1/2015	Pasco County Tax Collector	FY15-16	<u>851.14</u>
		Total 200 - Debt Service Fund Series 2004	89,913.42

Connerton West Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2006

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	TerraBrook	DB1008-1	259,609.15
10/1/2009	TerraBrook	ORA-CW-TB-09.10	254,583.48
4/11/2011	Pasco Investment Land LLC	415-11-05R	3,135.78
9/30/2011	Pasco Investment Land LLC	ARB218	252,355.76
4/19/2016	Pasco Investment Land LLC	415-16-05	453,765.63
		Total 201 - Debt Service Fund Series 2006	1,223,449.80

Connerton West Community Development District

Summary A/R Ledger

203 - Debt Service Fund Series 2015

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	71.86
11/17/2015	Pasco Development LLC	415-16-02	<u>38,506.23</u>
		Total 203 - Debt Service Fund Series 2015	<u>38,578.09</u>
Report Balance			<u><u>1,376,513.86</u></u>

Connerton West Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	4/30/2016	16196	Irrigation Maintenance Vill 1 & 2 04/16	6,376.00
Ballenger & Company, Inc.	4/30/2016	16211	April SWFWMD Meter Reading/Irrig Pump Station	1,200.00
Cardno, Inc.	5/12/2016	195061	3016 Monthly Maint. - Vill Area Two Ph 1 E213028301 04/16	1,846.95
Cardno, Inc.	5/12/2016	195062	3016 Monthly Maint. - Vill Area Two Ph 1 E213028401 02/16	1,450.00
Cardno, Inc.	5/12/2016	195070	5200 Maint. - Vill 2 Ph 1 Proj#E214041601 04/16	975.00
Connerton Community Association, Inc.	4/30/2016	201608	Stanley Zuercher, 30 Hrs Each Wk Salary Reimbursement 04/16	3,560.00
Heidt Design, LLC	4/30/2016	19630	Engineering Services 04/16	86.00
Heidt Design, LLC	4/30/2016	19631	Engineering Services 04/16	138.00
Heidt Design, LLC	4/30/2016	19782	Engineering Services 04/16	337.56
Hopping Green & Sams	4/21/2016	87385	General Counsel/Monthly Meeting 03/16	5,245.04
Land Assessment Services, Inc.	4/30/2016	01599-00951	Sampling/Chemical Testing Event No.14 04/16	4,155.00
MC Building Services, LLC	3/17/2016	3427	Repairs to Junction Box 03/16	297.50
MC Building Services, LLC	4/15/2016	3465	Provide & Install Brass Fountain Lights/LED Lamps 04/16	8,715.00
Mike Wells Pasco County Property Appraiser	4/20/2016	Annual Fee FY 16/17	Non-Ad Valorem Assessment Annual Fee 16/17	150.00
Pasco County Utilities	5/9/2016	Pasco Water Summary 04/16	Water Summary - 04/16	67.37
Pasco Sheriff's Office	4/26/2016	E-4/26/2016-00265	Off Duty Patrols 06/02/16 - 06/28/16	1,440.00
Times Publishing Company	4/24/2016	287297	Legal Advertising 04/16	114.26
ValleyCrest Landscape Development	4/21/2016	5022016	Bahia Fertilizer Application 04/16	2,323.00
Withlacoochee River Electric	5/5/2016	Electric Summary Bill 04/16	Electric Summary Bill 04/16	22,360.80
			Total 001 - General Fund	60,837.48

Connerton West Community Development District

Summary A/P Ledger

303 - Capital Projects Fund Series 2015

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hayman Woods, LLC	1/14/2016	CR11 Hayman Woods	CR11-13 Series 2015	58,308.02
Heidt Design, LLC	4/5/2016	CR17 Heidt Design	CR17-19 Series 2015	2,978.79
Hopping Green & Sams	4/5/2016	CR18 Hopping Green	CR17-19 Series 2015	1,979.89
The Kearney Companies, LLC	4/5/2016	CR19 Kearney	CR17-19 Series 2015	<u>75,592.54</u>
			Total 303 - Capital Projects Fund Series 2015	138,859.24
Report Balance				<u><u>199,696.72</u></u>

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through April 30, 2016

Inflows:	Developer Contribution	\$ 1,594,018.33
	Total Inflows:	\$ 1,594,018.33

Outflows: Requisitions				Status As
Requisition Date	Requisition Number	Contractor	Amount	of 04/30/16
3/10/2015	Supp 1	Connerton West CDD	\$ (2,154.93)	Cleared
3/10/2015	Supp 2	Connerton West CDD	(9,131.97)	Cleared
3/10/2015	Supp 3	Heidt Design	(2,565.00)	Cleared
3/10/2015	Supp 4	Hopping Green & Sams	(1,450.54)	Cleared
3/10/2015	Supp 5	Mack Industries	(24,071.00)	Cleared
3/10/2015	Supp 6	Mack Industries	(38,813.00)	Cleared
3/10/2015	Supp 7	RIPA & Associates	(158,102.51)	Cleared
3/20/2015	Supp 8	Ferguson Enterprises	(29,587.80)	Cleared
3/20/2015	Supp 9	Ferguson Enterprises	(42,970.80)	Cleared
3/20/2015	Supp 10	Ferguson Enterprises	(19,296.00)	Cleared
3/20/2015	Supp 11	Heidt Design	(381.74)	Cleared
3/20/2015	Supp 12	Hopping Green & Sams	(948.50)	Cleared
4/24/2015	Supp 13	Country Materials	(14,737.44)	Cleared
4/24/2015	Supp 14	Heidt Design	(1,043.06)	Cleared
4/28/2015	Supp 15	Country Materials	(19,122.96)	Cleared
4/28/2015	Supp 16	Hopping Green & Sams	(387.00)	Cleared
5/8/2015	Supp 17	County Materials Corp	(63,527.36)	Cleared
5/8/2015	Supp 18	County Materials Corp	(64,475.92)	Cleared
5/8/2015	Supp 19	Mack Industries	(3,083.00)	Cleared
5/28/2015	Supp 20	Ferguson Enterprises	(7,096.70)	Cleared
5/28/2015	Supp 21	Heidt Design	(70.00)	Cleared
6/19/2015	Supp 22	Ferguson Enterprises	(102,287.20)	Cleared
6/19/2015	Supp 23	Heidt Design	(355.00)	Cleared
6/19/2015	Supp 24	Hopping Green & Sams	(1,297.11)	Cleared
6/19/2015	Supp 25	RIPA & Associates	(248,346.14)	Cleared
6/19/2015	Supp 26	RIPA & Associates	(273,532.50)	Cleared
7/7/2015	Supp 27	Hopping Green & Sams	(215.00)	Cleared
7/7/2015	Supp 28	RIPA & Associates	(321,424.51)	Cleared
7/7/2015	Supp 29	RIPA & Associates	(55,633.64)	Cleared
7/24/2015	Supp 30	Heidt Design	(437.50)	Cleared

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Construction Account 2015**

Supplemental Construction Account Activity Through April 30, 2016

7/24/2015	Supp 31	RIPA & Associates	(87,472.50)	Cleared
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Total Requisitions: \$ (1,594,018.33)

Total COI and Requisitions: \$ (1,594,018.33)

Retainage Payable 0.00

Total Outflows: (1,594,018.33)

Capital Project Fund Balance at April 30, 2016 \$ -

**CONNERTON WEST
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds Series 2015**

Construction Account Activity Through April 30, 2016

Inflows:	Debt Proceeds	\$	2,196,975.24
	Underwriter's Discount		107,282.72
	Total Debt Proceeds:		2,304,257.96
	Interest Earnings		632.81
	Reimbursement for O&M Invoices Relating to CR#5		3,600.00
	Total Inflows:	\$	2,308,490.77

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 04/30/16
6/10/15	COI	Underwriter's Discount	\$ (107,282.72)	Cleared
6/10/15	COI	Nabors, Giblin, Nickerson PA	(50,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
6/10/15	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
6/10/15	COI	Greenberg Traurig	(16,750.00)	Cleared
6/10/15	COI	Hopping, Green and Sams, PA	(18,375.50)	Cleared
6/10/15	COI	Holland & Knight, LLP	(6,000.00)	Cleared
6/10/15	COI	Prager, Sealy & Co., LLP	(1,000.00)	Cleared
6/10/15	COI	Bryant Miller Oliver	(40,000.00)	Cleared
6/10/15	COI	US Bank - Trustee Fees	(5,500.00)	Cleared
6/10/15	COI	Image Master	(1,400.00)	Cleared
		Total COI :	\$ (281,308.22)	
8/20/15	1	Hayman Woods, LLC	\$ (86,514.03)	Cleared
8/25/15	2	Heidt Design	(140.00)	Cleared
8/25/15	3	Hopping, Green and Sams, PA	(1,056.50)	Cleared
8/25/15	4	RIPA & Associates, LLC	(76,071.25)	Cleared
9/30/15	5	Heidt Design	(5,025.75)	Cleared
9/30/15	6	Hopping Green & Sams	(1,579.00)	Cleared
11/30/15	7	Heidt Design	(4,071.25)	Cleared
11/30/15	8	Hopping Green & Sams	(1,514.50)	Cleared
11/30/15	9	RIPA & Associates, LLC	(57,582.82)	Cleared
11/30/15	10	RIPA & Associates, LLC	(43,078.94)	Cleared
1/14/16	11	Hayman Woods, LLC	(58,308.02)	A/P
Void	12	Heidt Design	Void	Void
1/14/16	13	Hopping Green & Sams	(2,923.00)	Cleared
2/5/16	14	Heidt Design	(43.13)	Cleared
2/5/16	15	RIPA & Associates, LLC	(1,200.00)	Cleared
2/5/16	16	RIPA & Associates, LLC	(69,539.20)	Cleared
4/5/16	17	Heidt Design	(2,978.79)	AP
4/5/16	18	Hopping Green & Sams	(1,979.89)	AP
4/5/16	19	The Kearney Companies	(75,592.54)	AP
		Total Requisitions :	\$ (489,198.61)	

Total Requisitions & COI:	\$ (770,506.83)
Retainage Payable	(8,399.17)
Total Outflows:	(778,906.00)

Capital Projects Fund Balance at April 30, 2016 \$ 1,529,584.77

what obligation?

**Connerton West Community Development District
Notes to Unaudited Financial Statements
April 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made Nov 2009- Nov 2015.
4. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Statement of Revenue and Expenditures – Debt Service Fund 201

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.
6. A portion of the Series 2006 A-1 bond has been defeased through the issuance of the Series 2015A-2 bonds.

Summary A/R Ledger – Payment Terms

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
8. General Fund – Payment for Invoice FY15-16 in the amount of \$4,936.96 was received in May 2016.
9. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$851.14 was received in May 2016.
10. Debt Service Fund 203 – Payment for Invoice FY15-16 in the amount of \$71.86 was received in May 2016.