



Rizzetta & Company

Connerton West Community Development District

Connertonwestcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

**5824 Old Pasco Road
Suite 100
Wesley Chapel, Florida 33544
Phone: 813-994-1001**

rizzetta.com

**Adopted Budget
Connerton Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 1,073,299
Off Roll*	\$ 231,496
TOTAL REVENUES	\$ 1,304,795
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,304,795
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 5,400
District Management	\$ 35,500
District Engineer	\$ 30,000
Disclosure Report	\$ 7,600
Trustees Fees	\$ 9,000
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 21,100
Auditing Services	\$ 5,000
Arbitrage Rebate Calculation	\$ 1,000
Public Officials Liability Insurance	\$ 2,331
Legal Advertising	\$ 2,000
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 950
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Legal Counsel	
District Counsel	\$ 60,000.00
Administrative Subtotal	\$ 203,981
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 10,000
Electric Utility Services	

**Adopted Budget
Connerton Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
Utility Services	\$ 42,200
Street Lights - Neighborhood Roads	\$ 144,500
Street Lights - Collector Roads	\$ 61,500
Water-Sewer Combination Services	
Utility Services	\$ 800
Stormwater Control	
Stormwater Assessment	\$ 55
Aquatic Maintenance	\$ 42,360
Mitigation Area Monitoring & Maintenance	\$ 32,800
Stormwater System Maintenance	\$ 1,000
Other Physical Environment	
Field Maintenance Personnel	\$ 30,000
General Liability Insurance	\$ 5,526
Property Insurance	\$ 15,654
Entry & Walls Maintenance	\$ 5,500
Landscape Maintenance	\$ 349,022
Holiday Decorations	\$ 15,000
Irrigation Maintenance	\$ 88,752
Irrigation Repairs	\$ 20,000
Landscape - Mulch	\$ 75,000
Landscape Miscellaneous	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 107,245
Irrigation Phone Line	\$ 400
Field Operations - Landscape Inspections	\$ 6,000
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 500
Sidewalk Repair & Maintenance	\$ 5,000
Parks & Recreation	
Vehicle Maintenance	\$ 500
Fountain Service Contract	\$ 3,000
Fountain Repairs	\$ 7,500
Playground Equipment and Maintenance	\$ 1,000
Boardwalk and Bridge Maintenance	\$ 5,000
Miscellaneous Expense	\$ 10,000
Contingency	
Miscellaneous Contingency	\$ 10,000
Field Operations Subtotal	\$ 1,100,814
TOTAL EXPENDITURES	\$ 1,304,795
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
 Connerton Community Development District
 Reserve Fund
 Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 20,000
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
TOTAL REVENUES	\$ 20,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 20,000
EXPENDITURES	
Contingency	
Capital Reserves	\$ 20,000
TOTAL EXPENDITURES	\$ 20,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Connerton West Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2004A-1	Series 2004A-2	Series 2006A-1	Series 2006A-2	Series 2015A-1	Series 2015A-2	Budget for 2017/2018
REVENUES							
Special Assessments							
Net Special Assessments ⁽¹⁾	\$216,505.07	\$412,581.81	\$157,215.63	\$296,550.00	\$160,735.68	\$106,950.00	\$1,350,538.19
TOTAL REVENUES	\$216,505.07	\$412,581.81	\$157,215.63	\$296,550.00	\$160,735.68	\$106,950.00	\$1,350,538.19
EXPENDITURES							
Administrative							
Financial & Administrative							
Bank Fees							
Debt Service Obligation	\$216,505.07	\$412,581.81	\$157,215.63	\$296,550.00	\$160,735.68	\$106,950.00	\$1,350,538.19
Administrative Subtotal	\$216,505.07	\$412,581.81	\$157,215.63	\$296,550.00	\$160,735.68	\$106,950.00	\$1,350,538.19
TOTAL EXPENDITURES	\$216,505.07	\$412,581.81	\$157,215.63	\$296,550.00	\$160,735.68	\$106,950.00	\$1,350,538.19
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$1,436,500.61

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

CONNERTON WEST

FISCAL YEAR 2017/2018 DEBT SERVICE ASSESSMENT SCHEDULE

LOT SIZE	O&M	Series 2004A-1	Series 2004A-2	Series 2006A-1	Series 2006A-2	Series 2015A-1	Series 2015A-2	PER LOT ANNUAL ASSESSMENT						
		Debt Service ⁽¹⁾	Debt Service ⁽¹⁾	Debt Service ⁽¹⁾	Debt Service ⁽¹⁾	Debt Service ⁽¹⁾	Debt Service ⁽¹⁾	Series 2004A-1	Series 2004A-2	Series 2006A-1	Series 2006A-2	Series 2015 A-1	Series 2015 A-2	TOTAL
Single Family 55	82	82	-	-	-	-	-	\$650.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$650.09
Single Family 65	82	79	-	-	-	-	-	\$782.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$782.52
Single Family 75	46	46	-	-	-	-	-	\$890.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$890.86
Single Family 90	54	54	-	-	-	-	-	\$1,083.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,083.48
Commercial	14.5	14.5	-	-	-	-	-	\$722.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$722.33
Townhome	14.5	14.5	-	-	-	-	-	\$361.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.16
Single Family 45	55	-	55	-	-	-	-	\$0.00	\$609.70	\$0.00	\$0.00	\$0.00	\$0.00	\$609.70
Single Family 55	255	-	237	-	-	-	-	\$0.00	\$731.64	\$0.00	\$0.00	\$0.00	\$0.00	\$731.64
Single Family 65	186	-	186	-	-	-	-	\$0.00	\$880.68	\$0.00	\$0.00	\$0.00	\$0.00	\$880.68
Single Family 75	68	-	68	-	-	-	-	\$0.00	\$1,002.62	\$0.00	\$0.00	\$0.00	\$0.00	\$1,002.62
Apartments	264	-	-	0	-	-	-	\$0.00	\$0.00	\$296.00	\$0.00	\$0.00	\$0.00	\$296.00
Single Family 45	26	-	-	0	-	-	-	\$0.00	\$0.00	\$675.00	\$0.00	\$0.00	\$0.00	\$675.00
Single Family 45	156	-	-	0	-	156	70	\$0.00	\$0.00	\$0.00	\$0.00	\$675.00	\$772.85	\$1,447.85
Single Family 55	15	-	-	0	-	15	0	\$0.00	\$0.00	\$0.00	\$0.00	\$825.00	\$912.42	\$1,737.42
Single Family 65	13	-	-	0	-	13	13	\$0.00	\$0.00	\$0.00	\$0.00	\$975.00	\$1,116.34	\$2,091.34
Single Family 75	36	-	-	0	-	36	36	\$0.00	\$0.00	\$0.00	\$0.00	\$1,125.00	\$1,255.91	\$2,380.91
Townhome	0	-	-	0	-	-	-	\$0.00	\$0.00	\$449.83	\$0.00	\$0.00	\$0.00	\$449.83
Total Platted	1367.0	290	546	0	0	220	119							
Townhome	56	-	-	56	-	-	-	\$0.00	\$0.00	\$449.83	\$0.00	\$0.00	\$0.00	\$449.83
Triplex	60	-	-	60	-	-	-	\$0.00	\$0.00	\$479.82	\$0.00	\$0.00	\$0.00	\$479.82
Villa / Duplex	48	-	-	48	-	-	-	\$0.00	\$0.00	\$599.77	\$0.00	\$0.00	\$0.00	\$599.77
Single Family 45	0	-	-	0	-	-	-	\$0.00	\$0.00	\$675.00	\$0.00	\$0.00	\$0.00	\$675.00
Single Family 55	27	-	-	27	-	-	-	\$0.00	\$0.00	\$824.69	\$0.00	\$0.00	\$0.00	\$824.69
Single Family 65	0	-	-	0	-	-	-	\$0.00	\$0.00	\$974.63	\$0.00	\$0.00	\$0.00	\$974.63
Single Family 75	23	-	-	23	-	-	-	\$0.00	\$0.00	\$1,124.57	\$0.00	\$0.00	\$0.00	\$1,124.57
Single Family 90	37	-	-	37	-	-	-	\$0.00	\$0.00	\$1,350.49	\$0.00	\$0.00	\$0.00	\$1,350.49
Single Family 45'	365	-	-	-	365	-	-	\$0.00	\$0.00	\$0.00	\$742.50	\$0.00	\$0.00	\$742.50
Commercial	56.5	-	-	-	56.5	-	-	\$0.00	\$0.00	\$0.00	\$263.67	\$0.00	\$0.00	\$263.67
Total Unplatted	672.5	0	0	251	421.5	0	0							
Total Community	2039.5	290	546	251	421.5	220	119							

LESS: Pasco County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected

(1) Reflects the number of total lots with Series 2004A-1, 2004A-2, 2006A-1, 2006A-2, 2015 debt outstanding.